

FOR Entire Territory Served
Community, Town or City
P.S.C. No. 6
Original SHEET No. 60
CANCELING P.S.C. No. 5
Original SHEET No. 17B

Owen Electric Cooperative, Inc.
Name of Issuing Corporation

RULES AND REGULATIONS

32. CHECKS RETURNED - UNHONORED BY BANK

When a check received in payment of a member's account is returned unpaid by the bank for any reason, the Cooperative will notify such member by form letter, notice of returned check, stating the amount of the check and reason for its return. Returned checks will then be considered the same as a delinquent account and if payment in full is not received for the check within ten (10) business days after notice, service to the member will be discontinued twenty-seven (27) days after mailing date of the original bill for which such returned check was intended to pay, as prescribed under the sections of these rules dealing with unpaid accounts. An \$8.00 service charge will be added to all returned unhonored checks.

The Cooperative shall have the right to refuse to accept checks in payment of an account from any member that has demonstrated poor credit risk by having two or more checks returned unpaid from a bank for any reason.

The Cooperative shall not accept a check to pay for and redeem another check or accept a two-party check for cash or payment of an account.

Where a member has been mailed a notice of termination for non-payment and subsequently presents an insufficient check as payment, the original termination date will remain unchanged. The presentation of an insufficient-funds check does not constitute payment of the account. The Cooperative will attempt to contact the member by telephone or mail to request payment, but no further time for payment will be extended beyond that stated on the original termination notice.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

CANCELLED
JUL 01 2009
KENTUCKY PUBLIC
SERVICE COMMISSION

AUG 15 1997

PURSUANT TO 807 KAR 5:011,
SECTION 9(1)

BY: Jordan C. Neal
FOR THE PUBLIC SERVICE COMMISSION

DATE OF ISSUE July 15, 1997
ISSUED BY [Signature]
Name of Officer

DATE EFFECTIVE August 15, 1997
TITLE President/CEO

Issued by authority of an Order of the Public Service Commission of
Kentucky in Case No. _____ Dated _____.