

**AGREEMENT FOR PURCHASE OF POWER**

THIS AGREEMENT (“Agreement”) is made and entered into as of the 06 day of APRIL, 2026, among **KENERGY CORP.**, a Kentucky rural electric cooperative corporation, with its principal office located at 6402 Old Corydon Road, P.O. Box 18, Henderson, KY 42419-0018 (“Cooperative”), and **E. HOFMANN PACKAGING USA, LLC**, a foreign limited liability company, with its principal office located at 51 Centennial Road, Orangeville, Ontario, Canada, L9W 3R1, and its operations being located at 3113 Nebo Road, Madisonville, Kentucky, 42431, (“Consumer”).

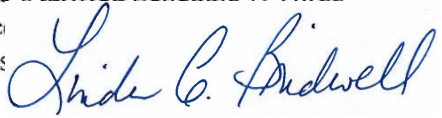
Cooperative shall sell and deliver to Consumer, and Consumer shall purchase all electric power and energy which consumer may need at the local described in Exhibit A, attached hereto and incorporated herein, up to 4,000 kilowatts, upon the following terms:

1. Service Characteristics.
  - (a) Service hereunder shall be alternating current, 3 phase, 4 wire, sixty cycles, 12,470Y/7200 volts.
  - (b) Consumer shall not use the electric power and energy furnished hereunder as an auxiliary or supplement to any other source of power and shall not sell any electric power and energy furnished hereunder.
2. Construction Expenses.
  - (a) Within 30 days of the date of this Agreement set forth above, Consumer will pay \$270,000.00 to Cooperative for construction required to upgrade and expand facilities necessary to serve Consumer as described on Exhibit B. Within ninety (90) days of the completion of construction, Cooperative shall either (i) issue any refund from the pre-paid amount stated in this paragraph, or (ii) invoice Consumer for any additional amounts due for the construction. Consumer shall pay the full amount of said invoices to Cooperative within thirty (30) days of receipt.
3. Maximum Demand.

If Consumer requests to increase its maximum demand above 4000 kilowatts, and that increase would require additional facility upgrades or expansion by Cooperative, then Cooperative will have no obligation to perform any such upgrades or expansions unless and until the parties enter into a separate written agreement pertaining to the associated costs and expenses.
4. Payment of Rates and Charges for Service.
  - (a) During construction and prior to Consumer’s energy demand exceeding 1,000 KW, Consumer shall pay Cooperative for service hereunder at the rates and upon the terms and conditions set forth in Cooperative’s tariffed Schedule 5, Three-Phase Demand (Non-Residential) Non-Dedicated Delivery Points (0-1,000 KW) upon completion of construction or upon exceeding 1,000 KW in demand, whichever occurs first, Consumer shall pay Cooperative for service hereunder at the rates and upon the terms and conditions set forth in Cooperative’s tariffed Schedule 7, Three-Phase Demand - 1,001 KW and Over (Non-Dedicated Delivery Points) upon completion of construction. Copies of Schedules 5 and 7 are attached hereto as

**KENTUCKY  
PUBLIC SERVICE COMMISSION**

**Linda C. Bridwell  
Executive Director**



**EFFECTIVE  
5/14/2026  
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)**

herein, and as modified from time to time by appropriate authority. In the event of any conflict between the provisions of this Agreement and said tariff, the latter shall control.

- (b) The initial billing period shall start when Consumer begins using electrical power and energy or 30 days after Cooperative notifies Consumer in writing that service is available hereunder, whichever shall occur first.
- (c) Payment for electric power and energy furnished hereunder shall be due and payable at the office of Cooperative monthly in accordance with the applicable provisions of the rate Schedule in effect. If Consumer shall fail to pay any such bill as provided in such Schedule, Cooperative may discontinue delivery of electric power and energy hereunder upon fifteen (15) days' written notice to Consumer of its intention to do so. Such discontinuance for non-payment shall not in any way relieve Consumer of any of its obligations under this Agreement.

5. Membership.

Consumer shall become a member of Cooperative, shall pay the membership fee, and shall be bound by the provisions of the articles of incorporation and by-law of Cooperative and by such rules and regulations as may, from time to time, be adopted by Cooperative.

