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OWEN ELECTRIC COOPERATIVE, INC.
RULES AND REGULATIONS #40
EXHIBIT A
(As Amended July 1, 1993)

JUN 09 1993

PUBLIC SERVICE
COMMISSION

AVERAGE COST DIFFERENTIALS FOR UNDERGROUND ELECTRIC DISTRIBUTION

1. Underground primary cost differential per trench foot	\$ 6.65
Credit to be applied for consumer's opening and closing trench per foot	(1.00)
2. Underground service cost differential from overhead or underground source per foot	1.00
Credit to be applied for consumer's opening and closing trench and installing conduit per foot	(1.00)

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PURSUANT TO 807 KAR 5:011.
SECTION 9 (1)

BY: Shawn Deller
PUBLIC SERVICE COMMISSION MANAGER

C5-95

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Methodology for Computing Underground Cost Differentials

I. Underground Primary Cost Differential

Underground primary line extensions for 1992:

Total Cost	\$ 195,642.94
Total Footage	15,060
Cost per Foot	\$ 12.99

Overhead primary line extensions for 1992:

Total Cost	\$ 244,152.17
Total Footage	38,505
Cost per Foot	\$ 6.34

Cost Differential: \$12.99 less \$6.34 = \$6.65 per foot
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II. Underground Service Cost Differential

Underground service extensions for 1992:

Total Cost	\$ 23,662.90
Total Footage	5503
Cost per Foot	\$ 4.30

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Overhead service extensions for 1992:

Total Cost	\$ 28,714.56
Total Footage	8546
Cost per Foot	\$ 3.36

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BY: *[Signature]*
PUBLIC SERVICE COMMISSION MANAGER

Cost Differential: \$4.30 less \$3.36 = \$.94 per foot
use \$1.00 per foot
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