## <u>CONSENT</u>

Century Aluminum of Kentucky General Partnership ("Century") hereby agrees with Kenergy Corp. ("Kenergy") and Big Rivers Electric Corporation ("Big Rivers") that Century has reviewed the Amendment To Agreement for Tier 3 Energy (Century) dated March 18, 2009 between Big Rivers and Kenergy (the "2009 Amendment"), attached hereto, and hereby consents to the execution, delivery and performance of the 2009 Amendment by Kenergy and Big Rivers for all purposes.

In consideration of Kenergy entering into the 2009 Amendment, Century hereby assumes full responsibility for providing Big Rivers with all designations permitted or required under the 2009 Amendment.

Dated: March 18, 2009

## CENTURY ALUMINUM OF KENTUCKY GENERAL PARTNERSHIP

By: METALSCO, LLC By:

Robert R. Nielsen Vice President and Secretary



## AMENDMENT TO AGREEMENT FOR TIER 3 ENERGY (CENTURY)

THIS AMENDMENT TO AGREEMENT (the "2009 Amendment") is entered into as of this (<u>9</u><sup>th</sup> day of March, 2009, by and between KENERGY CORP., a Kentucky electric cooperative corporation organized under KRS Chapter 279 ("<u>Kenergy</u>"), and BIG RIVERS ELECTRIC CORPORATION, a Kentucky electric cooperative corporation ("<u>Supplier</u>" or "<u>Big Rivers</u>").

## RECITALS

A. Kenergy and Supplier entered into an Agreement for Tier 3 Energy dated November 29, 2007, which agreement has been amended by: (i) a First Amendment to Agreement for Tier 3 Energy dated June 6, 2008; (ii) an Extension of First Amendment dated September 5, 2008; (iii) a Supplemental Extension of First Amendment dated October 14, 2008; and (iv) an Extension Agreement to Agreement for Tier 3 Energy and First Amendment (Century) dated November 26, 2008 (the Agreement for Tier 3 Energy dated November 29, 2007, together with all such amendments, the "<u>Agreement</u>").

B. The purpose of the Agreement is for Supplier to provide a supply of wholesale energy to Kenergy for resale to its retail customer, Century Aluminum of Kentucky General Partnership ("<u>Century</u>").

C. Century announced publicly on March 3, 2009, its plan to shut down one of its aluminum reduction potlines at the Hawesville Facility.

D. Supplier and Kenergy desire to amend the Agreement to provide Kenergy MMISSION OF KENTUCKY eFFECTIVE opportunities for added flexibility and economy in serving Century.

NOW, THEREFORE, in consideration of the mutual covenants set for the w(the

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**PURSUANT TO 807 KAR 5:011** 

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parties agree to amend the Agreement, as follows:

1. The Agreement is amended as of the effective date of this 2009 Amendment to add the following new Section 12.07 to the Agreement:

12.07 <u>Customer Curtailed Energy</u>. Subject to Supplier's right to make a Permitted Curtailment and the terms of this Section 12.07, Kenergy may designate all or any portion of Block A Energy, Block B Energy or Block A-1 Energy which Supplier is otherwise obligated to deliver to Kenergy as "<u>Customer Curtailed Energy</u>."

(a) If Kenergy designates an amount of Energy as Customer Curtailed Energy in accordance with this Section 12.07, Supplier will attempt to market that Energy into the wholesale power market on a day-ahead basis. If Supplier is selling other Energy into the wholesale power market on a day-ahead basis in the same hour that it is also selling Customer Curtailed Energy into the wholesale power market, Supplier reserves the right to attribute to the Customer Curtailed Energy the lowest price received by Supplier in that hour for day-ahead Energy sales.

(b) For avoidance of doubt, designation by Kenergy of all or any portion of Block A Energy, Block B Energy or Block A-1 Energy as Customer Curtailed Energy shall not relieve Kenergy of its obligation to pay Supplier for all Block A Energy, Block B Energy or Block A-1 Energy as though Kenergy had made no such designation.

(c) The designation by Kenergy of Customer Curtailed Energy shall be in writing, in a form specified by Supplier which shall include but not be limited to statements identifying the portion of Block A Energy Block B Energy or Block A-1 PUBLIC SERVICE COMMISSION Energy to be sold and the associated times and duration of the requested statements identify the written designation of Customer Curtailed Energy shall be delivered to Supplier day 25:001 SECTION 9 (1)

Director

p.m., prevailing time in Henderson, Kentucky, two days prior to the date specified in the designation, or such shorter period that is acceptable to Supplier in its sole discretion, as the date on which the Customer Curtailed Energy is available for sale into the wholesale power market. As examples, a written designation of Customer Curtailed Energy delivered by Kenergy to Big Rivers by 2:00 p.m. on a Monday would allow Customer Curtailed Energy to be sold by Supplier as early as the next Wednesday, and a written designation of Customer Curtailed Energy to Big Rivers by 2:00 p.m. on a Thursday for Customer Curtailed Energy to be sold by Supplier on the next Saturday, Sunday or Monday.

(d) Supplier agrees to make the following credits to an invoice issued to Kenergy under this Agreement for any Billing Month during which Kenergy has made Customer Curtailed Energy available to Supplier for sale into the wholesale power market:

(1) \$20.327 per MWh; plus

(2) all proceeds received by Supplier from sale of the Customer Curtailed Energy into the wholesale power market, net of all costs incurred by Supplier in making that sale including but not limited to associated purchased power costs, losses, transmission charges, ancillary services charges, MISO charges, and imbalance charges (including any energy imbalance charges that result from Supplier's system being short of Energy during the period in which the Customer Curtailed Energy is being sold into the wholesale power market); provided, however, that the credits to Kenergy under this PUBLIC SERVICE COMMISSION Section 12.07(d) shall not exceed the sum of the charges to Kenergy during the period billing period for Block A Energy, Block B Energy and Block A SUENERGY 807 KAR 5:011 SECTION 9 (1)

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2. This 2009 Amendment shall become effective on the date it is executed and delivered by the Parties. Notwithstanding the effective date of this 2009 Amendment, the obligations of the Parties under the new Section 12.07 to the Agreement shall not be enforceable until the KPSC accepts the 2009 Amendment, if required, in accordance with its statutory authority, authorizing Supplier and Kenergy to perform those obligations. Kenergy shall promptly provide written notice to Century and Supplier when that condition has been satisfied or not required. Unless waived by Supplier in writing, the condition contained in this section shall not be deemed satisfied until Supplier has received such notice. Failure of any such acceptance shall not affect the previously approved rates, terms and conditions contained in the Agreement.

3. All other terms and conditions of the Agreement shall remain in full force and effect except to the extent a term or condition may be in conflict with a term or condition in this 2009 Amendment.

IN WITNESS WHEREOF, this Extension Agreement is hereby executed as of the day and year first above written.

KENERGY CORP.

ank By:

Sanford Novick President and CEO

**BIG RIVERS ELECTRIC CORPORATION** OMMISSION PUBLIC By: President and Chie Officer Director

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