	FOR <u>Entire Territory Served</u> Community, Town or City
	P.S.C. KY. NO6
	1st Revised SHEET NO. 20
Owen Electric Cooperative, Inc. (Name of Utility)	CANCELLING P.S.C. KY. NO. 6
	Original SHEET NO. 20

SCHEDULE XI - LARGE INDUSTRIAL RATE LPB1

Page One

- A. <u>Applicable</u> to all territory served by the Seller.
- B. <u>Available</u> to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 1,000 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of contract demand.
- C. Rates

Customer Charge	\$1,42	28.00	Per Month
Demand Charge	\$	5.39	Per KW of Demand of Contract Demand
	\$	7.82	Per KW of Demand in Excess of Contract Demand
Energy Charge	\$ 0.0	3017	Per KWH

D. Billing Demand - The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

Months	Hours Applicable for Demand Billing EST
October through April May through September	7AM - 12:00 Noon; 5PM - 10PM 10AM - 10PM
DATE OF ISSUE <u>May 12, 2003</u> Month / Date / Year DATE EFFECTIVE <u>May 1, 2003</u> Month / Date / Year ISSUED BY <u>(Signature of Office</u> TITLE <u>President/CEO</u> BY AUTHORITY OF ORDER OF THE PUBLIC SERV IN CASE NO. <u>2002-00447</u> DATED	PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE MAY 0 1 2003 UCE COMMISSION