## AMENDED WATER SUPPLY AGREEMENT

This Amended Water Supply Agreement ("Amended Agreement") dated as of the 6<sup>th</sup> day of December, 2013 is made and entered into by and between the City of Williamstown, 400 North Main Street, P.O. Box 147, Williamstown, Kentucky 41097 (hereinafter "City") and the Corinth Water District, U.S. 25, P.O. Box 218, Corinth, Kentucky 41010 (hereinafter "CWD"). City and CWD will be collectively referred to herein as the "Parties".

## **WITNESSETH:**

WHEREAS, the City and CWD entered into a certain Water Supply Agreement effective September 5, 2013 ("Agreement") and,

WHEREAS, the Public Service Commission ("PSC") has requested a clarification of Article V Water Rates, and

WHEREAS, the Parties execute this Amended Agreement to clarify the terms and conditions relating to future rate increases.

NOW, THEREFORE, in consideration of the premises and mutual covenants and agreements contained herein and other good and valuable consideration, the City and CWD agree as follows:

- 1. The Parties incorporate herein by reference each and every term, condition and covenant set forth in the Parties' original Agreement dated effective September 5, 2013, a copy of which is incorporated herein by reference. The Parties agree that all of the terms, conditions and covenants contained in the Agreement shall remain in full force and effect unless specifically altered by the provisions of this Amended Agreement. In the event that there is any conflict in any term, condition or covenant between the Agreement and this Amended Agreement, the
- September 5, 2013, amendment to read as follows:

ARTICLE IV WATER RATES

A. CWD shall pay City water rates and charges for wholesale customers at such rates and charges as may be adjusted from time to time. City may, from time to time. increase its water rates and charges but no rate or charge increase will take effect unless and until it has been reviewed and approved by the PSC Entertive January In 2014, CWD shall pay to the City the rate of Two Dollars and Fighty-Nine Cents (\$2.89) per thousand gallons of water purchased. That rate shall econtinue runtil January 1, 2015. Effective January 1, 2015, CWID shall pay to Gityetherate of Three Dollars and Ten Cents (\$3.10) per thousand gallons of wate shall continue until modified consistent with the terms ar and uut forth

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herein. Thereafter, the City shall not under any circumstance increase water rates greater than three (3) percent in any calendar year. For purposes of this Amended Agreement, the water rates charged by City to CWD in effect as of the Effective Date of this Amended Agreement shall continue until increased as provided for herein.

The City represents that it possesses full authority to enter into this Amended Agreement 3. as permitted by lawful Resolution of its City Council. CWD possesses full authority to enter into this Amended Agreement by lawful Resolution of CWD's Board of Commissioners.

IN WITNESS WHEREOF, the parties have caused this Amended Agreement to be duly executed.

CITY OF WILLIAMSTOWN

TITLE: Mayor

COMMONWEALTH OF KENTUCKY COUNTY OF GRANT

SUBSCRIBED, SWORN TO AND ACKNOWLEDGED before me by the City of Williamstown by and through Rick Skinner, its Mayor this 19th day of December, 2013.

Notary Public
My Commission Expires: 0105/17
Notary ID No.: 480030

SUBSCRIBED F SWORN BY DAN FIELD, CHAIRMAN

NOTERY Public
My COMMISSION EXPINES- 03/12/17
ID Th 485266

CORINTH WATER DISTRICT

PUBLIC SERVICE COMMISSION

JEFF R. DEROUEN BY: ⋖

WILDIAM FIDIL, CHAPPARAN

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)