

SPECIAL CONTRACT FOR ELECTRIC SERVICE

Kentucky Utilities Company (“Company”), a Kentucky corporation, and Ashwood Solar I, LLC, a limited liability company organized and existing under the laws of the State of Delaware, (“Customer”) enter into this special contract for electric service (“Special Contract”) effective as of March 20, 2026 (the “Effective Date”).

WHEREAS, due to the special characteristics of Customer’s load as a large solar photovoltaic electric generating facility, Company and Customer agree it is appropriate for Company to measure and bill Customer’s demand using kW rather than kVA irrespective of the Standard Rate Schedule under which Company serves Customer;

NOW, THEREFORE, in consideration of the mutual agreements made herein, Company and Customer agree as follows:

1. On and after the Effective Date, Company will serve Customer in accordance with all the rates, terms, and conditions of Company’s Standard Rate Schedule RTS, as such may be revised and approved or accepted for filing by the Kentucky Public Service Commission, with the sole exception that Company will apply all demand charges using kW rather than kVA.
2. If Customer’s service characteristics or Company’s electric service tariff changes after the Effective Date such that Customer’s load no longer qualifies for service under Company’s Standard Rate RTS, Customer will take service from Company under Company’s then-applicable Standard Rate Schedule with the sole exception that Company will apply all demand charges using kW rather than kVA.
3. To implement this demand measurement and billing approach, Company will measure Customer’s demand in kW and impute a unity power factor to Customer’s load for billing purposes. Customer’s demand charges will therefore appear on Customer’s bills as being calculated using kVA, but the underlying demand measurements will be in kW.
4. Company and Customer acknowledge that this Special Contract requires the Kentucky Public Service Commission’s approval or acceptance to become effective.
5. If the Kentucky Public Service Commission approves or accepts this Special Contract, it shall be effective as of the Effective Date and remain in effect for one year thereafter. It will then automatically renew for successive one-year terms, subject to termination at the end of any one-year term upon either party giving written notice of termination to the other party at least 90 days prior to the termination date.
6. Company and Customer agree that, subject to the terms set forth in the Special Contract, the conditions and applicable rate schedules, as approved from time to time by the Kentucky Public Service Commission, are hereby incorporated into this Special Contract.

KENTUCKY
PUBLIC SERVICE COMMISSION

Linda C. Bridwell
Executive Director



EFFECTIVE

3/22/2026

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

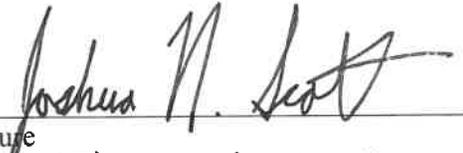
herein.

7. This Special Contract may be executed in counterparts, each of which shall be an original, but all of which, taken together, shall constitute one and the same Special Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Special Contract to be executed by their duly authorized representatives.

Company:

KENTUCKY UTILITIES COMPANY


Signature

Joshua N. Scott
Printed Name

Manager, Business Services
Title

2/19/2026
Date

Customer:

ASHWOOD SOLAR I, LLC

Jordan
Vise

Signature

Jordan Vise
Printed Name

VP Asset Management Central / East
Title

3/20/2026
Date

**KENTUCKY
PUBLIC SERVICE COMMISSION**

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Executive Director



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