

For Entire Territory Served

E.R.C. No. 5

Original Sheet No. 8

Cancelling E.R.C. No. 5100

Sheet No.

Owen County Rural Electric  
Cooperative Corporation

Name of Issuing Corporation

**RULES AND REGULATIONS**

12. BILLING

The Cooperative's billing period is from the 12th of one month the the 12th of the next month. On or about the 5th of each month, The Cooperative renders an electric service statement to each consumer for service to the 12th day of the previous month. The Consumer shall pay the net amount of the electric service statement by the 15th day of the month. Failure to receive the bill will not release the Consumer from payment obligation. (Also, see # 21, Discontinuance of Service and # 35, Collection of Delinquer Accounts.)

13. DEPOSITS

A deposit or suitable guarantee approximately equal to two times the average monthly bill may be required of any member before service is supplied, if the Cooperative deems it necessary to insure payment for the service it will render. Upon termination of service, the deposit may be applied against unpaid bills of the member and if any balance remains after such application is made, said balance is to be refunded to the member.

Interest shall be computed on said deposits at the rate of 6% annually. Said interest may be applied against unpaid bills of the member and any balance remaining after such application shall be refunded to the member.

14. BUDGET BILLING

Budget billing is available to all residential consumers who have been receiving service at their present address for at least one year. Monthly payments are based on the number of kilowatt hours used during the previous year.

Energy Regulatory Commission  
APR 21 1980  
by B. Redmond  
RATES AND TARIFFS

DATE OF ISSUE April 1, 1980 DATE EFFECTIVE April 1, 1980  
Mo/Day/Year Mo/Day/Year  
ISSUED BY Frank K. Downing TITLE General Manager  
Name of Officer  
Address 510 Georgetown Road, Owenton, Kentucky 40359

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