6. Continuity of Service.

Seller shall use reasonable diligence to provide a constant and uninterrupted supply of electric power and energy hereunder. However, Seller does not guarantee uninterrupted service. If the supply of electric power shall fail, be interrupted, or become defective through required maintenance work, inability to secure right-of-way, Acts of God, governmental action, strikes, labor trouble, acts of the public enemy, wars, blockades, insurrections, riots, or any other cause beyond the reasonable control of Cooperative whether or not specifically provided herein, and Cooperative shall not be liable therefore or for any damages caused thereby. When operating and maintaining its system, Cooperative shall make commercially reasonable efforts to coordinate with Consumer to minimize downtime.

7. Right of Access.

Authorized representatives of Cooperative shall be permitted to enter Consumer's premises at all reasonable times in order to carry out the provisions hereof.

8. Term.

This Agreement shall become effective on the date first written above and shall remain in effect until one (1) year following the start of the initial billing period and thereafter until terminated by either party given the other two (2) months' notice in writing.

9. Consumer Deposit.

As security for payment of its monthly billing obligations, Consumer shall be required to provide Cooperative a cash deposit, surety bond, irrevocable letter of credit, or other sufficient guaranty in a sum representing two months' bill; deposit to maintain a sum representing two months' bill; a substantial change in Consumer's billing. Such amount

<b>KENTUCKY PUBLIC SERVICE COMMISSION</b>
Linda C. Bidwell Executive Director
<i>Linda C. Bidwell</i>
<b>EFFECTIVE 5/14/2026 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)</b>

for the duration of Consumer's service hereunder, subject to the terms of Cooperative's applicable tariff provisions.

10. Succession and Approval.

- (a) This agreement shall be binding upon and inure of the benefit of the successors, legal representative and assigns of the respective parties hereto.
- (b) Neither Party shall assign its rights hereunder without the prior written consent of the other Party, which consent shall not be unreasonably withheld or delayed once it has determined that the proposed assignee has the ability to fulfill assignor's obligations hereunder to the reasonable satisfaction of the Party following the proposed assignment.
- (c) The terms and conditions established with this agreement are pending all applicable approvals that may be required by the Kentucky Public Service Commission.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement effective as of the day and year first above written.

KENERGY CORP.

By:   
Tim Lindahl  
President and CEO

E. HOFFMAN PACKAGING USA, LLC

By:   
Sameer Kalia  
Director of Operations

**KENTUCKY  
PUBLIC SERVICE COMMISSION**

**Linda C. Bridwell**  
Executive Director



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**5/14/2026**

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Other proposed new construction from Kenergy substation to site

Existing Pole

Kenergy's conductor

Existing Pole

Members conductor

End of Double Circuit

Existing 3 phase line

Existing Pole

Primary metering Pole. Hofmann to supply conductor and D.E. shoes in order for Kenergy to make the connections on the members side of the Kenergy owned primary metering pole. All conductor and facilities past this point will be owned and maintain by Hofmann Plastics

Hofmann will need to set a pole and provide enough conductor to reach the primary metering pole. Hofmann will need to discuss disconnect requirements with electrical inspector. It will be Hofmann's decision how they reach the electrical yard from this point.

PROPOSED STRUCTURE 100,000 SF

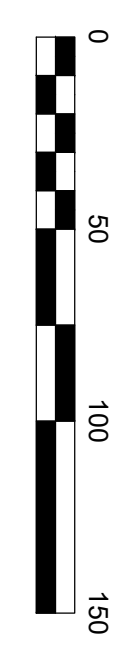
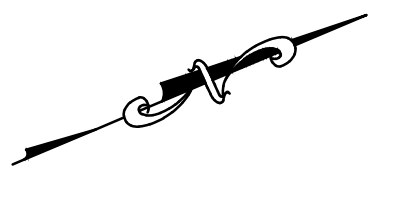
AREA TO BE GRADED AT 1% CROSS SLOPE FOR EASE FUTURE DEVELOPMENT

EXHIBIT "A"

