

FOR ENTIRE TERRITORY SERVED

E.R.C. Ky. No. 8

1st Revised Sheet No. 4

SALT RIVER RURAL ELECTRIC COOP., CORP.

Cancelling E.R.C. Ky. No. 8

Original Sheet No. 4

RULES AND REGULATIONS

BOARD POLICY NO. B-3

SUBJECT: Consumer Deposit as per 807 KAR 50:015 (7)

POLICY: It shall be the policy of Salt River Rural Electric Cooperative Corporation to;

- A. Require a cash deposit from any consumer requesting service connection or reconnection equal to 2/12 of the estimated annual bill. The estimated annual bill shall be calculated at the rate in effect at time of deposit.
- B. Issue a certificate of deposit to any member who has made such a deposit.
- C. Pay interest on all deposits at the rate of 6% per annum. Interest is to be paid upon refund of deposit or annually at the anniversary date of deposit.
- E. Exclusions:
 - 1. All temporary services.
 - 2. All new Farm and Home Services (Schedule A-5) for members who have established an acceptable credit history during the previous twelve (12) months.

NOTE: An acceptable credit history means that, during the time specified the member must not have made more than two (2) late monthly payments, paid with a cold check or have been disconnected for non-payment.

F. Refund all deposits under the following conditions:

- 1. Upon request for discontinuation of service for which the deposit was made by the consumer (any unpaid bills shall be deducted from the deposit).
- 2. Following one year of continuous service during which the member has established an acceptable credit history (as defined above).
- 3. Upon discontinuation of service for any reason, (such as non-payment of bills) provided the consumer does not ask for reconnection (any unpaid bills shall be deducted from the deposit).

CHECKED
Energy Regulatory Commission
JUL 28 1980
S. Shelton
RATES AND TARIFFS

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 Month Day Year Month Day Year
 ISSUED BY *Kenneth A. Hazelwood* KENNETH A. HAZELWOOD, MANAGER 111 W. Brashear Ave., Bardstown, KY. 400
 Name of Officer Title Address