

Duke Energy Kentucky, Inc.
1262 Cox Road
Erlanger, KY 41018

KY.P.S.C. Electric No. 2
Eighty-sixth Revised Sheet No 82
Cancels and Supersedes
Eighty-fifth Revised Sheet No 82
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**RIDER PSM
PROFIT SHARING MECHANISM**

APPLICABILITY

Applicable to all retail sales in the Company's electric service area, excluding interdepartmental sales, beginning with the billing month March 2026. (T)

PROFIT SHARING RIDER FACTORS

On a quarterly basis, the applicable energy charges for electric service shall be increased or decreased to the nearest \$0.000001 per kWh to reflect the sharing of net proceeds as outlined in the formula below.

$$\text{Rider PSM Factor} = (((\text{OSS} + \text{NF} + \text{CAP} + \text{GS} + \text{REC}) \times 0.90) + \text{R}) / \text{S}$$

where:

OSS= Net proceeds from off-system power sales.

Includes the non-native portion of fuel-related costs charged to the Company by PJM Interconnection LLC including Billing Line Items 1210, 1215, 1216, 1218, 2217, 2218, 1230, 1250, 1260, 2260, 1370, 2370, 1375, 2375, 1400, 1410, 1420, 1430, 1478, 1340, 2340, 1460, 1350, 2350, 1360, 2360, 2366, 1470, 1377, 2377, 1480, 1378, 2378, 1490, 1500, 2420, 2220, 1200, 1205, 1220, 1225, 2500, 2510, 1930, 2211, 2215, 2415, 2930, 1980 and 2980



Issued by authority of an Order of the Kentucky Public Service Commission dated November 10, 2025 in Case No. 2024-00354.

Issued: January 30, 2026

Effective: March 2, 2026

Issued by Amy B. Spiller, President /s/ Amy B. Spiller



PROFIT SHARING RIDER FACTORS Contd.

NF = Net proceeds from non-fuel related Regional Transmission Organization charges and credits not recovered via other mechanisms.

Includes non-fuel related costs charged to the Company by PJM Interconnection LLC including Billing Line Items 2240, 2241, 1242, 1243, 1245, 2245, 1246, 2246, 1330, 2330, 1361, 2361, 2367, 1471, 1362, 2362, 2368, 1472, 1475, 1371, 2371, 1376, 2376, 1380, 2380, 1980 and 2980.

CAP= Net proceeds from: PJM charges and credits as provided for in the Commission's Order in Case No. 2017-00321, dated April 13, 2018 and the Commission's Orders in Case No. 2024-00354, dated October 2, 2025 and November 10, 2025; capacity sales; capacity purchases; capacity performance credits; and capacity performance assessments.

Includes capacity costs charged to the Company by PJM Interconnection LLC Billing Line Items 1600, 2600, 1667, 2667, 1670, 2670, 1980 and 2980.

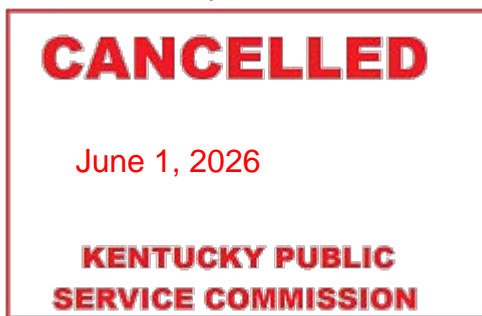
Billing Line Items (BLIs) approved in Case No. 2024-00354 that are FRR-only BLIs are only approved until the Company's move to the RPM.

GS= Net proceeds from the sale of surplus gas on the pipelines only in situations in which the Company would otherwise be forced to burn off surplus gas to prevent it from being confiscated by a pipeline company.

REC= Net proceeds from the sales of renewable energy credits.

R = Reconciliation of prior period Rider PSM actual revenue to amount calculated for the period.

S = Current period sales in kWh as used in the Rider FAC calculation.



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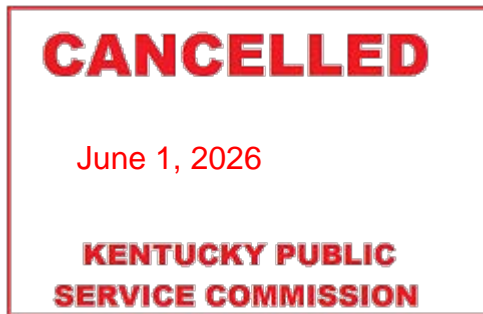
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<u>Rate Group</u>	<u>Rate</u> <u>(\$/ kWh)</u>	
Rate RS, Residential Service	0.005893	(I)
Rate DS, Service at Secondary Distribution Voltage	0.005893	(I)
Rate DP, Service at Primary Distribution Voltage	0.005893	(I)
Rate DT, Time-of-Day Rate for Service at Distribution Voltage	0.005893	(I)
Rate EH, Optional Rate for Electric Space Heating	0.005893	(I)
Rate GS-FL, General Service Rate for Small Fixed Loads	0.005893	(I)
Rate SP, Seasonal Sports Service	0.005893	(I)
Rate SL, Street Lighting Service	0.005893	(I)
Rate TL, Traffic Signal Service	0.005893	(I)
Rate UOLS, Unmetered Outdoor Lighting	0.005893	(I)
Rate NSU, Street Lighting Service for Non-Standard Units	0.005893	(I)
Rate SC, Street Lighting Service – Customer Owned	0.005893	(I)
Rate SE, Street Lighting Service – Overhead Equivalent	0.005893	(I)
Rate LED, LED Street Lighting Service	0.005893	(I)
Rate TT, Time-of-Day Rate for Service at Transmission Voltage	0.005893	(I)
Other	0.005893	(I)

Rider PSM credits, reductions to bills, are shown as positive numbers without parentheses. Rider PSM charges, increases to bills, are shown in parentheses.

SERVICE REGULATIONS

The supplying of, and billing for, service and all conditions applying thereto are subject to the jurisdiction of the Kentucky Public Service Commission, and to the Company's Service Regulations currently in effect, as filed with the Kentucky Public Service Commission as provided by law.



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