

FRANCHISE AGREEMENT

Comes now the City of Campbellsburg, Kentucky, a duly incorporated City of the fifth class having as its address 8142 Main Street, P.O. Box 67, Campbellsburg, Kentucky 40011, (hereinafter "City") and Shelby Energy Cooperative, Inc., of 620 Old Finchville Road, Shelbyville, Kentucky (hereinafter "Franchisee") and enter into this agreement this the 19th day of December 2017; **WITNESSETH:**

- 1) Pursuant to Resolution 2017-04 of the City adopted at the regular meeting of the City on November 20, 2017 the City having caused a notice of the sale of the subject franchise to appear in the November 29, 2017 issue of the Henry County Local pursuant to Chapter 424 of the Kentucky Revised Statutes, and
- 2) At the City meeting of December 19, 2017, the subject franchise was sold at public auction to the best bidder, and
- 3) The Franchisee having been the best bidder for the subject franchise and having bid the sum of 3% of gross revenue and agree to pay the cost of advertising in the amount of \$91.89 for the purchase of same, and
- 4) The sale of the subject franchise having been approved by the Public Service Commission of the Commonwealth of Kentucky;

The parties hereto, in consideration of the foregoing, do promise and agree to comply with the terms and conditions of said franchise as set out in Resolution 2017-04 and Ordinance 2017-12 of the City, the provisions of which are incorporated herein as if fully set out.

Shelly Noe
CITY OF CAMPBELLSBURG, KENTUCKY
BY: SHELLY NOE, MAYOR

12/19/2017
DATE

Debra J. Martin
SHELBY ENERGY COOPERATIVE, INC.
BY:

12/22/17
DATE

