

RATES

All customers subject to this QIP Rider receiving water service shall be assessed a monthly QIP Rider charge in addition to the service charge, consumption charge or monthly fee component of their applicable rate schedule that will enable the Company to complete the Qualified Infrastructure Program.

The QIP Rider will be updated annually in a filing that includes the (1) projected costs for each QIP period and (2) a balancing adjustment that trues up the projected program costs and revenues with the actuals for the preceding annual QIP period. The annual filing will be submitted on August 31st of every year, to become effective on January 1st of the next year. The balancing adjustment will be filed no later than March 31st following the end of each 12-month QIP period, to become effective on July 1st.

The monthly QIP Rider charges for all respective water service classifications will be calculated as a percentage and applied to all water charges including meter fees, volumetric water sales, fire service fees, and public and private hydrant fees from the Company's most recent base rate case, but excluding any other surcharge or add-on taxes. The percentage is calculated by dividing the QIP revenue requirement by the water revenues authorized in the Company's most recent rate case and multiplying the resulting QIP period by the number of days the QIP percentage will be in effect, divided by 365 days (366 days in a leap year). It will be listed as a separate line item on the customer bill. The QIP percentage shall be calculated on an annual prospective basis. The QIP Rider charge effective on and after the effective date is:

CANCELLED

11.06%

July 1, 2025

**KENTUCKY PUBLIC
SERVICE COMMISSION**

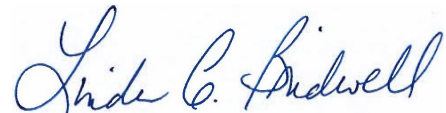
(I)

ISSUED: January 9, 2025
EFFECTIVE: January 1, 2025

Approved:

ISSUED BY: /s/ Kathryn Nash
Kathryn Nash
President
2300 Richmond Road, Lexington, KY 40502

*Issued by authority of an Order of the Public Service
Commission in Case No. 2024-00272 dated Dec. 26, 2024*

**KENTUCKY
PUBLIC SERVICE COMMISSION****Linda C. Bridwell**
Executive Director**EFFECTIVE****1/1/2025**

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)