EXISTING STORMWATER DETENTION BASIN

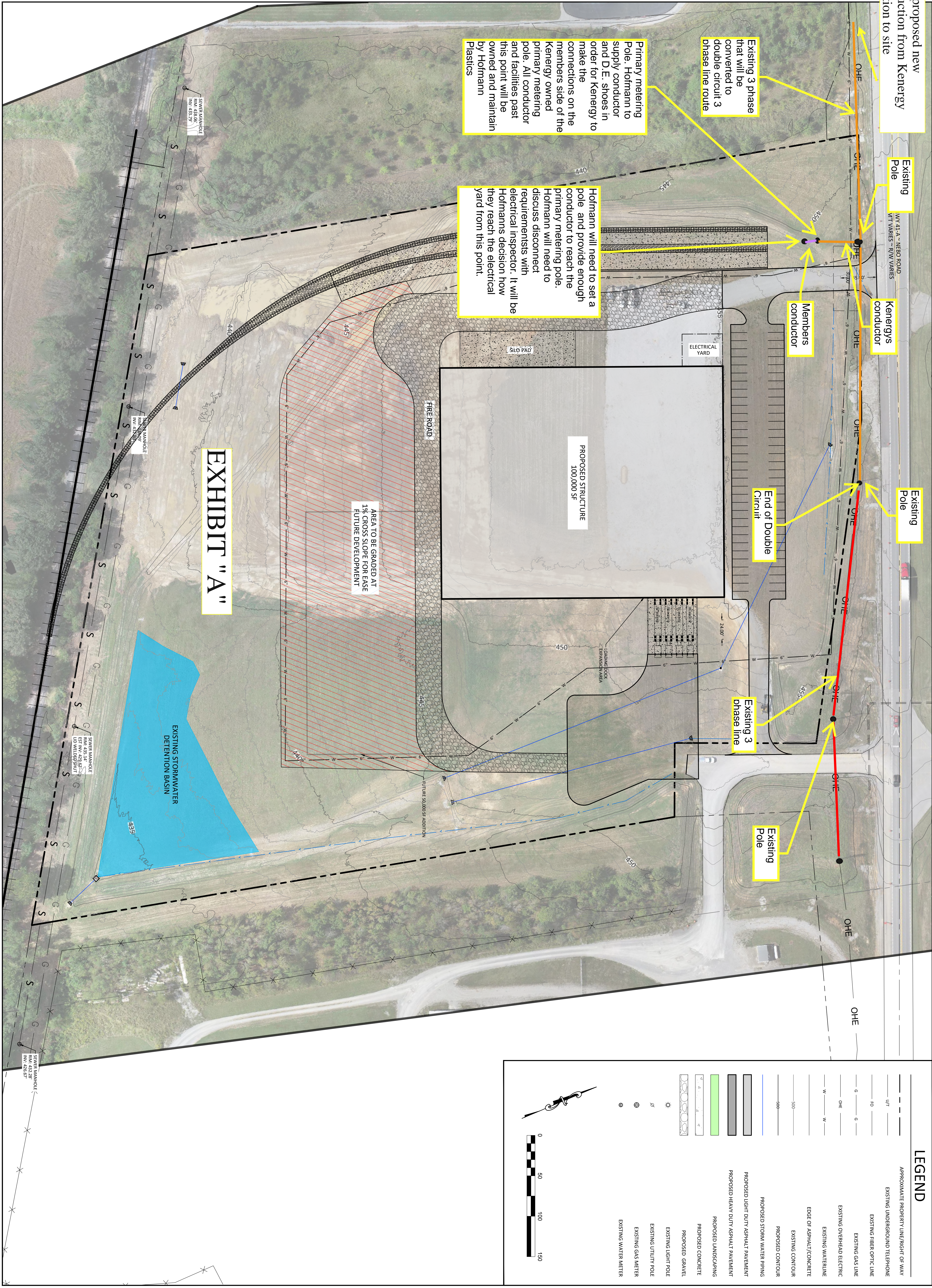
LEGEND

- APPROXIMATE PROPERTY LINE/RIGHT OF WAY
- UTILITY
- EXISTING UNDERGROUND TELEPHONE
- EXISTING FIBER OPTIC LINE
- EXISTING GAS LINE
- EXISTING OVERHEAD ELECTRIC
- EXISTING WATERLINE
- EDGE OF ASPHALT/CONCRETE
- EXISTING CONTOUR
- PROPOSED CONTOUR
- PROPOSED STORM WATER PIPING
- PROPOSED LIGHT DUTY ASPHALT PAVEMENT
- PROPOSED HEAVY DUTY ASPHALT PAVEMENT
- PROPOSED LANDSCAPING
- PROPOSED CONCRETE
- PROPOSED GRAVEL
- EXISTING LIGHT POLE
- EXISTING UTILITY POLE
- EXISTING GAS METER
- EXISTING WATER METER



