LOUISVILLE GAS AND ELECTRIC COMPANY

	3rd	Rev.	_SHEET	NO.	15 - D
CANCELLING.	2nd	Rev.	_SHEET	NO.	15 - D

P.S.C. OF KY, ELECTRIC NO. 4

SPPC-I

Small Power Production and Cogeneration Purchase Schedule

Applicable:

In all territory served.

Availability:

Available to any small power production or cogeneration "qualifying facility" with capacity of 100 KWICOGER PESCOS MARKETIMED by the Kentucky to sell energy or capacity or both to the Company.

Rate for Purchase of Energy:

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All kilowatt-hours per month . PURSUANI 10 807 KAR 5:011, . . 2.04¢ per Kwh

The above energy payment is based on estimated 1988 avoided cost. avoided cost shall hereafter be reviewed and adjusted annually.

Rate for Purchase of Capacity:

Pursuant to the Order of the Kentucky Public Service Commission in Case No. 8566(D), at the time of the Company's next general rate case, the Company will make an appropriate filing with the Commission addressing the subject of avoided cost for the purchase of such capacity.

The Company shall pay each bill for electric power rendered to it in accordance with the terms of the contract, within 15 days of the date the bill is rendered. In lieu of such payment plan, the Company will, upon written request, credit the Customer's account for such purchases.

Term of Contract:

Contracts under this schedule shall be for a minimum term of one year, and shall be self-renewing from year-to-year thereafter, unless cancelled by either party on one year's written notice. During the term of the contract, either party may cancel the contract for material non-compliance upon 60 days' written notice.

Terms and Conditions:

Qualifying facilities shall be required to pay for any additional interconnection costs, to the extent that such costs are in excess of those that the Company would have incurred if the qualifying facility's output had not been purchased.

November 14, 1987 DATE EFFECTIVE DATE OF ISSUE President Louisville, Kentucky ISSUED BY

Issued pursuant to an Order of the PSC of Ky. in Case No. 8566(D) dated 6/28/84