Kentucky Utilities Company

Standard Rate Rider

NMS-2 Net Metering Service-2 CANCELLED

P.S.C. No. 20, Original Sheet No. 58

September 24, 2021

APPLICABLE

In all territory served.

AVAILABILITY

KENTUCKY PUBLIC SERVICE COMMISSION

Available to any Customer-generator who owns and operates a generating facility located on Customer's premises that generates electricity using solar, wind, biomass or biogas, or hydro energy in parallel with Company's electric distribution system to provide all or part of Customer's electrical requirements, and whose eligible generating facility first attains in service status on or after September 24, 2021. The generation facility shall be limited to a maximum rated capacity of 45 kilowatts.

Each Customer-generator taking service under NMS-2 and a standard rate schedule with a two-part rate structure will be allowed to take service under a two-part rate structure for 25 years from the date on which the Customer-generator began taking service under NMS-2.

BILLING

All Customer bills will be calculated in accordance with the Customer's standard rate schedule

ENERGY RATES & CREDITS

For each billing period, Company will net the total energy consumed and the total energy exported by eligible customer-generators and will then (a) bill Customer for all energy consumed from Company in accordance with Customer's standard rate or (b) Company will provide a dollar denominated bill credit for each kWh Customer produces to the Company's grid to be applied to the energy charge and any riders that are based on a per kWh charge.

Dollar-denominated bill credit:

\$0.07366 per kWh

Any bill credits not applied to a Customer's bill in a billing period are "unused excess billing-period credits." Any unused excess billing-period credits will be carried forward and drawn on by Customer as needed.

Unused excess billing-period credits existing at the time Customer's service is terminated end with Customer's account and are not transferrable between Customers or locations. For joint accounts, unused excess billing-period credits will be carried forward as long as at least one joint account holder remains in the same location.

TERMS AND CONDITIONS

Except as provided herein, service will be furnished under Company's Terms and Conditions applicable hereto. The Net Metering Service Interconnection Guidelines applicable to this Rider are at Sheet Nos. 108 *et seq.*

DATE OF ISSUE: October 13, 2021

DATE EFFECTIVE: With Service Rendered

On and After September 24, 2021

ISSUED BY: /s/ Robert M. Conroy, Vice President

State Regulation and Rates

Lexington, Kentucky

Issued by Authority of an Order of the Public Service Commission in Case No. 2020-00349 dated September 24, 2021

KENTUCKY

PUBLIC SERVICE COMMISSION

Linda C. Bridwell Executive Director

EFFECTIVE

9/24/2021

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)