

Terms and Conditions
Budget Payment Plan

Company's Budget Payment Plan is available to any residential Customer served under Residential Service Rate RS or any general service Customer served under General Service Rate GS. If a residential Customer, who is currently served under Residential Service Rate RS and is currently enrolled in the Budget Payment Plan, elects to take service under Residential Time-of-Day Energy Service Rate RTOD-Energy or Residential Time-of-Day Demand Service Rate RTOD-Demand, such Customer would be removed from the Budget Payment Plan and restored to regular billing. If a Customer, who is currently served under General Service Rate GS and is currently enrolled in the Budget Payment Plan, elects to take service under General Time-of-Day Energy Service Rate GTOD-Energy or General Time-of-Day Demand Service Rate GTOD-Demand, such Customer would be removed from the Budget Payment Plan and restored to regular billing.

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N

Under this plan, a Customer may elect to pay, each billing period, a budgeted amount in lieu of billings for actual usage. A Customer may enroll in this plan at any time.

The budgeted amount will be determined by Company and will be based on one-twelfth of Customer's usage for either an actual or estimated twelve (12) months. The budgeted amount will be subject to review and adjustment by Company at any time during Customer's budget year. If actual usage indicates Customer's account will not be current with the final payment in Customer's budget year, Customer will be required to pay their Budget Payment Plan account to \$0 prior to the beginning of Customer's next budget year.

If a Customer fails to pay bills as agreed under the Budget Payment Plan, Company reserves the right to remove Customer from the plan, restore the Customer to regular billing, and require immediate payment of any deficiency. A Customer removed from the Budget Payment Plan for non-payment may be prohibited from further participation in the plan for twelve (12) months.

Failure to receive a bill in no way exempts a Customer from the provisions of these terms and conditions.



DATE OF ISSUE: July 20, 2021
DATE EFFECTIVE: With Service Rendered On and After July 1, 2021
ISSUED BY: /s/ Robert M. Conroy, Vice President State Regulation and Rates Lexington, Kentucky

Issued by Authority of an Order of the Public Service Commission in Case No. 2020-00349 dated June 30, 2021

