

ELECTRIC RATE SCHEDULE **BDR**
Brownfield Development Rider

N

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Service under this rider is conditional on approval of a special contract for such service filed with and approved by the Public Service Commission of Kentucky. Available to customers being served on Company's standard rate schedules and meeting the following conditions;

- a) The minimum monthly billing load must be 500 KW or greater.
- b) The service must be from existing facilities.
- c) The service location must have been idle for a minimum of two years.
- d) The service location must have been submitted to, approved by, and added to the State of Kentucky's inventory of "brownfield" sites.

CANCELLED
FEB 06 2009
KENTUCKY PUBLIC
SERVICE COMMISSION

RATE

Company will permit such electric loads to be served on the rate schedule normally applicable and Customer will be subject to and comply with all Terms and Conditions except:

- a) for the twelve consecutive monthly billings of the first contract year, the demand charge shall be reduced by 50%,
- b) for the twelve consecutive monthly billings of the second contract year, the demand charge shall be reduced by 40%,
- c) for the twelve consecutive monthly billings of the third contract year, the demand charge shall be reduced by 30%,
- d) for the twelve consecutive monthly billings of the fourth contract year, the demand charge shall be reduced by 20%,
- e) for the twelve consecutive monthly billings of the fifth contract year, the demand charge shall be reduced by 10%, and
- f) all subsequent billing shall be at the full charges stated in the applicable rate schedule.

TERMS AND CONDITIONS

The Company may offer differing terms as it deems them appropriate under special contract to which this rider is a part depending on the circumstances associated with providing service to a particular customer and subject to approval by the Public Service Commission of Kentucky.

TERM OF CONTRACT

Service will be furnished under the applicable standard rate schedule and this rider, filed as a special contract with the Public Service Commission of Kentucky, for a fixed term of not less than eight (8) years and for such time thereafter under the terms stated in the standard rate schedule. A greater Term of Contract or termination notice may be required because of conditions associated with a customer's requirements for service. Service will be continued under conditions provided for under the rate schedule to which this Rider is attached after the original Term of Contract.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
3/7/2008
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

Date of Issue: March 25, 2008

Issued By

Date Effective: March 7, 2008

Lonnie E. Bellar
Lonnie E. Bellar, Vice President
State Regulation and Rates
Louisville, Kentucky

[Signature]
Executive Director