KY.P.S.C. Electric No. 2 Seventy-Third-Fourth Revised Sheet No. 10 Cancels and Supersedes Seventy-Second-Third Revised Sheet No.

Page 1 of 4

INDEX TO APPLICABLE ELECTRIC TARIFF SCHEDULES AND COMMUNITIES SERVED

	Sheet No.	Effective Date	
SERVICE REGULATIONS			
Service Agreements	20	04/14/18	
Supplying and Taking of Service	21	04/14/18	
Customer's Installations	22	04/14/18	
Company's Installation	23	04/14/18	
Metering	24	04/14/18	
Billing and Payment	25	04/14/18	
Deposits	26	04/14/18	
Application of Service Regulations	27	04/14/18	
Reserved for Future Use	28-29		
RESIDENTIAL SERVICE			
Rate RS, Residential Service	30	10/02/18	(T)
Reserved for Future Use	31-39		
DISTRIBUTION VOLTAGE SERVICE			
Rate DS, Service at Secondary Distribution Voltage	40	10/02/18	(T)
Rate DT, Time-of-Day Rate For Service at Distribution Voltage	41	10/02/18	(T)
Rate EH, Optional Rate for Electric Space Heating	42	04/14/18	
Rate SP, Seasonal Sports Service	43	04/14/18	
Rate GS-FL, General Service Rate for Small Fixed Loads	44	04/14/18	
Rate DP, Service at Primary Distribution Voltage	45	04/14/18	
Reserved for Future Use	46-49	0 // 1 // 10	
	-0 -0		
TRANSMISSION VOLTAGE SERVICE			
Reserved for Future Use	50		
Rate TT, Time-of-Day Rate for Service at Transmission Voltage	51	10/02/18	(T)
Reserved for Future Use	52-57		
Rider GSS, Generation Support Service	58	04/14/18	
Rate RTP-M, Real Time Pricing – Market Based Pricing	59	04/14/18	

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KY.P.S.C. Electric No. 2 Seventy-<u>Third_Fourth</u> Revised Sheet No. 10 Cancels and Supersedes Seventy-<u>Second_Third_</u>Revised Sheet No.

Page 2 of 4

INDEX TO APPLICABLE ELECTRIC TARIFF SCHEDULES AND COMMUNITIES SERVED (Contd.)

	Sheet No.	Effective Date	
LIGHTING SERVICE			
Rate SL, Street Lighting Service	60	04/14/18	
Rate TL, Traffic Lighting Service	61	04/14/18	
Rate UOLS, Unmetered Outdoor Lighting	62	04/14/18	
Rate OL-E, Outdoor Lighting Equipment Installation	63	04/14/18	
Rate LED, Outdoor LED Lighting Service	64	10/02/18	(T)
Rate OL, Outdoor Lighting Service	65	04/14/18	
Rate NSU, Street Lighting Service for Non-Standard Units	66	04/14/18	
Rate NSP, Private Outdoor Lighting for Non-Standard Units	67	04/14/18	
Rate SC, Street Lighting Service – Customer Owned	68	04/14/18	
Rate SE, Street Lighting Service – Overhead Equivalent	69	04/14/18	
TARIFF RIDERS			
Rider PPS, Premier Power Service	70	04/14/18	
Rider TS, Temporary Service.	70	04/14/18	
Rider X, Line Extension	72	04/14/18	
Rider LM, Load Management Rider	73	04/14/18	
Rider AMO, Advanced Meter Opt-out - Residential	74	04/14/18	
Rider DSM, Demand Side Management Cost Recovery Program	75	09/30/10	
Rider ESM, Environmental Surcharge Mechanism	76	04/14/18	
Diday DI M. Daaly Load Management Draggers	77	00/20/40	
Rider PLM, Peak Load Management Program Rider DSMR, Demand Side Management Rate	77 78	09/30/10 10/01/18	
Rider BDP, Backup Delivery Point Capacity Rider	78	04/14/18	
	19	04/14/10	
FUEL RIDERS			
Rider FAC, Fuel Adjustment Clause	80	04/14/18	
Reserved for Future Use	81		
Rider PSM, Off-System Sales Profit Sharing Mechanism	82	<u>11/<mark>08/</mark>29/18</u>	<u>(T)</u>
Reserved for Future Use	83		
Reserved for Future Use Rider BR, Brownfield Redevelopment Rider	84 85	04/14/18	
Rider DIR, Development Incentive Rider	86	04/14/18	
Reserved for Future Use	87	04/14/10	
Rider GP, Green Power Rider	88	04/14/18	
Rider NM, Net Metering Rider	89	04/14/18	
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KY.P.S.C. Electric No. 2 Seventy-<u>Third_Fourth</u> Revised Sheet No. 10 Cancels and Supersedes Seventy-<u>Second_Third_</u>Revised Sheet No.

