

Promissory Note

Date _____ Amount \$ _____
Brownsville, Kentucky

On or before the _____ day of _____ 20____ value received, we/I, the undersigned, jointly and severally, hereby promise to pay to the Edmonson County Water District, or order, the sum of

(\$ _____) dollars in installments of \$ _____ per month, commencing the _____ day of the next preceding month and each day of the month thereafter until paid in full.

Default

in the payment of any installment due and payable.

Interest shall be payable after maturity or upon default at the rate of SIX AND NO/100TH (6,00%) PERCENT on the unpaid balance.

Should the maker(s) default in the payment of installments and thereby causing an acceleration of the maturity date, and the holder institutes legal action in a court of competent jurisdiction, then the holder shall recover reasonable attorneys' fees for the collection of the unpaid balance, plus accrued interest.

The maker(s) has/have the right to prepay any or all of the unpaid balance of the principal without penalty.



Signed _____

Signed _____
Linda C. Bridwell
Executive Director

