

SALT RIVER ELECTRIC COOP. CORP. P.S.C. No. 10
NAME OF ISSUING CORPORATION ~~2nd Revision~~ Sheet No. 37
Canceling P.S.C. No. 10
~~1st Revision~~ Sheet No. 37

RULES AND REGULATIONS

III. Any partial payment balance shall accrue interest at Salt River's current marketing interest rate. The customer may elect to pay the agreement in full prior to the payoff date with no penalty.

IV. Any delinquency in the payment plan shall result in Salt River taking immediate action to collect the remaining balance through normal collection procedures.

7. BILLING OPTIONS EXTENDED TO THE MEMBER-

A. Budget Billing Plans:

I. Levelized (Budget Billing): Levelized budget billing is available to all residential customers who have lived at their present location for one year and have signed an agreement for such billing.

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The levelized payment plan for each account is determined by:

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(a) Totaling the past twelve (12) months' KWH and determining an average KWH usage for this period of time; and

(b) Deriving the current revenue figure from the average KWH and adding or subtracting any fuel charge, security light charges, taxes, if applicable; and

(c) The budget amount is then carried to a dollar amount. This amount will become the monthly payment for the account; and

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(d) Each month the 12th month is dropped and the current month added, thereby maintaining a "rolling" twelve (12) month current average, and avoiding the need for a catch-up month.

PURSUANT TO 807 KAR 5.011,
SECTION 9(1)

BY: Jordan C. Neel
FOR THE PUBLIC SERVICE COMMISSION

Date of Issue February 1, 1995 Date Effective February 1, 1995
Issued By Benjamin C. Mangor Title General Manager
Name of Officer

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