Page 3 of 4

INDEX TO APPLICABLE ELECTRIC TARIFF SCHEDULES AND COMMUNITIES SERVED (Contd.)

	Sheet No.	Effective Date	
MISCELLANEOUS			
Bad Check Charge	90	04/14/18	
Charge for Reconnection of Service	91	04/14/18	
Rate DPA, Distribution Pole Attachments	92	04/14/18	
Cogeneration and Small Power Production Sale and			
Purchase – 100 kW or Less	93	10/02/18	(T)
Cogeneration And Small Power Production Sale and			
Purchase – Greater Than 100 kW	94	10/02/18	(T)
Local Franchise Fee	95	04/14/18	
Rate UDP-R, Underground Residential Distribution Policy	96	04/14/18	
Rate UDP-G, General Underground Distribution Policy	97	04/14/18	
Electricity Emergency Procedures for Long Term Fuel			
Shortages	98	04/14/18	
Rate RTP, Real Time Pricing Program	99	04/14/18	
Emergency Electric Procedures	100	04/14/18	
Rate MDC, Meter Data Charges	101	04/14/18	
Residential Comprehensive Energy Education Program (NEED)	103	07/09/12	
Residential Smart Saver	104	01/02/14	
Residential Conservation and Energy Education	106	07/09/12	
Residential Direct Load Control – Power Manager Program	108	07/09/12	
Residential Home Energy House Call	109	01/02/14	
Energy Star Products	110	01/02/14	
Smart \$aver Custom Program	111	07/09/12	
CI High Efficiency Incentive	113	07/16/14	
Payment Plus	117	04/30/12	
Small Business Energy Saver Program	118	02/09/15	

KY.P.S.C. Electric No. 2 Seventy-<u>Third-Fourth</u> Revised Sheet No. 10 Cancels and Supersedes Seventy-<u>Second_Third</u> Revised Sheet No.

Page 4 of 4

INDEX TO APPLICABLE ELECTRIC TARIFF SCHEDULES AND COMMUNITIES SERVED

COMMUNITIES SERVED:

Alexandria Bellevue Boone County Bromley

Campbell County Cold Spring Covington

Crescent Park Crescent Springs Crestview Crestview Hills

Crittenden Dayton Dry Ridge Edgewood

Elsmere Erlanger Fairview Florence Fort Mitchell Fort Thomas Fort Wright Grant County Highland Heights Independence Kenton County Kenton Vale

Lakeside Park Latonia Lakes Ludlow

Melbourne Newport Park Hills Pendleton County

Ryland Heights Silver Grove Southgate Taylor Mill

Union Villa Hills Walton Wilder

Woodlawn

Duke Energy Kentucky, Inc. 4580 Olympic Blvd Erlanger, KY 41018 KY.P.S.C. Electric No. 2 Fifty-<u>SecondFirst</u> Revised Sheet No 82 Cancels and Supersedes <u>Fiftieth-Fifty-First</u> Revised Sheet No 82 Page 1 of 2

RIDER PSM PROFIT SHARING MECHANISM

APPLICABILITY

Applicable to all retail sales in the Company's electric service area, excluding interdepartmental sales, beginning with the billing month <u>September December</u> 2018.

PROFIT SHARING RIDER FACTORS

On a quarterly basis, the applicable energy charges for electric service shall be increased or decreased to the nearest \$0.000001 per kWh to reflect the sharing of net proceeds as outlined in the formula below.

Rider PSM Factor = (OSS + NF + CAP + REC + R) / S x 0.90

where:

OSS= Net proceeds from off-system power sales.

Includes the non-native portion of fuel-related costs charged to the Company by PJM Interconnection LLC including but not limited to those costs identified in the following Billing Line Items, as may be amended from time to time by PJM Interconnection LLC: Billing Line Items 1210, 2210, 1215, 1218, 2217, 2218, 1230, 1250, 1260, 2260, 1370, 2370, 1375, 2375, 1400, 1410, 1420, 1430, 1478, 1340, 2340, 1460, 1350, 2350, 1360, 2360, 1470, 1377, 2377, 1480, 1378, 2378, 1490, 1500, 2420, 2220, 1200, 1205, 1220, 1225, 2500, 2510, 1930, 2211, 2215, 2415 and 2930.

