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STANDARD RATE SCHEDULE

RPM

Residential Prepaid Metering

APPLICABLE

In all territory served.

AVAILABILITY

This Schedule is available to individually metered residential electric customers. Customers who also receive gas service from the Company must be billed for such gas service through the Company's Budget Payment Plan. The electric service provided to Customer is to be used for domestic purposes in and about an individually metered residential dwelling unit as defined in and subject to the terms and conditions set forth on Sheet Nos. 25 and 26 of this Tariff.

Service under this Schedule is not available: (1) for individual motors in excess of 10 HP; (2) for commercial or industrial purposes; (3) for resale service; (4) for temporary or seasonal service; (5) where Customer or a member of the Customer's household utilizes medical life support equipment; (6) to Customer who has a medical Certificate of Need on File with Company; (7) to Customer who has designated a third party to receive notification of any pending termination notices: (8) in those areas where Company does not offer prepaid power service; (9) for other uses not specifically provided for by the provisions herein.

FIXED RATE

Prepaid Metering Facilities Charge:

\$24.00 per meter per year

Basic Customer Charge:

\$39.72 per meter per year

Kilowatt-Hour Charge:

5.537¢ per kWh

CLAUSE, DEMAND-SIDE MANAGEMENT COST RECOVERY MECHANISM, ENVIRONMENTAL COST RECOVERY SURCHARGE, VALUE DELIVERY SURCREDIT RIDER, EARNING SHARING MECHANISM, AND MERGER SURCREDIT

The monthly amount computed at the charges specified above shall be increased or decreased in accordance with the Fuel Clause set forth on Sheet No. 24, the DSM Cost Recovery Component (DSMRC) set forth on Sheet Nos. 23-B through 23-I, the Environmental Cost Recovery Surcharge set forth on Sheet No. 23-K, the Value Delivery Surcredit Rider set forth on Sheet No. 23-Q, the Earning Sharing Mechanism ser forth on Sheet Nos. 23-O through 23-P, and the Merger Surcredit Rider set forth on Sheet Nos. 23-M and 23-N of this Tariff.

MINIMUM BILL

PUBLIC SERVICE COMMISSION

The Basic Customer Charge, Prepaid Metering Facilities Charge, and where applicable, monthly CANCELLED

Budget Payment Plan amounts.

MAY 0 1 2003

PURSUANT TO 807 KAR 5:011

SECTION 9 (1)

Date of Issue: May 13,, 2003 Canceling Second Revision of Original Sheet No. 2-A Issued April 28, 2003

Issued By

EXECUTIVE DIRECTOR

Michael S. Beer, Vice President Louisville, Kentucky

Issued Pursuant to K.P.S.C. Order of 4/23//03 in Case No. 2002-00434