

THE UNION LIGHT, HEAT AND POWER COMPANY
COVINGTON, KENTUCKY

August 14, 1961

FILED

AUG 28 1961

PUBLIC SERVICE
COMMISSION

Acme Newport Steel Corporation
9th & Lowell Streets
Newport, Kentucky

Attention Mr. A. P. Miller, President

Re: Change in Off-Peak Gas Rate

Gentlemen:

Your gas service contract with us, dated March 15, 1960, includes the following rate schedule:

Winter Off-Peak:

First 50,000 Mcf/month @ 47¢/Mcf
Additional Mcf/month @ 45¢/Mcf

Summer Off-Peak:

First 50,000 Mcf/month @ 40¢/Mcf
Additional Mcf/month @ 35¢/Mcf

The above rates are subject to the current escalation.

Conditions are such that we are now in a position to reduce the contract rates on gas used in excess of 50,000 Mcf per month by 4¢ per Mcf during the winter period, and by 2¢ per Mcf during the summer period. With these reductions in effect, the contract rates for gas used in excess of 50,000 Mcf per month will be 41¢ per Mcf during the winter period, November 1 through March 31, and 33¢ per Mcf for the summer period, April 1 through October 31, plus escalation.

These rates will be effective for gas consumed on and after September 1, 1961.

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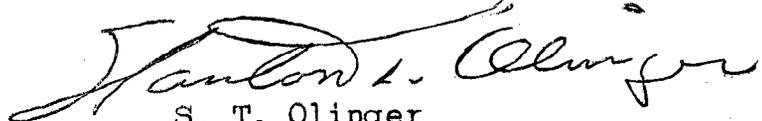
BY

CWB

If the above changes are agreeable to you, will you please sign the original copy of this letter and return it to us. When received by us, it will be considered a modification of the contract dated March 15, 1960.

Very truly yours,

THE CINCINNATI GAS & ELECTRIC COMPANY



S. T. Olinger
Manager
Gas Sales

STO:car

ACME-NEWPORT STEEL COMPANY

ACCEPTED: *A. J. Miller*

BY: _____ TITLE: PRESIDENT

DATE: AUGUST 15, 1961

CHECKED
AUG 31 1961
BY *CLB*