



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Original SHEET NO. 155

CANCELLING PSC NO. 1

SHEET NO.

RULES AND REGULATIONS

Schedule 155 – Levelized Budget Billing Payment Plan

CANCELLED

October 1, 2025

KENTUCKY PUBLIC SERVICE COMMISSION

LEVELIZED BUDGET BILLING PAYMENT PLAN

The Cooperative will offer to single phase accounts a Levelized Budget Billing Plan under the following conditions.

TERMS OF LEVELIZED BUDGET BILLING:

1. Single phase accounts who qualify may be placed on or removed from levelized budget billing in any month of the year.
2. This is a continuous plan with no catch-up month. As stated by 807 KAR 5:006 Section 14, the member's account will be adjusted through a series of levelized adjustments on a monthly basis to bring the member's account current once each twelve (12) month period. Upon disconnection or removal from levelized budget billing, all accumulated debits shall become due and payable at this time. Upon disconnection of service, any credits shall be refunded to the member. Upon removal from the plan, any credits shall be applied to the member's active account.
3. Payment dates and payment terms remain the same as for normal billing. Participants in levelized billing must pay the full amount of the levelized payment each month by the due date.
4. Failure to pay the full levelized amount, failure to pay a collection fee, disconnect for nonpayment, illegal use of service or theft of service will result in removal of the account from the levelized program. Accounts removed from the levelized program are placed on the normal billing program and any levelized balance is applied to the actual current billing.
5. Requirements for levelized billing are: (1) 12 months of service at the location; (2) account is paid up-to-date; and, (3) satisfactory credit history.

CALCULATIONS FOR MONTHLY BILLING:

The monthly bill will be based on a moving monthly average. This average is calculated using the amount of the last 12 month's bills based on the KWH usage and approved rates for each month, including the current month. Therefore, each month's electric bill will not be exactly the same, and the electric bill will vary from month to month. In addition, a series of monthly levelized adjustments will be calculated and added to the average amount. The monthly adjustment will be one-twelfth (1/12) of the unpaid balance.

DATE OF ISSUE August 16, 2024

Month / Date / Year

DATE EFFECTIVE August 1, 2024

Month / Date / Year

ISSUED BY (Signature of Officer)

TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2023-00276 DATED July 31, 2024

KENTUCKY PUBLIC SERVICE COMMISSION

Linda C. Bridwell
Executive Director

EFFECTIVE

7/31/2024

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)