Law Offices

HOLLAND & KNIGHT LLP

315 South Calhoun Street Suite 600 P.O. Drawer 810 (ZIP 32302-0810) Tallahassee, Florida 32301

850-224-7000 FAX 850-224-8832 www.hklaw.com

Atlanta Northern Virginia Roston Orlando Bradenton Chicago Fort Lauderdale Jacksonville Lakeland Los Angeles Melbourne Miami

Providence St. Petersburg San Antonio San Francisco Seattle Tallahassee Tampa Washington, D.C.

West Palm Reach

International Offices

Buenos Aires* Mexico City *Representative Offices

New York

Tel Aviv* Tokyo

January 17, 2001

KAREN D. WALKER 850-425-5612

Internet Address: kwalker@hklaw.com



VIA FEDERAL EXPRESS

JAN 1 8 2000

PUBLAC DELA COMMISSION.

Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602

> Re: Americatel Corporation d/b/a 1010 123 Americatel

Dear Sir or Madam:

This firm represents Americatel Corporation d/b/a 1010 123 Americatel ("Americatel") which is certificated to provide long distance service in Kentucky.

The purpose of this letter is to notify the Kentucky Public Service Commission (the "Commission") of an indirect change in control of Americatel. This indirect change in control will result from a change in the majority organizational control of Entel Chile S.A.

Eighty percent of Americatel is owned by Entel International, B.V.I., which is a wholly-owned subsidiary of Entel Chile S.A. Thus, a change in majority organizational control of Entel Chile S.A., will indirectly change the control of Americatel.

Executive Director Kentucky Public Service Commission January 17, 2001 Page 2

The current ownership in Entel Chile S.A. is as follows:

| Stet International Netherlands N.V. | 26.16% |
|---|--------|
| Chilquinta S.A. | 15.01% |
| Chilquinta Telecomunicaciones S.A. | 10.62% |
| Inv. Hidrosur LTDA | 13.68% |
| Minority Shareholders (less than 5% each) | 34.53% |

Stet International Netherlands N.V. plans to acquire the shares in Entel Chile S.A. currently owned by Chilquinta S.A., Chilquinta Telecomunicaciones S.A., and some of the minority shareholders so that the ownership in Entel Chile S.A. will be as follows:

| Stet International Netherlands N.V. | 54.76% |
|---|--------|
| Inv. Hidrosur LTDA | 13.68% |
| Pension Funds | 18.90% |
| Minority Shareholders (less than 5% each) | 12.66% |

Stet International Netherlands N.V. is the subsidiary of Telecom Italia responsible for acquiring and administering equity interest in international telecommunications companies.

The transaction will not affect the Commission's regulation of Americatel and the transaction will be transparent to Americatel's customers. After the transaction, Americatel will continue to provide service in its own name pursuant to its certificate and tariff currently on file with the Commission.

Executive Director Kentucky Public Service Commission January 17, 2001 Page 3

Please let us know if any action in addition to this notification letter is necessary, or if you need additional information.

Very truly yours,

HOLLAND & KNIGHT LLP

Karen D. Walker

KDW:chs

cc: D. Bruce May

Connie H. Shivers, CLA