NF = Net proceeds from non-fuel related Regional Transmission Organization charges and credits not recovered via other mechanisms.

Includes non-fuel related costs charged to the Company by PJM Interconnection LLC including but not limited to those costs identified in the following Billing Line Items, as may amended from time to time by PJM Interconnection LLC: Billing Line Items 1240, 2240, 1241, 2241, 1242, 1243, 1245, 2245, 1330, 2330, 1362, 2362, 1472, 1365, 2365, 1475, 1371, 2371, 1376, 2376, 1380 and 2380.

- CAP= Net proceeds from: PJM charges and credits as provided for in the Commission's Order in Case No. 2014-00201, dated December 4, 2014; capacity sales; capacity purchases; capacity performance credits; and capacity performance assessments.
- REC= Net proceeds from the sales of renewable energy credits.
- R = Reconciliation of prior period Rider PSM actual revenue to amount calculated for the period.
- S = Current period sales in kWh as used in the Rider FAC calculation.

Issued by authority of an Order of the Kentucky Public Service <u>Commission dated April 13, 2018 in Case No. 2017-00321</u> Issued: <u>July-October</u> 30, 2018 Effective: <u>August-November</u> 29, 2018 Issued by: Amy B. Spiller, President /s/ Amy B. Spiller Duke Energy Kentucky, Inc. 4580 Olympic Blvd Erlanger, KY 41018 KY.P.S.C. Electric No. 2 Fifty-<u>SecondFirst</u> Revised Sheet No 82 Cancels and Supersedes Fiftieth-Fifty-First Revised Sheet No 82 Page 2 of 2

Rate RS, Residential Service 0.0001041407 (I)Rate DS, Service at Secondary Distribution Voltage 0.0001041407 (I)Rate DP, Service at Primary Distribution Voltage 0.0001041407 (I)Rate DT, Time-of-Day Rate for Service at Distribution Voltage 0.0001041407 (I)Rate EH, Optional Rate for Electric Space Heating 0.0001041407 (I)	Rate Group	Rate
Rate SP, Seasonal Sports Service0.0001041407(I)Rate SL, Street Lighting Service0.0001041407(I)Rate TL, Traffic Lighting Service0.0001041407(I)Rate UOLS, Unmetered Outdoor Lighting0.0001041407(I)Rate NSU, Street Lighting Service for Non-Standard Units0.0001041407(I)Rate SC, Street Lighting Service - Customer Owned0.0001041407(I)Rate SE, Street Lighting Service - Overhead Equivalent0.0001041407(I)	Rate RS, Residential Service Rate DS, Service at Secondary Distribution Voltage Rate DP, Service at Primary Distribution Voltage Rate DT, Time-of-Day Rate for Service at Distribution Voltage Rate EH, Optional Rate for Electric Space Heating Rate GS-FL, General Service Rate for Small Fixed Loads Rate SP, Seasonal Sports Service Rate SL, Street Lighting Service Rate TL, Traffic Lighting Service Rate UOLS, Unmetered Outdoor Lighting Rate NSU, Street Lighting Service for Non-Standard Units Rate SC, Street Lighting Service – Customer Owned Rate SE, Street Lighting Service – Overhead Equivalent	(\$/ kWh) 0.0001041407 (I)
Rate LED, LED Street Lighting Service0.0001041407(I)Rate TT, Time-of-Day Rate for Service at Transmission Voltage0.0001041407(I)Other0.0001041407(I)	Rate TT, Time-of-Day Rate for Service at Transmission Voltage	0.00 <u>0104</u> 1407 (I)

Rider PSM credits, reductions to bills, are shown as positive numbers without parentheses. Rider PSM charges, increases to bills, are shown in parentheses.

SERVICE REGULATIONS

The supplying of, and billing for, service and all conditions applying thereto are subject to the jurisdiction of the Kentucky Public Service Commission, and to the Company's Service Regulations currently in effect, as filed with the Kentucky Public Service Commission as provided by law.

Issued by authority of an Order of the Kentucky Public Service <u>Commission dated April 13, 2018 in Case No. 2017-00321</u> Issued: <u>July-October</u> 30, 2018 Effective: <u>August November</u> 29, 2018 Issued by: Amy B. Spiller, President /s/ Amy B. Spiller