



Henderson, Kentucky

CANCELLED

July 31, 2024

KENTUCKY PUBLIC SERVICE COMMISSION

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Original SHEET NO. 162
CANCELLING PSC NO. 1
SHEET NO. _____

RULES AND REGULATIONS

Schedule 162 – Deposits

(Excluding Three-Phase Over 1,000 KW & Special Contracts)

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Kenergy may require a cash deposit or other guaranty from customers to secure payment of bills in accordance with 807 KAR 5:006, Section 7, except for customers qualifying for service reconnection pursuant to 807 KAR 5:006, Section 15, Winter Hardship Reconnection. Kenergy may offer customers the option of paying one-half of their deposit prior to providing service and making installments for the remaining half over a period not to exceed the first two normal billing periods. Service may be refused or disconnected for failure to pay the requested deposit.

Generally, deposits will be required from customers not meeting satisfactory credit and payment criteria. Satisfactory credit for customers will be determined by utilizing independent credit sources (primarily utilized with new customers having no prior history with Kenergy), as well as historic and ongoing payment and credit history with Kenergy. Satisfactory payment criteria with Kenergy may be established by paying all bills rendered, having no disconnections for nonpayment, having no late notices, having no defaulted credit arrangements, having no returned payments, having no meter diversion or theft of service.

Deposits for residential customers may be waived if an acceptable letter of credit from another utility for the past twelve (12) consecutive month's service period is provided, or an existing customer with an acceptable payment record signs as a guarantor. Deposits for non-residential customers may be waived if an acceptable bank letter of credit or surety bond is provided.

If a customer fails to maintain a satisfactory payment or credit record, or otherwise becomes a new or greater credit risk, as determined by Kenergy in its sole discretion, Kenergy may require a new or additional deposit from the customer. A new or additional deposit may also be required if the customer's classification of service changes or if there is a substantial change in usage.

Interest on deposits will be calculated at the rate prescribed by law, from the date of deposit, and will be paid annually either by refund or credit to the customer's bills, except that no refund or credit will be made if the customer's bill is delinquent on the anniversary date of the deposit. If interest is paid or credited to the customer's bill prior to 12 months from the date of deposit, the payment or credit will be on a prorated basis. Upon termination of service, the deposit, any principal amounts, and interest earned and owing will be credited to the final bill, with any remainder refunded to the customer.

DATE OF ISSUE January 29, 2009
Month / Date / Year
DATE EFFECTIVE February 1, 2009
Month / Date / Year
ISSUED BY [Signature]
(Signature of Officer)
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2008-00323 DATED January 29, 2009

**PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
2/1/2009
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)**

By [Signature]
Executive Director



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Seventh Revised SHEET NO. 162A

CANCELLING PSC NO. 2

Sixth Revised SHEET NO. 162A

RULES AND REGULATIONS

Schedule 162 – Deposits

(Excluding Three-Phase Over 1,000 KW & Special Contracts)

Residential deposits will be retained for a period not to exceed twelve (12) months, provided the customer has met satisfactory payment and credit criteria. Non-residential deposits will be maintained as long as the customer remains on service.

If a deposit is held longer than eighteen (18) months, the deposit will be recalculated at the customer's request based on the customer's actual usage. If the deposit on account differs from the recalculated amount by more than \$10.00 for a residential customer or 10 percent for a non-residential customer, Kenergy may collect any underpayment and shall refund any overpayment by check or credit to the customer's bill. No refund will be made if the customer's bill is delinquent at the time of the recalculations.

DEPOSIT AMOUNT

I/T Residential customers as defined under Sheet No. 1, will pay a deposit in the amount of \$315.00 which is calculated in accordance with 807 KAR 5:006, Section 7(1)(b).

Non-residential and three-phase customers' under 1000 KW deposits shall be based upon actual usage of the customer at the same or similar premises for the most recent 12-month period, if such information is available. If usage information is not available, the deposit will be based on the load information provided by customer. The deposit amount shall not exceed 2/12th's of the customer's actual or estimated annual bill where bills are rendered monthly.

CANCELLED
July 31, 2024
KENTUCKY PUBLIC SERVICE COMMISSION

DATE OF ISSUE July 13, 2021

Month / Date / Year

DATE EFFECTIVE June 24, 2021

Month / Date / Year

ISSUED BY *[Signature]*

(Signature of Officer)

TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2021-00066 DATED June 24, 2021

KENTUCKY PUBLIC SERVICE COMMISSION

Linda C. Bridwell
Executive Director

[Signature of Linda C. Bridwell]

EFFECTIVE

6/24/2021

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)