

### REFUND ADJUSTMENT

#### APPLICABILITY

Applicable to Rate G-1 of this tariff. When accumulated refunds received by the Company from Gas Suppliers are sufficient to indicate a change in Refunding Rate per MCF, the Company will divide the applicable MCF firm gas sales to all customers billed under the Purchased Gas Adjustment of Rate G-1 during the corresponding 6 months of the prior year into the total accumulated refund determined above and reduce the rates as stated in the tariff sheet of P.S.C. Ky. No. 2 for Rates G-1 by subtracting the Refunding Rate per MCF from the Purchase Gas Adjustment per MCF to develop a Net Rate Adjustment per MCF for approximately the next succeeding 6 months until the total accumulated refunds determined above have been substantially distributed.

Amounts not distributed or amounts over distributed, due to impracticability of distributing the exact amount of the total accumulated refund available shall be carried forward and added to, if under distributed, or subtracted from, if over distributed, future refunds as determined above and distributed as provided above.

Company may at its discretion extend the refund period at current rates to expedite refunding of smaller amounts of additional refunds received.

Company shall credit 6% interest on any unrefunded balance retained longer than four (4) months from the beginning of the refund period and included such interest in the amount to be distributed.

#### NET MONTHLY BILL

Computed in accordance with the provisions of applicable Rate G-1.

*Handwritten red scribbles and arrows, possibly indicating a correction or specific reference.*

**CHECKED**  
PUBLIC SERVICE COMMISSION  
NOV 14 1970  
by ESS  
ENGINEERING DIVISION

Issued pursuant to an Order of the Public Service Commission of Kentucky, dated September 25, 1970 in Case No. 5244

Issued October 15, 1970

Issued by B. John Yeager, President  
Covington, Kentucky

Effective May 18, 1970