FOR Entire territory served Community, Town or City P.S.C. No. Sheet No. Original (Original) 75 (Revised) Canceling P.S.C. No. (Original) Sheet No.

(Revised)

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

Schedule	21

CLASSIFICATION OF SERVICE

RATE PER UNIT

Rebate Adjustment

APPLICABILITY

This Rebate Adjustment is applicable to all rate schedules of Meade County RECC ("Meade" or "Corporation") for the purpose of passing through any Rebate Adjustment amounts received by the Corporation from its wholesale power supplier, Big Rivers Electric Corporation ("BREC").

SECTION 1

BILLINGS TO CUSTOMERS SERVED FROM NON-DEDICATED DELIVERY POINTS

Billings computed pursuant to rate schedules to which this section is applicable shall be adjusted based on the following formula where all references to costs and revenues will exclude amounts associated with customers served from Dedicated Delivery Points.

The wholesale Rebate Adjustment applicable to this section will be recorded in a payables account and returned in twelve equal installments without interest to the customers in accordance with the formula shown below. The Rebate Adjustment for this section will remain applicable for a twelve month period plus any additional months necessary to complete the over or under refunds or collections The Corporation will synchronize application of the Rebate Adjustment per this Section with the application by BREC of the wholesale Rebate Adjustment for purposes of the BREC Member Rate Stability Mechanism.

Billings computed pursuant to rate schedules to which this Rider is applicable shall be decreased during each refund month by the following Rebate Adjustment factor applied to each kilowatt-hour sold:

$$RF = \frac{R - O + U}{P(m) \times L}$$

Where:

RF = the Rebate rate per kWh for the current month.

KENTUCK R = one-twelfth of the portion of the most recent Rebate Adjustment Amount received from the Corporation's wholesale power supplier for all non-dedicated delivery points.

P(m) = the kWh purchased in the second month preceding the month in which RF is applied.

L = One minus the percent system energy losses equal to the rolling twelve month average not to exceed ten percent (10%).

O = any over recovery amount from the second preceding mont

U = any under recovery amount from the second preceding month. PUBLIC SERVICE COMMISSION

OF KENTUCKY **EFFECTIVE**

DATE OF ISSUE

August 4, 2009

7/17/2009

DATE EFFECTIVE

JRSUANT TO 807 KAR 5:01

SECTION 9 (1)

ndenburg, KY 40108

ISSUED BY

Name of Officer

ISSUED BY AUTHORITY OF P.S.C.

ecutive Director 2007-00470

CANCELLED

FOR Entire territory served Community, Town or City P.S.C. No. 37 Original (Original) Sheet No. (Revised) Cancelling P.S.C. No. Sheet No. (Original)

(Revised)

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

Schedule 21 -continued

CLASSIFICATION OF SERVICE

Rebate Adjustment

RATE PER UNIT

SECTION 2

BILLINGS TO CUSTOMERS SERVED FROM DEDICATED DELIVERY POINTS (NO LINE LOSSES TO MEADE)

Billings computed pursuant to rate schedules or special contracts to which this section is applicable shall be decreased during the month following the receipt of the Rebate Adjustment Amount by the amount credited to Meade by the wholesale power supplier for the customer's dedicated delivery point.

RATE APPLICATION

Section 1 of this rider shall apply to Schedule 1, Schedule 2, Schedule 3, Schedule 3A, Schedule 4, Schedule 5, Schedule 6 and Schedule 12. Section 2 of this rider shall apply to rate schedules for service to customers when the wholesale rate paid by the Corporation for the load provided to the customer is either the Big Rivers Large Industrial Tariff or the Big Rivers Large Industrial Expansion Tariff.

CANCELLED

PUBLICS	SEKAICE COMMUNISSION
	OF KENTUCKY

DATE OF ISSUE

August 4, 2009

EFFECTIVE

DATE EFFECTIVE

7/17/2009 Year PURSUANT TO 807 KAR 5:011

SECTION 9 (1)Year

ISSUED BY

side

indenburg, KY 40108

ISSUED BY AUTHORITY OF P.S.C.

Day

Address