

Louisville Gas and Electric Company

P.S.C. Gas No. 11, Seventh Revision of Original Sheet No. 85
Canceling P.S.C. Gas No. 11, Sixth Revision of Original Sheet No. 85

Adjustment Clause

GSC
Gas Supply Clause

APPLICABLE TO

All gas sold.

GAS SUPPLY COST COMPONENT (GSCC)

Gas Supply Cost	\$0.40709	I
Gas Cost Actual Adjustment (GCAA)	0.00809	I
Gas Cost Balance Adjustment (GCBA)	-0.00049	R
Refund Factors (RF) continuing for twelve months from the effective date of each or until Company has discharged its refund obligation thereunder:		
None		
Performance-Based Rate Recovery Component (PBRRC)	<u>0.00635</u>	I
Total Gas Supply Cost Component Per 100 Cubic Feet (GSCC)	\$0.42104	I

CANCELLED
MAY 01 2019
KENTUCKY PUBLIC
SERVICE COMMISSION

DATE OF ISSUE: January 25, 2019
DATE EFFECTIVE: February 1, 2019
ISSUED BY: /s/ Robert M. Conroy, Vice President
State Regulation and Rates
Louisville, Kentucky

Issued by Authority of an Order of the
Public Service Commission in Case No.
2018-00403 dated January 17, 2019

KENTUCKY
PUBLIC SERVICE COMMISSION
Gwen R. Pinson
Executive Director
Gwen R. Pinson
EFFECTIVE
2/1/2019
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

Louisville Gas and Electric Company

CANCELLED

MAY 01 2019

KENTUCKY PUBLIC SERVICE COMMISSION

P.S.C. Gas No. 11, Original Sheet No. 85.1

Adjustment Clause

GSC Gas Supply Clause

The bill amount computed under each of the rate schedules to which this Gas Supply Clause is applicable shall include a Gas Supply Cost Component per 100 cubic feet of consumption calculated for each three-month period in accordance with the following formula:

$$\text{GSCC} = \text{Gas Supply Cost} + \text{GCAA} + \text{GCBA} + \text{RF} + \text{PBRRC}$$

where:

Gas Supply Cost is the expected average cost per 100 cubic feet for each three-month period (beginning February 1, May 1, August 1, or November 1, as the case may be) determined by dividing the sum of the monthly gas supply costs by the expected deliveries to customers. Monthly gas supply cost is composed of the following:

- (a) Expected purchased gas costs (gas supply and pipeline transportation) for system supply, minus
- (b) Portion of such expected purchased gas costs expected to be used for non-Gas Department purposes, minus
- (c) Portion of such expected purchased gas cost expected to be injected into underground storage, plus
- (d) Expected underground storage withdrawals at the average unit cost of working gas contained therein;

(GCAA) is the Gas Cost Actual Adjustment per 100 cubic feet which compensates for differences between the previous three-month period's expected gas cost and the actual cost of gas during that three-month period, plus net uncollectible gas cost portion of bad debt.

(GCBA) is the Gas Cost Balance Adjustment per 100 cubic feet which compensates for any under- or over-collections which have occurred as a result of prior adjustments.

(RF) is the sum of the Refund Factors set forth on Sheet No. 85 of this Tariff.

(PBRRC) is the amount per 100 cubic feet calculated pursuant to the Experimental Performance-Based Rate Mechanism contained in the Adjustment Clause PBR. The PBRRC is determined for each 12-month PBR period ended October 31.

Company shall file a revised Gas Supply Cost Component (GSCC) every three months giving effect to known changes in the wholesale cost of all gas purchases and the cost of gas deliveries from underground storage. The Company may make out-of-time filings when warranted. Such filing shall be made at least thirty (30) days prior to the beginning of each three-month period and shall include the following information:

DATE OF ISSUE: July 7, 2017

DATE EFFECTIVE: January 4, 2013

ISSUED BY: /s/ Robert M. Conroy, Vice President
State Regulation and Rates
Louisville, Kentucky

**Issued by Authority of an Order of the
Public Service Commission in Case No.
2012-00222 dated December 20, 2012**

KENTUCKY
PUBLIC SERVICE COMMISSION

John Lyons
ACTING EXECUTIVE DIRECTOR



EFFECTIVE

7/1/2017

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

Louisville Gas and Electric Company

P.S.C. Gas No. 11, Original Sheet No. 85.2

Adjustment Clause

GSC Gas Supply Clause

1. A copy of the tariff rate(s) of Company's pipeline transporter(s) applicable to such three-month period.
2. A statement, through the most recent three-month period for which figures are available, setting out the accumulated costs recovered hereunder compared to actual gas supply costs recorded on the books.
3. A statement setting forth the supporting calculations of the Gas Supply Cost and the Gas Cost Actual Adjustment (GCAA) and the Gas Cost Balance Adjustment (GCBA) applicable to such three-month period.

To allow for the effect of Company's cycle billing, each change in the GSCC shall be placed into effect with service rendered on and after the first day of each three-month period.

In the event that Company receives from its supplier a cash refund of amounts paid to such supplier with respect to a prior period, Company will make adjustments in the amounts charged to its customers under this provision, as follows:

1. The "Refundable Amount" shall be the amount received by Company as a refund less any portion thereof applicable to gas purchased for electric energy production plus interest at a rate equal to the average of the "3-month commercial paper rate" for the immediately preceding 12-month period, less 1/2 of 1 percent to cover the cost of refunding in accordance with the Order of the Commission in Case No. 7799-D. Such Refundable Amount shall be divided by the number of hundred cubic feet of gas that Company estimates it will sell to its customers during the twelve-month period which commences with implementation of the next Gas Supply Clause filing, thus determining a "Refund Factor."
2. Effective with the implementation of the next Gas Supply Clause filing, Company will reduce, by the Refund Factor so determined, the Gas Supply Cost Component that would otherwise be applicable during the subsequent twelve-month period. Provided, however, that the period of reduced Gas Supply Cost Component will be adjusted, if necessary, in order to refund, as nearly as possible, the Refundable Amount.
3. In the event of any large or unusual refunds, Company may apply to the Public Service Commission of Kentucky for the right to depart from the refund procedure herein set forth.

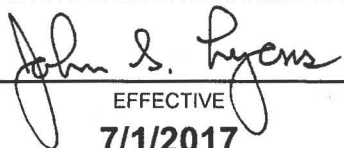
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