41A PRODUCTION FACILITY  
 HOFMANN PLASTICS  
 MADISONVILLE, KENTUCKY  
 PRELIMINARY FACILITY LAYOUT

**R.A. GIBBS & ASSOCIATES**  
 ENGINEERING ARCHITECTURE INTERIOR DESIGN  
 Linda C. Emswiler  
 Executive Director  
 5/14/2025 (821-6392)  
 PURSUANT TO 807 KAR 6.011 SECTION 9.1.D



PROJECT NO.	25-190
DATE	2/19/26
REVISIONS:	
SHEET NO.	

EXHIBIT B

CIAC SCOPE & DETAIL

Contribution in aid of construction (CIAC) represents direct cost associated with Cooperative system upgrades required to serve Customer's anticipated load. Customer load will be served by Cooperative's Madisonville Substation, located southwest of the intersection between Nebo Rd and Kingdom Hall Rd in Madisonville, KY. The existing substation power transformer has sufficient capacity to serve Customer's anticipated 4,000 kW load; however, an all-new feeder breaker and associated power line and metering equipment is required, along with other ancillary components and materials, to carry Customer load and adequately protect Cooperative infrastructure.

A general outline of estimated costs is provided below:

Item	Description	Estimated Cost
1	New Substation Feeder Breaker	\$55,000
2	New Distribution Feeder Underground Exit Circuit	\$30,000
3	New Distribution Feeder Overhead Circuit	\$160,000
4	New Primary Metering Pole & Equipment	\$25,000
<b>Grand Total</b>		<b>\$270,000</b>

**KENTUCKY  
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**Linda C. Bridwell**  
Executive Director

EFFECTIVE

**5/14/2026**

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)



Henderson, Kentucky

FOR ALL TERRITORY SERVED  
 Community, Town or City  
 PSC NO. 2  
Eighth Revised SHEET NO. 5  
 CANCELLING PSC NO. 2  
Seventh Revised SHEET NO. 5

**CLASSIFICATION OF SERVICE**  
**Schedule 5 – Three-Phase Demand (Non-Residential)**  
**Non-Dedicated Delivery Points (0 – 1,000 KW)**

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for three-phase customers (non-residential) with a metered demand 0 – 1,000 KW for all uses served from non-dedicated delivery points.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.

AGREEMENT

An “Agreement for Purchase of Power” may be required of the customer for service under this schedule, in accordance with investment to serve and as mutually agreed to by both parties. For any type of service that is not considered permanent, see tariff Sheet No. 138.

RATE

R Customer Charge per Delivery Point..... \$45.52 per month

Plus:

Demand Charge of:

R Per KW of billing demand in the month..... \$ 5.78

Plus:

Energy Charges of:

R First 200 KWH per KW, per KWH..... \$0.08749

R Next 200 KWH per KW, per KWH..... \$0.06710

R All Over 400 KWH per KW, per KWH..... \$0.05940

DATE OF ISSUE May 14, 2014  
 Month / Date / Year  
 DATE EFFECTIVE February 1, 2014  
 Month / Date / Year  
 ISSUED BY Steve Thompson  
 (Signature of Officer)  
 TITLE Vice President - Finance  
 BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
 IN CASE NO. 2013-00385 DATED April 25, 2014

**KENTUCKY**  
**PUBLIC SERVICE COMMISSION**

**JEFF BROWN**  
 EXECUTIVE DIRECTOR

*Linda C. Lindwell*

**EFFECTIVE**  
**5/14/2014**  
 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Sixth Revised SHEET NO. 5A

CANCELLING PSC NO. 2

Fifth Revised SHEET NO. 5A

CLASSIFICATION OF SERVICE

Schedule 5 – Three-Phase Demand (Non-Residential)
Non-Dedicated Delivery Points (0 – 1,000 KW)

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

- Renewable Resource Energy Service Rider Sheets No. 23 - 23D
Fuel Adjustment Rider Sheets No. 24 - 24A
Environmental Surcharge Rider Sheets No. 25 - 25A
D Member Rate Stability Mechanism Rider Sheets No. 28 - 28A
D Non-FAC Purchased Power Adjustment Rider Sheets No. 30 - 30A

TAXES AND FEES

School Taxes added if applicable.
Kentucky Sales Tax added if applicable.

