

Owen Electric Cooperative, Inc.
Name of Issuing Corporation

CLASSIFICATION OF SERVICE

SCHEDULE IX - LARGE INDUSTRIAL RATE LPC2

- A. Applicable to all territory served by the Seller
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 5,000 KW or over, with a monthly usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

| | | |
|-----------------|------------|--------------------------|
| Customer Charge | \$2,855.00 | Per Month |
| Demand Charge | \$ 5.39 | Per KW of Billing Demand |
| Energy Charge | \$.02275 | Per KWH |

D. Billing Demand

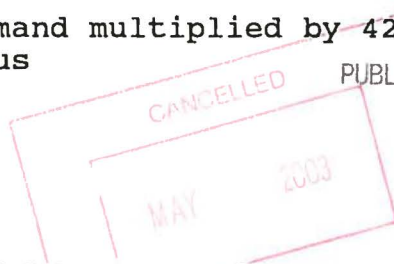
The monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

| <u>Months</u> | <u>Hours Applicable for Demand Billing EST</u> |
|--------------------|--|
| October thru April | 7AM - 12 Noon; 5PM - 10PM |
| May thru September | 10AM - 10PM |

E. Minimum Monthly Charge - The minimum monthly charge shall not be less than the sum of (a), (b), and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kwh, plus
- (c) The customer charge.


 PUBLIC SERVICE COMMISSION
 OF KENTUCKY
 EFFECTIVE
 MAY 01 1999

DATE OF ISSUE March 29, 1999 DATE EFFECTIVE May 1, 1999 PURSUANT TO 807 KAR 5.011,
 ISSUED BY Robert M. Marshall TITLE President/CEO SECTION 9 (1)
 Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 98-579 Dated March 22, 1999
 BY Stephan Bell SECRETARY OF THE COMMISSION

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F. Power Factor Adjustment

The consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.

G. Fuel Adjustment Clause

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".

H. Special Provisions

- 1. **Delivery Point-** If service is furnished at secondary voltage, the delivery point shall be the metering point, unless otherwise specified in the contract for service.

All wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.

- 2. If service is furnished at Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

SEP 01 1997

PURSUANT TO 307 KAR 5.011,

DATE OF ISSUE August 25, 1997 DATE EFFECTIVE September 1, 1997
ISSUED BY Frank K. Downing TITLE President
BY John D. Sullivan
SECRETARY OF THE COMMISSION

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 96-543 Appendix A Dated August 20, 1997.

Form for Filing Rate Schedules

FOR Entire Territory Served
Community, Town or City

P.S.C. No. 6

1st Revised SHEET No. 17

CANCELING P.S.C. No. 6

Original SHEET No. 17

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I. Terms of Payment

The above rates are net, the gross being ten percent (10%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the gross charge shall apply.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
SEP 01 1997
PURSUANT TO 607 KAR 5.011,
SECTION 9 (1)
BY: Stephan D. Bue
SECRETARY OF THE COMMISSION

DATE OF ISSUE August 25, 1997 DATE EFFECTIVE September 1, 1997

ISSUED BY Frank K. Downing TITLE President/CEO

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 96-543 Appendix A Dated August 20, 1997.