Louisville Gas and Electric Company

P.S.C. Electric No. 11, Original Sheet No. 79.1 N

SPS SCHOOL POWER SERVICE

ADJUSTMENT CLAUSES

Standard Rate

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause Off-System Sales Adjustment Clause Demand-Side Management Cost Recovery Mechanism Environmental Cost Recovery Surcharge Franchise Fee Rider School Tax Sheet No. 85 Sheet No. 88 Sheet No. 86 Sheet No. 87 Sheet No. 90 Sheet No. 91



DETERMINATION OF MAXIMUM LOAD

The load will be measured and will be the average kW demand delivered to the customer during the 15-minute period of maximum use during the month.

Company reserves the right to place a kVA meter and base the billing demand on the measured kVA. The charge will be computed based on the measured kVA times 90 percent of the applicable kW charge.

In lieu of placing a kVA meter, Company may adjust the measured maximum load for billing purposes when the power factor is less than 90 percent in accordance with the following formula: (BASED ON POWER FACTOR MEASURED AT THE TIME OF MAXIMUM LOAD).

Adjusted Maximum kW Load for Billing Purposes = <u>Maximum kW Load Measured X 90%</u> Power Factor (in percent)

DUE DATE OF BILL

Customer's payment will be due within sixteen (16) business days (no less than twenty-two (22) calendar days) from the date of the bill.

LATE PAYMENT CHARGE

If full payment is not received by the due date of the bill, a 1% late payment charge will be assessed on the current month's charges.

TERM OF CONTRACT

Contracts under this rate shall be for an initial term of one (1) year, remaining in effect from month to month thereafter until terminated by notice of either party to the other.

TERMS AND CONDITIONS

Service will be furnished under Company's Terms and Conditions applicable hereto.

DATE OF ISSUE: July 7, 2017

DATE EFFECTIVE: July 1, 2017

ISSUED BY: /s/ Robert M. Conroy, Vice President State Regulation and Rates Louisville, Kentucky

Issued by Authority of an Order of the Public Service Commission in Case No. 2016-00371 dated June 22, 2017 and modified June 29, 2017

