

**Agreement**

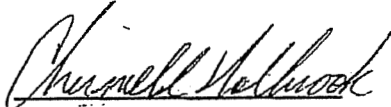
**Between  
Morgan County Water District  
And  
Magoffin Co. Water District**

This Agreement by and between the Magoffin Co. Water District and the Morgan County Water District is to establish and define mutual obligations for a WATER PURCHASE CONTRACT signed the 8 day of NOV., 2010. The items of understanding are as follows:

- The term of this Agreement shall be renewable annually on the anniversary as indicated by the date of signing.
- The Morgan County Water District agrees to sell Magoffin Co. Water District a portion of the water designated to them by Cave Run Water Commission Water Purchase Agreement enacted on June 8, 2009. During the term of this contract the water provided to Magoffin Co. Water District will be potable water meeting applicable purity standards of the Kentucky Department of Natural Resources and Environmental Protection, in such quantity as required not to exceed 1,200,000 gallons per month.
- The Master Meter shall be read daily by Magoffin Co. Water and such consumption reported to the Morgan County Water District. The Morgan County Water District shall read the meter on the 15<sup>th</sup> day of each month and furnish Magoffin, no later than the 5<sup>th</sup> day of the following month an itemized statement detailing sales. Magoffin Co. Water agrees to pay the Morgan County Water District, no later than the 15<sup>th</sup> day of the month for water delivered at the rate of \$3.04 per thousand gallons of water.

In Witness Whereof, the parties hereto acting under authority of their respective governing bodies have caused this Agreement to be duly executed this 8 day of Nov., 2010.

ATTEST



SELLER: Morgan County Water District

  
Board Chairman

ATTEST



PURCHASER: Magoffin Co. Water

  
Board Chairman