FRANCHISE CHARGE

The rate herein provided shall include, where applicable, an additional charge for local government franchise payment determined in accordance with the Franchise Billing Plan as set forth on Sheet No. 105.

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt load used by the customer for any period of fifteen (15) consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

DATE OF ISSUE August 16, 2024
DATE EFFECTIVE August 1, 2024
ISSUED BY [Signature]
TITLE President and CEO
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2023-00276 DATED July 31, 2024

KENTUCKY PUBLIC SERVICE COMMISSION
Linda C. Bridwell Executive Director
EFFECTIVE 5/31/2026 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Fourth Revised SHEET NO. 5B

CANCELLING PSC NO. 2

Third Revised SHEET NO. 5B

**CLASSIFICATION OF SERVICE**

**Schedule 5 – Three-Phase Demand (Non-Residential)  
Non-Dedicated Delivery Points (0 – 1,000 KW)**

POWER FACTOR ADJUSTMENT

The customer agrees to maintain a power factor as nearly as practical to unity. Kenergy will permit the use of apparatus that shall result, during normal operation, in a power factor not lower than 90%. At Kenergy's option, in lieu of the customers providing the above corrective equipment when power factor is less than 90%, Kenergy may adjust the maximum measured demand for billing purposes in accordance with the following formula:

$$\frac{\text{Max. Measured KW} \times 90\%}{\text{Power Factor (\%)}}$$

The power factor shall be measured at time of maximum load.

PRIMARY SERVICE DISCOUNT

**R** If service is furnished at primary distribution voltage, a discount of \$.65 per KW of Billing Demand will be applied to the monthly bill. Kenergy shall have the option of metering at primary or secondary voltage.

TERMS OF PAYMENT

The above rates are net, the gross rate being five percent (5%) greater. In the event the current monthly bill is not paid within twenty (20) days from the date the bill was rendered, the gross rate will apply.

ALL OTHER RULES AND REGULATIONS

Service will be furnished under Kenergy's rules and regulations applicable hereto.

DATE OF ISSUE May 14, 2014

Month / Date / Year

DATE EFFECTIVE February 1, 2014

Month / Date / Year

ISSUED BY Steve Thompson

(Signature of Officer)

TITLE Vice President - Finance

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2013-00385 DATED April 25, 2014

**KENTUCKY  
PUBLIC SERVICE COMMISSION**

**JERRY C. BROWN  
EXECUTIVE DIRECTOR**

*Linda C. Lindwell*

**EFFECTIVE  
5/14/2014  
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)**



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Ninth Revised SHEET NO. 7

CANCELLING PSC NO. 2

Eight Revised SHEET NO. 7

CLASSIFICATION OF SERVICE
Schedule 7 - Three-Phase Demand - 1,001 KW and Over
(Non-Dedicated Delivery Points)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for all three-phase customers with a metered or contract demand 1,001 KW & Over served from a non-dedicated delivery point.

Any service provided under this tariff shall be for a minimum of twelve (12) consecutive months, whereby the customer will be billed a minimum of 1,001 KW for next twelve (12) months.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.

RATE

Option A - High Load Factor (above 50%):

Customer Charge per Delivery Point 975.27 per month

Plus:

Demand Charge of:

I Per KW of Billing Demand \$12.70

Plus:

Energy Charges of:

I First 200 KWH per KW, per KWH \$0.054069

I Next 200 KWH per KW, per KWH \$0.049666

I All Over 400 KWH per KW, per KWH \$0.047013

Primary Service Discount \$0.65 per KW

Option B - Low Load Factor (below 50%):

Customer Charge per Delivery Point 975.27 per month

Plus:

Demand Charge of:

I Per KW of Billing Demand \$7.15

DATE OF ISSUE November 23, 2016
Month / Date / Year

DATE EFFECTIVE May 20, 2016
Month / Date / Year

ISSUED BY [Signature]
(Signature of Officer)

TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2015-00312 DATED September 15, 2016

