

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED  
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No.

11

3rd Original Sheet No. 115

Canceling P.S.C. No. 11

2nd Original Sheet No. 115

CLASSIFICATION OF SERVICE

RATES SCHEDULE ES - ENVIRONMENTAL SURCHARGE

AVAILABILITY

In all of the Company's service territory

APPLICABILITY

This rate schedule shall apply to all electric rate schedules and special contracts.

RATE

$CES(m) = ES(m) - BESF$

Where CES(m) = Current Month Environmental Surcharge Factor  
ES(m) = Current Month Environmental Surcharge Calculation  
BESF = Base Environmental Surcharge Factor of 0%

$ES(m) = [((WESF) \times \text{Average of 12 months' ended revenues from sales to Member System, excluding environmental surcharge}) + (\text{Over})/(\text{Under Recovery})] \text{ divided by } [\text{Average of 12 months' ending Retail Revenue (excluding environmental surcharge)}] = \underline{\hspace{2cm}}\%$

Where WESF = Wholesale Environmental Surcharge Factor for Current Expense Month

(Over)/Under Recovery =

C1/28/10

Six months' cumulative (over)/under recovery as defined by amount billed by EKPC to Member System minus the amount billed by Member System to retail customer. Over or under recoveries shall be amortized over a six month period.

BESF = zero

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE  
8/1/2009  
PURSUANT TO 807 KAR 5:011  
SECTION 9(1)  
2009

DATE E/

CITI By *J. D. Brown*  
Executive Director  
Commission of Kentucky in

DATE OF ISSUE: July 20, 2009

ISSUED BY

*Larry Hicks*  
Larry Hicks

Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2008-00535 Dated: July 15, 2009

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P.S.C. No. 11  
3rd Original Sheet No. 116  
Canceling P.S.C. No. 11  
2nd Original Sheet No. 116

CLASSIFICATION OF SERVICE

BILLING FOR ES

The current expense month (m) shall be the second month preceding the month in which the Environmental Surcharge is billed.

*C1/28/10*

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
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DATE BY 2009  
By *[Signature]*  
Executive Director

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