

Form for filing Rate Schedules

FOR Entire Territory Served
Community, Town or City
P.S.C. No. 6
Original SHEET No. 12
CANCELING P.S.C. No. 5
7th Revised SHEET No. 4.1

Owen Electric Cooperative, Inc.
Name of Issuing Corporation

CLASSIFICATION OF SERVICE

SCHEDULE VIII - LARGE INDUSTRIAL RATE LPC1

- A. Applicable to all territory served by the Seller.
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 1,000 - 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

Customer charge \$1,428.00 Per Month
 Demand Charge 5.39 Per KW of Billing Demand
 Energy Charge .02714 Per KWH

- D. Billing Demand - The monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The Contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below-listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October thru April	7:00 AM-12:00 Noon; 5:00 PM-10:00 PM
May thru September	10:00 AM-10:00 PM

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

AUG 15 1997

PURSUANT TO 807 KAR 5:011,
SECTION 9(1)

BY: Jordan C. Neel
FOR THE PUBLIC SERVICE COMMISSION

DATE OF ISSUE July 15, 1997
ISSUED BY [Signature]
Name of Officer

DATE EFFECTIVE August 15, 1997
TITLE President/CEO

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 94-408 Appendix A Dated February 28, 1996.

c/g/m

Owen Electric Cooperative, Inc.

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E. Minimum Monthly Charge

The minimum monthly charge shall not be less than the sum of (a), (b), and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The customer charge.

F. Power Factor Adjustment

The consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by the 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.

G. Fuel Adjustment Clause

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

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SECTION 9(1)

BY: Jordan C. Neel
FOR THE PUBLIC SERVICE COMMISSION

DATE OF ISSUE July 15, 1997
ISSUED BY [Signature]
Name of Officer

DATE EFFECTIVE August 15, 1997
TITLE President/CEO

Issued by authority of an Order of the Public Service Commission of Kentucky
in Case No. 93-009 Dated April 1, 1993

c9/m

Form for filing Rate Schedules

FOR Entire Territory Served
Community, Town or City
P.S.C. No. 6
Original SHEET No 14
CANCELING P.S.C. No. 5
3rd Revised SHEET No. 4.3
& Original SHEET No. 4.4

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CLASSIFICATION OF SERVICE

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H. Special Provisions:

- 1. Delivery Point - If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service.

All wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.

- 2. If service is furnished at Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

I. Terms of Payment

The above rates are net, the gross being ten percent (10%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the gross charge shall apply.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission's Order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

AUG 15 1997

PURSUANT TO 807 KAR 5.011,
SECTION 9(1)

BY: Jordan C. Neal
FOR THE PUBLIC SERVICE COMMISSION

DATE OF ISSUE July 15, 1997
ISSUED BY [Signature]
Name of Officer

DATE EFFECTIVE August 15, 1997
TITLE President/CEO

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 93-009 Dated April 1, 1993.

09/97