KENTUCKY PUBLIC SERVICE COMMISSION
Tahda E. Matthews EXECUTIVE DIRECTOR
[Signature]
5/20/2016 EFFECTIVE
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)
5/14/2026
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Thirteenth Revised SHEET NO. 7A

CANCELLING PSC NO. 2

Twelfth Revised SHEET NO. 7A

CLASSIFICATION OF SERVICE

Schedule 7 – Three-Phase Demand – 1,001 KW and Over
(Non-Dedicated Delivery Points)

Plus:

Energy Charges of:

First 150 KWH per KW, per KWH.....\$0.074913

Over 150 KWH per KW, per KWH.....\$0.065609

Primary Service Discount..... \$.65 per KW

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Table with 2 columns: Rider Name and Sheets No. Includes Renewable Resource Energy Service Rider, Fuel Adjustment Rider, Environmental Surcharge Rider, Member Rate Stability Mechanism Rider, and Non-FAC Purchased Power Adjustment Rider.

D
D

TAXES AND FEES

School Taxes added if applicable.

Kentucky Sales Tax added if applicable.

FRANCHISE CHARGE

The rate herein provided shall include, where applicable, an additional charge for local government franchise payment determined in accordance with the Franchise Billing Plan as set forth on Sheet No. 105.

AGREEMENT

An Agreement for Purchase of Power shall be executed by the member for service under this schedule. Existing members before January 1, 2017 will be grandfathered and may not have an agreement. The monthly facilities charge shall be in accordance with the investment to serve and cover cost of service. For any type of service that is not considered permanent, see tariff Sheet No. 138.

DATE OF ISSUE August 16, 2024
Month / Date / Year

DATE EFFECTIVE August 1, 2024
Month / Date / Year

ISSUED BY [Signature]
(Signature of Officer)

TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2023-00276 DATED July 31, 2024

Red-bordered box containing KENTUCKY PUBLIC SERVICE COMMISSION, Linda C. Bridwell Executive Director, signature, EFFECTIVE 5/34/2026, and PURSUANT TO 807 KAR 5:011 SECTION 9 (1)



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Fourth Revised SHEET NO. 7B

CANCELLING PSC NO. 2

Third Revised SHEET NO. 7B

<b>CLASSIFICATION OF SERVICE</b>
<b>Schedule 7 – Three-Phase Demand – 1,001 KW and Over (Non-Dedicated Delivery Points)</b>

OPTION A OR B RATE SELECTION

The option chosen by the customer will remain in effect for a minimum of twelve months. Thereafter, the customer may, upon request, transfer from one option to the other after twelve months of service under the option previously chosen.

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of the actual maximum kilowatt demand used by the customer for any period of fifteen (15) consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter or the minimum contract demand, which must equal or exceed 1,001 KW.

POWER FACTOR ADJUSTMENT

The customer agrees to maintain a power factor as nearly as practical to unity. Kenergy will permit the use of apparatus which shall result, during normal operation, in a power factor not lower than 90%.

At Kenergy’s option, in lieu of the customers providing the above corrective equipment, when power factor is less than 90%, Kenergy may adjust the maximum measured demand for billing purposes in accordance with the following formula:

$$\frac{\text{Max. Measured KW} \times 90\%}{\text{Power Factor (\%)}}$$

The power factor shall be measured at time of maximum load.

PRIMARY SERVICE DISCOUNT

**R** If service is furnished at primary distribution voltage, a discount of \$.65 per KW of Billing Demand will be applied to the monthly bill. Kenergy shall have the option of metering at primary or secondary voltage.

TERMS OF PAYMENT

The above rates are net, the gross rate being five percent (5%) greater. In the event the current monthly bill is not paid within twenty (20) days from the date the bill was rendered, the gross rate will apply.

ALL OTHER RULES AND REGULATIONS

Service will be furnished under Kenergy’s rules and regulations applicable hereto.

DATE OF ISSUE May 14, 2014  
Month / Date / Year

DATE EFFECTIVE February 1, 2014  
Month / Date / Year

ISSUED BY Steve Thompson  
(Signature of Officer)

TITLE Vice President - Finance

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2013-00385 DATED April 25, 2014

**KENTUCKY  
PUBLIC SERVICE COMMISSION**

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**JERRY C. BROWN  
EXECUTIVE DIRECTOR**

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*Linda C. Lindwell*

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**EFFECTIVE  
5/14/2014  
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)**