

THE UNION LIGHT, HEAT AND POWER COMPANY

COVINGTON, KENTUCKY

March 2, 1962

Acme Newport Steel Corporation
9th & Lowell Streets
Newport, Kentucky

Attention Mr. A. P. Miller, President

Subject: Gas rate for summer off-peak gas from
April 1, 1962, through October 31, 1962.

Gentlemen:

The gas service contract with your company contains a provision that during the seven (7) month summer period, April 1 through October 31, the rate is 40¢ per MCF plus escalation for the first 50,000 MCF.

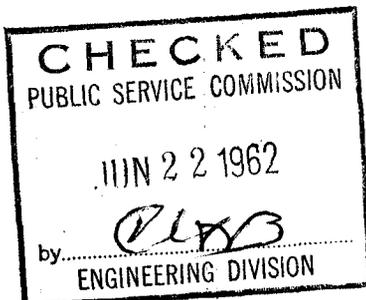
Conditions are such that during the period from April 1, 1962, through October 31, 1962, we are able to make a reduction in the rate for summer off-peak gas to 38¢ per MCF plus escalation for the first 50,000 MCF.

If the above modification is agreeable to you, will you please sign this original copy and return it to us. When the return copy of this letter is received by us, it will be considered as a modification of the contract dated February 14, 1961, insofar as applicable for the period April 1, 1962, through October 31, 1962.

Very truly yours,

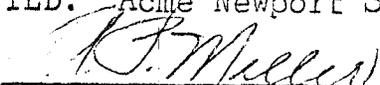
THE UNION LIGHT, HEAT AND POWER COMPANY


A. J. Pfetzing, Supervisor
Industrial & Commercial Div.
Gas Sales



AJP:rae

ACCEPTED: Acme Newport Steel Corporation

BY:  TITLE: President

DATE: March 16, 1962