

Amendment No. 1

The water purchase Agreement dated August 3, 1992 by and between BEREA COLLEGE WATER UTILITY, a Department of Berea College, having its office at Berea College, C.P.O. 2337, Berea, Kentucky 40404 (hereinafter "Berea Utility"), and The Garrard County Water Association, Inc. a not for profit Water Association duly organized and existing under and by virtue of the laws of Kentucky, having an office at 315 Lexington Road (P.O. Box 670) Lancaster, Kentucky 40444 (hereinafter "the Association") herein is amended.

Section 15 is amended to extend the contract period for an additional five (5) years. The admendment will enable the Association to meet FmHA loan requirements, to secure an loan for distribution system improvements.

Berea Utility and the Association being in mutual agreement hereby modify the first sentence in Section 15 to read " This Agreement shall be for a period of twelve (12) years, with options to renew the same thereafter for three (3) additional terms of ten (10) years and one (1) additional term of five (5) years."

IN WITNESS WHEREOF, the parties have caused their corporate signatures to be affixed hereto by their duly authorized officer.

EFFECTIVE DATE April 20, 1995

BEREA COLLEGE WATER UTILITY

ATTEST

Sarah Bottwin

BY:

M. J. Bethune

THE GARRARD COUNTY WATER
ASSOCIATION, INC.

ATTEST

Robert W. Ends

BY:

Bob Ward