

FOR Entire Territory Served

P.S.C. Ky. No. 8

Original Sheet No. 4

Cancelling P.S.C. Ky. No. _____

Sheet No. _____

SALT RIVER RURAL ELECTRIC COOP., CORP.

RULES AND REGULATIONS

BOARD POLICY NO. B-3

SUBJECT: Consumer Deposit as Per 807 KAR 50:015(7)

POLICY: It shall be the policy of Salt River Rural Electric Cooperative Corporation to:

- A. Require a cash deposit from any consumer requesting service connection or reconnection equal to 2/12 of the estimated annual bill. The estimated annual bill shall be calculated at the rate in effect at time of deposit.
- B. Issue a certificate of deposit to any member who has made a deposit.
- C. Pay interest on all deposits at the rate of 6% per annum. Interest is to be paid upon refund of deposit or annually at the anniversary date of deposit.
- D. Limit the maximum amount of deposit to \$100.00.
- E. Exclude all temporary service from such a deposit.
- F. Refund all deposits under the following conditions:
 - 1. Upon request for disconnection of service for which deposit was made by the consumer (any unpaid bills shall be deducted from the deposit).
 - 2. Following one year of continuous service during which the consumer has a perfect credit rating. A perfect credit rating shall be defined as twelve months of payments made before penalty date (10th of the month). As a condition of this refund the consumer must own the property upon which the meter is located.
 - 3. Upon discontinuation of service for any reason (such as non-payment of bills) provided the consumer does not ask for reconnection (any unpaid bills shall be deducted from the deposit).

(N)

C-80

CHECKED
Energy Regulatory Commission
JUL 24 1979
by <u>A. Redmond</u>
ENGINEERING DIVISION

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