Exhibit 1

North Nelson Water District





	FOR <u>North Nelson Water District</u>
	P.S.C. KY. NO1
	Sixteenth Revised SHEET NO. 1
Louisville Water Company	CANCELLING P.S.C. KY. NO. 1
	fifteenth SHEET NO. 1
CC	ONTENTS

The title page and pages 1 through 8 inclusive are effective as of the date shown thereon. Original and revised pages as named below contain all changes from the original tariff that are in effect on the date thereof.

Page	Number of Revisions	
Tariff Title Page	Original	
1	Sixteenth Revised	(T)
2	Original	
3	Original	
4	Original	
5	Sixteenth Revised	(T)
6	Original	
7	Original	
8	Original	

DATE OF ISSUE March 30, 2023 Month / Date / Year	KENTUCKY PUBLIC SERVICE COMMISSION
DATE EFFECTIVE July 1, 2023	Linda C. Bridwell Executive Director
ISSUED BY	Thide G. Andwell
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION IN CASE NO. <u>N/A</u> DATED <u>N/A</u>	EFFECTIVE 7/1/2023 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

	FOR <u>North Nelson Water District</u>
	P.S.C. KY. NO1
	Sixteenth Revised SHEET NO. 5
Louisville Water Company	CANCELLING P.S.C. KY. NO. 5
	fifteenth SHEET NO 5
	CONTENTS

4. Rates and Payments

LWC agrees to charge LWC's wholesale rate identified in Rule 6.03 of the Board of Water Works Rules and Regulations of \$2.07 plus \$0.48 elevated service area surcharge for a total of \$2.55 per thousand gallons of water, plus a flat monthly service charge of \$150.24, and \$350.56 per month. This wholesale rate will increase, effective July 1, 2023 to \$2.13 plus \$0.50 elevated service area surcharge for a total (I) of \$2.63 per thousand gallons of water, plus a flat monthly service charge of \$150.72, and (I) \$351.68 per month. The parties acknowledge that LWC's wholesale water rate may be (I) adjusted annually by the Board of Water Works. The parties acknowledge the LWC wholesale rate is determined by LWC's rate-making methodology, and that LWC's ratemaking methodology is a reasonable basis for the annual rate adjustments both NNWD and LWC expect during the term of this wholesale water contract. That methodology requires that the wholesale rate be determined by allocating the following components:

- a) Operating Expenses:
- b) Depreciation Expenses:
- c) Return on Plant Investment:

Less expenses common to only retail customers.

DATE OF ISSUE March 30, 2023	
Month / Date / Year DATE EFFECTIVE July 1, 20223	KENTUCKY PUBLIC SERVICE COMMISSION
ISSUED BY	Linda C. Bridwell Executive Director
(Signature of Officer)	J. P. Bidgell
	Shale G. Arhannes
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION	EFFECTIVE
IN CASE NO. <u>N/A</u> DATED <u>N/A</u>	7/1/2023 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)