

Owen Electric Cooperative, Inc.

(Name of Utility)

FOR Entire Territory Served
 Community, Town or City
 P.S.C. KY. NO. 6
2nd Revised SHEET NO. 38
 CANCELLING P.S.C. KY. NO. 6
1st Revised SHEET NO. 38

CLASSIFICATION OF SERVICE

RATES SCHEDULE ES - ENVIRONMENTAL SURCHARGE

AVAILABILITY

In all of the Company's service territory.

APPLICABILITY

This rate schedule shall apply to all electric rate schedules and special contracts.

RATE

CES(m)=ES(m) (T)

where CES(m) = Current Month Environmental Surcharge Factor
 ES(m) = Current Month Environmental Surcharge Calculation

ES(m) = [((WESF) x (Average of 12-months ended revenues from sales to Member System, excluding environmental surcharge)) + (Over)/Under Recovery] divided by [Average of 12-months ending Retail Revenue (excluding environmental surcharge)] = _____% (T)

where WESF = Wholesale Environmental Surcharge Factor for Current Expense Month

(Over)/Under Recovery =

(over)/under recovery as defined by amount billed by EKPC to Member System minus the amount billed by Member System to retail customer. Over or under recoveries result from the amortization of amounts determined by the Commission during six-month and two-year reviews and the two-month "true-up" adjustment. (T)

BILLING

The current expense month (m) shall be the second month proceeding the month in which the Environmental Surcharge is billed.

C11/5/10

DATE OF ISSUE February 5, 2010
Month / Date / Year

DATE EFFECTIVE January 28, 2010
Month / Date / Year

ISSUED BY [Signature]
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2009-00317 DATED January 28, 2010

KENTUCKY PUBLIC SERVICE COMMISSION
JEFF R. DEROUEN EXECUTIVE DIRECTOR
TARIFF BRANCH <u>Burt Hatley</u>
EFFECTIVE 1/28/2010
PLIJSUANT TO 807 KAR 0011 SECTION 9 (1)