

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

2nd Revised Sheet No. 61

Canceling P.S.C. No. 10

1st Original Sheet No. 61

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 3,000 KW
(Primary Voltage)

SCHEDULE LLP-3

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of usage, subject to the established rules and regulations.

RATES*

Demand Charge \$ 5.82 per month per KW of Billing Demand
Energy Charge \$.038591 per KWH

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

MAY 01 2003

C
6-1-05

PURSUANT TO 807 KAR 5.011
SECTION 9 (1)

BY Charles E. Dorn
EXECUTIVE DIRECTOR

Date of Issue: April 28, 2003

Date Effective: May 01, 2003

Issued By Larry Hicks

Title: General Manager

SALT RIVER ELECTRIC

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SCHEDULE LLP-3 (Cont.)

*FUEL ADJUSTMENT CLAUSE

The above rate may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowances for line losses will not exceed 10% and is based on a twelve month moving average of such losses.

MINIMUM MONTHLY CHARGE

The minimum monthly charge under the above rates shall be the highest one of the following:

(a) The minimum monthly charge as specified on the Contract for Service.

(b) A charge of \$0.75 per KVA per month on Contract capacity.

TYPE OF SERVICE

Three-phase, 60 cycles, at primary voltage. The consumer shall be responsible for furnishing and maintaining the transformer (or transformers) necessary for such service.

CONDITION OF SERVICE

1. Motors having a rated capacity in excess of 10 h.p. must be three-phase.

2. The consumer may connect lighting to power circuits from the power meter. Any additional transformer or regulating equipment which may be required for such lighting shall be furnished by the consumer.

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PURSUANT TO 807 KAR 5.011
SECTION 9 (1)

BY [Signature]
EXECUTIVE DIRECTOR

Date of Issue: April 23, 2003

Date Effective: May 01, 2003

Issued By [Signature]
Larry Hicks

Title: General Manager

SALT RIVER ELECTRIC

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SCHEDULE LLP-3 (Cont.)

3. All wiring, pole lines and other electrical equipment beyond the metering point, exclusive of the service transformers and protective equipment, is considered the distribution system of the consumer and shall be furnished and maintained by the consumer.

4. A discount of 10% shall apply to both the demand and energy charge and to the above minimum charges.

5. Service will be rendered only under the following conditions:

(a) An "Agreement for Purchased Power" shall be executed by the consumer for service under this schedule.

(b) The consumer shall guarantee a minimum annual revenue of not less than 18% of the estimated additional investment required to extend service, which shall include the additional cost of meters, transformers and any additions to or alterations of line and equipment necessary to make service available. Minimum charges for service shall be based on the additional investment only when this results in greater than those based on the KVA of installed transformers capacity. In all other cases the minimum charges shall be based on KVA of transformers capacity as hereinafter provided.

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BY Charles L. Dow
EXECUTIVE DIRECTOR

Date of Issue: April 28, 2003

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Issued By Larry Hicks

Title: General Manager

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

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SCHEDULE LLP-3 (Cont.)

TERMS OF PAYMENT

All of the above rates are net. A 5% penalty will be assessed if a customer fails to pay for services by the due date shown on the customer's bill.

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by Charles L. Dorn
EXECUTIVE DIRECTOR

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6-1-05

Date of Issue: April 23, 2003

Date Effective: May 01, 2003

Issued By Larry Hicks

Title: General Manager

Issued by authority of an order of the Public Service Commission of Kentucky in
Case No. 2002-00448 Dated: April 23, 2003.