LOUISVILLE GAS AND ELECTRIC COMPANY

1st Rev. SHEET NO.

CANCELLING______SHEET NO.____

P.S.C. OF KY. ELECTRIC NO. 4

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RULES AND REGULATIONS GOVERNING THE SUPPLY OF ELECTRIC SERVICE

Equalized Monthly Payment Plan (EMPP)

The Company's Equalized Monthly Payment Plan (EMPP) is available to any residential customer. Under this plan, a customer may elect to pay, each month, a budgeted amount in lieu of monthly billings for actual usage. The budgeted amount will be determined by the Company, and under normal circumstances, will be based on one-twelfth of the customer's usage during the most recent twelve months. The budgeted amount will be subject to review and adjustment by the Company. For a customer with less than twelve months of usage at the current address, the initial budget amount will be based on the type of service. A customer may enroll in the plan at any time.

Every three months a new average bill amount is calculated based on the customer's most recent twelve months usage. If this amount varies from the current budget amount by more than ten percent, it becomes the new budget amount. The customer will be notified of the new budget amount prior to the next billing period.

Each year the Company will calculate the difference between the budgeted amounts over the previous twelve months and the monthly billings based on the customer's actual usage over the same period. One-twelfth of this difference will then be credited or charged to the customer in each of the next twelve monthly billings.

If a customer's account is more than two months past due, the Company will notify the customer that the customer's account may be removed from the plan if payment arrangements are not made. The Company reserves the right to revoke the plan, restore the customer to regular billing and require immediate payment of any deficiency.

Failure to receive a bill in no way exempts a customer from the provisions of these terms and conditions.

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE

JUN 2 9 1992

DATE OF ISSU	June 09. 199	2DATE E	FFECTIVE_	ANT TOURD HAR DOD 1	
ISSUED BY	Victor A Suffieri	Sr. Vice Pres. and Corporate	-Gen. Couns	Aduisvidderty.	
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