ELECTRIC RATE SCHEDULE

LC-TOD

Large Commercial Time-of-Day Rate

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This schedule is available for alternating current service to customers whose monthly demand is equal to or greater than 2,000 kilowatts and whose entire lighting and power requirements are purchased under this schedule at a single service location. Customers with loads between 150 KW and 2,000 KW receiving service under this rate schedule as of July 1, 2004, will continue to be served under this rate schedule.

RATE

Customer Charge: \$90.00 per delivery point per month

Demand Charge:

Basic Demand Charge

Applicable to the highest average load in kilowatts recorded during any 15-minute interval in the monthly billing period, but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months.

Peak Period Demand Charge

Secondary Distribution:

Primary Distribution:

Applicable to the highest average load in kilowatts recorded during any 15-minute interval of the peak period, as defined herein, in the monthly billing period, but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months.

SUMMER PEAK PERIOD is defined as weekdays from 10 A.M. to 9 P.M., Eastern Standard Time during the 4 billing periods of June through September.

PUBLIC SERVICE COMMISSION OF KENTUCKY

WINTER PEAK PERIOD is defined as weekdays from 8 A.M. to 10 P.M., Easterr Standard/Eime, during the 8 billing periods of October through May.

5/2/2008

PURSUANT TO 807 KAR 5:011

Date Effective: 9 May 2, 2008

Date of Issue: April 17, 2008 Canceling Third Revision of Original Sheet No. 20 Issued November 1, 2007

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Executive Director

Lonnie E. Bellar, Vice Presidenty (4)
State Regulation and Rales
Louisville, Kentucky

Issued by Authority of an Order of the KPSC in Case No. 2007-00380 dated March 28, 2008

CANCELLED

KENTUCKYIPUBLIC

SERVICE COMMISSION

Louisville Gas and Electric Company

First Revision of Original Sheet No. 20.1 P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE

LC-TOD

Large Commercial Time-of-Day Rate

PRIMARY DISTRIBUTION SERVICE

The above demand charge for primary distribution service is predicated on the customer's taking service at the applicable voltage and furnishing, installing, and maintaining complete substation structure and all equipment necessary to take service at such voltage. The nominal primary distribution voltages of Company, where available, are 2400/4160Y, 7200/12,470Y, 13,800 or 34,500.

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

| Fuel Adjustment Clause | Sheet No. 70 |
|--|--------------|
| Demand-Side Management Cost Recovery Mechanism | Sheet No. 71 |
| Environmental Cost Recovery Surcharge | Sheet No. 72 |
| Merger Surcredit Rider | Sheet No. 73 |
| Value Delivery Surcredit Rider | Sheet No. 75 |
| Franchise Fee Rider | Sheet No. 76 |
| School Tax | Sheet No. 77 |
| | |

MINIMUM CHARGE

The bill shall in no event be less than the Customer Charge plus the Demand Charge computed upon the billing demand for the month.

LATE PAYMENT CHARGE

The bill will be rendered at the above net charges (including net minimum bills when applicable) plus an amount equivalent to 1% thereof, which amount will be deducted provided bill is paid within 15 days from date.

EXIT OR EMERGENCY LIGHTING

CANCELLED Where governmental code or regulation requires a separate circuit for exit or emergency lighting, the demand and consumption of such separate circuit may be combined for billing with those of the no principal light and power circuit or circuits. KENTUCKY PUBLIC SERVICE COMMISSION

TERMS OF CONTRACT

Contracts under this rate shall be for an initial term of one year, remaining in effect from month to month thereafter until terminated by notice of either party to the other.

TERMS AND CONDITIONS

Service will be furnished under Company's Terms and Conditions applicable hereto.

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 6/30/2005

> PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

Date of Issue: June 8, 2005 Canceling Original Sheet No. 20.1

Issued July 20, 2004

ssued By

Date Effective: June 1, 2005

Executive Director

John R. McCall, Executive Vice President, General Counsel, and Corporate Secretary Louisville, Kentucky

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