

BEREA COLLEGE ELECTRIC UTILITY DEPARTMENT

Name of Issuing Corporation

ARTICLE V

WHOLESALE ELECTRIC ADJUSTMENT CLAUSE ("PASS THRU")

.01 Background.

The rates authorized the utility are based upon the wholesale cost of electricity to the utility as computed upon rates of its wholesale supplier currently in effect under the Federal Energy Regulatory Commission tariffs for interstate business and /or under wholesale tariffs of the Public Service Commission of Kentucky. For the purpose of this Wholesale Electricit Adjustment Clause, such rates shall be considered as the BASE RATE for purchased electricity.

.02 Base Rate Increase.

In the event there is a proposed increase in the BASE RATE the utility shall, within sixty (60) days from the time it receives notice of the proposed change, file with the Public Service Commission the following information:

- (1) A copy of the tariff filed by the wholesale supplier to be approved by the Federal Energy Regulatory Commission or wholesale tariff of this Commission affecting the change in the base rate and a statement relative to the effective date of such proposed change.
- (2) A statement setting out the details of electricity purchased under the provisions of the base rate for the previous twelve (12) months showing billing under the base rate and under the proposed revised rate applicable to this service . (Exhibit A)

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

DATE OF ISSUE _____ DATE EFFECTIVE NOV 29 1988

ISSUED BY Mike Bethune Utilities Administrator MONTH _____ DAY _____ YEAR 1988
NAME OF OFFICER TITLE Berea, KY

ISSUED BY AUTHORITY OF THE PUBLIC SERVICE COMMISSION OF KENTUCKY. ADDRESS _____
PUBLIC SERVICE COMMISSION MANAGER

CASE NO. _____ DATED _____

C7/99

BEREA COLLEGE ELECTRIC
UTILITY DEPARTMENT

RULES AND REGULATIONS

~~person, in writing, or by telephone to discontinue the plan or the customer defaults in payment of such plan.~~

To be accepted as a budget customer, ^{C592} the account balance must be paid in full before the customer is put on budget billing.

The budget payment plan is available beginning with the July, 1980, billing.

ARTICLE V

WHOLESALE ELECTRIC ADJUSTMENT CLAUSE ("PASS THRU")

.01 Background.

The rates authorized the utility are based upon the wholesale cost of electricity to the utility as computed upon rates of its wholesale supplier currently in effect under the Federal Energy Regulatory Commission tariffs for interstate business or under wholesale tariffs of this Commission. For the purpose of this Wholesale Electricity Adjustment Clause, such rates shall be considered as the BASE RATE for purchased electricity.

.02 Base Rate Increase.

In the event there is a proposed increase in the base rate, the utility shall, within sixty (60) days from the time it receives notice of the proposed change, file with the Public Service Commission the following information:

(1) A copy of the tariff filed by the wholesale supplier to be approved by the Federal Energy Regulatory Commission

CANCELLED
JUN 1980

CHECKED
Public Service Commission
MAR 29 1982
by B. Reelmonet
RATES AND TARIFFS

DATE OF ISSUE March 3 1982
Month Day Year

DATE EFFECTIVE Feb. 1 1982
Month Day Year

ISSUED BY Karl E. Warming Business Vice-President Berea, KY
Name of Officer Title Address

BEREA COLLEGE ELECTRIC UTILITY DEPARTMENT
Name of Issuing Corporation

- (3) The balance sheet as of the end of the latest twelve (12) month period and a statement of operating expenses and revenues in the same detail as reported to the Public Service Commission in the utility's annual report.
- (4) Such other information as this Commission may request for a proper determination of the dollar amount of the wholesale electric adjustment.

Upon receipt of this information, the Commission shall review the effect of the revised rate on the operations of the utility and will, prior to the effective date of the revised RATE BASE, issue its order setting out the wholesale electric adjustment that the utility shall apply to its rates.

.03 Base Rate Decrease.

In the event there is a decrease in the wholsale electric costs , the utility shall file the information required in subparagraphs 1, 2 and 4 above.

Upon receipt of this information, the Commission shall review the proposed reductions and, within thirty (30) days from the date of the receipt of the information required, issue its order setting out the proper revised rates.

.04 Permitted Adjustment.

