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WATER PURCHASE CONTRACT AMENDMENT

P.S.C.
RATES & RESEARCH DIV.

This CONTRACT AMENDMENT (the "Agreement") made and entered into this 20th day of June, 1990, by and between THE MT. STERLING WATER & SEWER COMMISSION, an agency of the City of Mt. Sterling, Kentucky, P. O. Box 392, Mt. Sterling, Kentucky 40353, hereinafter referred to as the "Seller", and JUDY WATER ASSOCIATION, INC., a non-stock, nonprofit corporation, whose address is c/o Charles P. Dale, 503 Maysville Road, Mt. Sterling, Kentucky 40353, hereinafter referred to as the "Purchaser", WITNESSETH:

WHEREAS, Seller and Purchaser are currently parties to a certain "Water Purchase Contract" between them dated September 8, 1988, hereinafter referred to as the "Contract"; and

WHEREAS, said Contract provides that the quantity of water to be sold and supplied to Purchaser by Seller shall not exceed 1,800,000 gallons per calendar month; and

WHEREAS, the Purchaser now wishes to be able to purchase and be supplied up to 3,800,000 gallons per calendar month under the Contract and Seller has agreed to supply and sell to Purchaser up to 3,800,000 gallons of water per month under the Contract and it is necessary that the existing Contract between them be amended to provide for same.

NOW, THEREFORE, in consideration of the premises and the mutual covenants and agreements of the parties, being a valuable consideration, it is agreed as follows:

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1. The Water Purchase Contract between The Mt. Sterling Water & Sewer Commission and the Judy Water Association, dated

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PURSUANT TO 607 KAR 5011,
SECTION 9 (1)

BY: Justin C. Neal
FOR THE PUBLIC SERVICE COMMISSION

September 8, 1988, is hereby modified and amended to provide that Seller shall furnish and sell to Purchaser, during the term of said Contract, potable treated water meeting the applicable purity standards of the Kentucky State Department of Health, etc. in such quantity as may be required by Purchaser, but not to exceed in the total aggregate amount, the quantity of 3,800,000 gallons of water per calendar month.

2. It is stipulated, and specifically agreed, that the obligation of Seller to furnish and sell to Purchaser water under the above referenced contract, as amended by this Agreement, is strictly limited to, and shall at no time exceed, 3,800,000 gallons of water per calendar month at the delivery point.

3. Any and all of the water to be furnished and sold by Seller to Purchaser under the above referenced Contract, as amended by this Agreement, shall be only resold for consumption and/or use solely by customers of Judy Water Association, Inc. who reside within the geographic boundaries of Montgomery County, Kentucky, except for the present number of potential water customers of Judy Water Association, Inc. living adjacent to the presently planned original service area of the Judy Water Association, Inc. in Clark County, Kentucky and Bourbon County, Kentucky.

4. Except to the extent herein amended and modified, the Water Purchase Contract between Seller and Purchaser, dated September 8, 1988, is hereby confirmed and ratified and shall continue to remain in full force and effect according to its original terms, provisions and conditions.

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SEP 29 1994

PURSUANT TO 607 KAR 5.011,
SECTION 9(1)

BY: Jonathan C. Reed
FOR THE BOARD OF PUBLIC UTILITIES

IN TESTIMONY WHEREOF, the parties hereto acting under the authority of their respective governing bodies, have caused this Water Purchase Contract Amendment to be executed in one or more counterparts, each of which are to have the force and effect of an original, as of the day, month and year first hereinabove written.

SELLER:

MT. STERLING WATER & SEWER COMMISSION, ACTING FOR THE CITY OF MT. STERLING, KENTUCKY

BY:

Jerry Estep
System Manager

ATTEST:

Marian Rumpsey
COMMISSION SECRETARY

PURCHASER:

JUDY WATER ASSOCIATION, INC.

BY:

Larry Arnett
Larry Arnett, President

ATTEST:

Charles P. Dale
CHARLES P. DALE,
SECRETARY-TREASURER

APPROVED BY:

FARMERS HOME ADMINISTRATION

BY:

Robert W. Letton
Authorized Signature
Chief, Community & Business Programs

Date:

July 24, 1990

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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SEP 29 1991

PURSUANT TO KRS KAR 5011,
SECTION 10

BY: *[Signature]*
FOR THE PUBLIC SERVICE COMMISSION