OWEN ELECTRIC COOPERATIVE, INC.
RULES AND REGULATIONS NO. 40

Exhibit A

(As Amended June 1, 1995)
(Addendum to the original filing of March 1, 1995)

AVERAGE COST DIFFERENTIALS
FOR UNDERGROUND ELECTRIC DISTRIBUTION

1.	Underground primary cost differential per trench foot	$5.86
	Credit to be applied for consumer opening and closing the trench per trench foot	(1.00)
2.	Underground service cost differential from overhead or underground source, with the consumer opening and closing the trench, per foot	$0.60
	Credit to be applied for consumer opening and closing trench and installing conduit per foot	(0.60)

PUBLIC SERVICE COMMISSION
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PURSUANT TO 807 KAR 5:011,
SECTION 9 (1)
BY: Jordan C. Neal
FOR THE PUBLIC SERVICE COMMISSION

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Methodology for Computing Underground Cost Differentials

I. Underground Primary Cost Differential

Underground primary line extensions for 1994:

Total Cost	$318,544.27
Total Footage	25,112
Cost per Foot	$ 12.68

Overhead primary line extension for 1994:

Total Cost	$320,480.18
Total Footage	46,993
Cost per Foot	$ 6.82

Cost Differential: $12.68 - $6.82 = $5.86 per foot

II. Underground Service Cost Differential

Underground service extensions for 1994:

Total Cost	$155,981.70
Total Footage	33,348
Cost per Foot	$ 4.68

Overhead service extensions for 1994:

Total Cost	$ 43,083.32
Total Footage	10,511
Cost per Foot	$ 4.10

Cost Differential: $4.68 - $4.10 = $.58 per foot

use $.60 per foot

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