The maximun amount of the adjustment so prescribed shall not produce revenue adjustments based upon the actual preceding twelve (12) month period greater than the difference between the wholesale electric expense billed at the then existing BASE RATES and the wholesale electric expense billed at the proposed or revised rates .

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

DATE OF ISSUE _____ DATE EFFECTIVE NOV 29 1988

ISSUED BY Mike Bechtoren Utilities Administrator
NAME OF OFFICER TITLE
MONTH DAY YEAR
Berea, KY
ADDRESS

ISSUED BY AUTHORITY OF THE PUBLIC SERVICE COMMISSION OF KENTUCKY. Bellevue

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Name of Issuing Corporation

The charges as set forth in these rate schedules are predicated on the rates of the company's wholesale electric supplier as authorized by the Federal Energy Regulatory Commission, which shall be the "Base Supplier rate or existing Base Rate".

.05 Formula Equation.

On and after the effective date of this rate schedule, if any increase or decrease is made in the rate at which wholesale electric suppliers sell electricity to the utility, the charges of the aforesaid rate schedule shall be increased or decreased by a "Wholesale Electric Adjustment" determined as follows:

- (a) Electric purchases by the Utility shall be formulated on a monthly basis on the schedule attached hereto as Article V, Exhibit A.
- (b) Rate increases /decreases shall be passed on to the Utility's customers in accordance with the allocation by customer class approved by this commission in the last general rate case attached here as Article V, Exhibit B.
- (c) The Utility's retail rate increase /decrease by customer class shall be formulated on the schedule attached hereto as Article V, Exhibit C.
- (d) A twelve month customer bill analysis shall be furnished to the Commission illustrating the effect of the adjusted rates. Attached hereto as Article V exhibit D.
- (e) The new supplier wholesale rate shall become the supplier BASE RATE to be used in measuring the effect of any subsequent supplier rate change. Each such subsequent change shall be treated in the same manner as set forth above for the establishment of a new Wholesale Electric Adjustment and for the establishment of a new BASE RATE.

PUBLIC SERVICE COMMISSION
EFFECTIVE

DATE OF ISSUE _____

DATE EFFECTIVE NOV 29 1988

ISSUED BY Mike Bestrom

Utilities Administrator

NAME OF OFFICER

TITLE

MONTH NOV DAY 29 YEAR 1988

Berea, KY

ADDRESS

ISSUED BY AUTHORITY OF THE PUBLIC SERVICE COMMISSION OF KENTUCKY

PUBLIC SERVICE COMMISSION MANAGER

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Name of Issuing Corporation

- (f) The Commission, based on changes in circumstances may require that any rate increases or decreased be passed on to the Utility's customers based on a revenue allocation other than that approved in the Utility's last general rate case.

.06 WHOLESALE ELECTRIC REFUNDS: In the event the Utility receives from any wholesale electric supplier a refund of amounts paid to such supplier in respect of a prior period, the Company will apply to the Commission for authority and upon receipt thereof make adjustments on the amounts charged to its customers under this provision, as follows:

- (a) The "Refundable Amount" shall be the amount received by the Utility as a refund less the costs of recovery. Such refundable amount shall be divided by the number of KWH's or other unit of measure of electricity that the Company estimates it will sell to its customers during the four (4) month period commencing with the first day of the month following receipt of the refund. This figure shall be the "Refund Factor".
- (b) Effective with the meter readings taken on and after the first day of the second month following receipt of the refund, the utility will reduce by the Refund Factor so determined any wholesale electric adjustment that would otherwise be applicable during such period. Provided, however, that the period of reduced wholesale electric adjustment will be adjusted, if necessary, in order to refund as nearly as possible the Total Refundable Amount.
- (c) The utility may apply to the Public Service Commission for the right to depart from the refund procedures herein set forth.
- (d) The Commission, based on circumstances existing at the time, may require the Utility to deviate from the refund procedures set forth herein.

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OF KENTUCKY
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DATE OF ISSUE _____ DATE EFFECTIVE NOV 29 1988

ISSUED BY Mike Besturen Utilities Administrator MONTH 11 DAY 07 YEAR 1988
NAME OF OFFICER TITLE BerEA, KY

ISSUED BY AUTHORITY OF THE PUBLIC SERVICE COMMISSION OF KENTUCKY. BY: [Signature] ADDRESS [Address]
PUBLIC SERVICE COMMISSION MANAGER

CASE NO. _____ DATED _____

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