SION
PAID SERVICES
Breeze Pkwy Suite 109
Breeze, FL 32561

05156600 -0510 22251566-0505 - Pensing

April 26, 2001

Bill Feldman Commonwealth of Kentucky Public Service Commission Post Office Box 615 Frankfort, KY 40602-0615

RE: AXSYS, Inc.

Dear Mr. Feldman:

05005900 MANLTINE 22250059 MANLTINE

This letter is regarding the attached notice for AXSYS, Inc concerning failure to file the annual report required for utilities operating in Kentucky. Vision Prepaid Services, Inc. acquired the above-mentioned company in bankruptcy in the year 2000. There are no assets nor have any services been rendered in the state of Kentucky since the transfer of ownership. Furthermore, the records for AXSYS, Inc. reflect that no business has been transacted in Kentucky since 1998.

Please review the attached notice and notify us of any action required on our part. If you have any questions, or need additional information, please do not hesitate to call my office at 850-934-6444 extension 1514.

Thank you for your assistance in this matter.

Sincerely,

VISION Prepaid Services, Inc.

Patrick G. Lanza
Chief Financial Officer

PGL/ers

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