

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
10TH REVISED SHEET NO.: 1.00
CANCELING PSC NO.: 4
9TH REVISED SHEET NO.: 1.00

SCHEDULE 1 CLASSIFICATION OF SERVICE

DOMESTIC – FARM & HOME SERVICE

RATE PER
UNIT

AVAILABILITY-DOMESTIC

Available to members of the Cooperative for all residential farm and home uses subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge
Energy Charge Per KWH

CANCELLED
8-1-07

\$8.16 (I)
\$.07217(I)

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$8.16 where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

(I)

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Carl Hill*

Issued by authority of an Order of the Public Service Commission
Case No. 2006-00480 Dated April 1, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY

EFFECTIVE DATE: April 1, 2007
Service on and after 4/1/2007
PURSUANT TO 807 KAR 5:056
SECTION 8(1)

President & C.E.O., 109 Bagby Park, Grayson, KY

By: *[Signature]*
Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 1.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 1.00

SCHEDULE 1 CLASSIFICATION OF SERVICE

DOMESTIC – FARM & HOME SERVICE

RATE PER UNIT

AVAILABILITY-DOMESTIC

Available to members of the Cooperative for all residential farm and home uses subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge
Energy Charge Per KWH

\$7.98
.07057 (I)

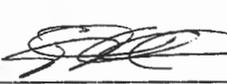
FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

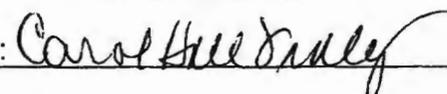
MINIMUM CHARGE

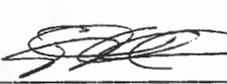
The minimum monthly charge under the above rate shall be \$7.98 where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

CANCELLED
4-1-07

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005
PURSUANT TO SERVICE 5011
SECTION 9(1) EFFECTIVE DATE: JUNE 1, 2005
By  Executive Director
ark, Grayson, KY

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: 

President & C By  Executive Director
ark, Grayson, KY

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
10TH REVISED SHEET NO.: 2.00
CANCELING PSC NO.: 4
9TH REVISED SHEET NO.: 2.00

SCHEDULE 2 CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER LESS THAN 50 KVA, INCLUDING
PUBLIC BUILDINGS, SCHOOLS, CHURCHES, ETC.

RATE PER UNIT

AVAILABILITY OF SERVICE

Available to members of the Cooperative for all Commercial and Small Power uses less than 50 KVA, subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge
Energy Charge per KWH

CANCELLED
8-1-07

\$8.10 (I)
\$.07217 (I)

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$8.10 where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

(I)

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007

DATE OF ISSUE: April 11, 2007

PURSUANT TO 807 KAR 5:011 and after
SECTION 9 (1)
EFFECTIVE DATE: April 1, 2007

ISSUED BY: *Courtney S. Salyer*

President & CEO
By *[Signature]* Clerk, Grayson, KY

Issued by authority of an Order of the Public Service Commission of Kentucky
Case No. 2006-00480 Dated April 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 2.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 2.00

SCHEDULE 2

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER LESS THAN 50 KVA, INCLUDING PUBLIC BUILDINGS, SCHOOLS, CHURCHES, ETC.

RATE PER UNIT

AVAILABILITY OF SERVICE

Available to members of the Cooperative for all Commercial and Small Power uses less than 50 KVA, subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge

Energy Charge per KWH

\$7.92

.07057

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$7.92 where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

CANCELLED

4-1-07

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005

PURSUANT TO SERVICE ON and after
EFFECTIVE DATE) JUNE 1, 2005

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY:

Carol Hill Bailey

President & C
By

[Signature]

ark, Grayson, KY

Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
10TH REVISED SHEET NO.: 3.00
CANCELING PSC NO.: 4
9TH REVISED SHEET NO.: 3.00

SCHEDULE 3 CLASSIFICATION OF SERVICE

OFF-PEAK MARKETING RATE

RATE PER UNIT

AVAILABILITY OF SERVICE

Available to members of the Cooperative eligible for service under Tariff Schedule 1—Domestic-Farm & Home Service, or Tariff Schedule 2—Commercial and Small Power Less than 50 KVA, who have installed Cooperative approved load management devices for the use of power during off-peak hours. This rate shall only apply to programs which have been expressly approved by the Public Service Commission to be offered under the Marketing Rate of East Kentucky Power Cooperative's Wholesale Rate Schedule A.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, ~~alternating current at the~~ Cooperative's standard secondary voltages.

CANCELLED
8-1-07

RATE PER MONTH

Customer Charge

\$8.16 (I)

ON-PEAK RATE:

All KWH

\$.07217 (I)

OFF PEAK RATE:

All KWH

\$.04330 (I)

PEAK PERIODS

WINTER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of October, November, December, January, February, March, and April is defined as 7 a.m. to 12 noon and from 5 p.m. to 10 p.m., local time, for all days of the week, including Saturday, Sunday and holidays. The off-peak billing period is defined as 10 p.m. to 7 a.m. and from 12 noon to 5 p.m., local time, for all days of the week, including Saturday, Sunday and holidays.

SUMMER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of May, June, July, August, and September is defined as 10 a.m. to 10 p.m. to 7 a.m. and from 12 noon to 5 p.m., local time, for all days of the week, including Saturday, Sunday, and holidays.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 5 (1)
Service on and after
April 1, 2007
President & CEO, 100 Rugby Park, Grayson, KY
Executive Director

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Carol Hill Druley*

Issued by authority of an Order of the Public Service Commission
Case No. 2006-00480 Dated April 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 3.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 3.00

SCHEDULE 3

CLASSIFICATION OF SERVICE

OFF-PEAK MARKETING RATE

RATE PER UNIT

AVAILABILITY OF SERVICE

Available to members of the Cooperative eligible for service under Tariff Schedule 1—Domestic-Farm & Home Service, or Tariff Schedule 2—Commercial and Small Power Less than 50 KVA, who have installed Cooperative approved load management devices for the use of power during off-peak hours. This rate shall only apply to programs which have been expressly approved by the Public Service Commission to be offered under the Marketing Rate of East Kentucky Power Cooperative's Wholesale Rate Schedule A.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge

ON-PEAK RATE:

All KWH

OFF PEAK RATE:

All KWH

CANCELLED

4-1-07

\$7.98

.07057 (I)

.04234 (I)

PEAK PERIODS

WINTER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of October, November, December, January, February, March, and April is defined as 7 a.m. to 12 noon and from 5 p.m. to 10 p.m., local time, for all days of the week, including Saturday, Sunday and holidays. The off-peak billing period is defined as 10 p.m. to 7 a.m. and from 12 noon to 5 p.m., local time, for all days of the week, including Saturday, Sunday and holidays.

SUMMER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of May, June, July, August, and September is defined as 10 a.m. to 10 p.m. to 7 a.m. and from 12 noon to 5 p.m., local time, for all days of the week, including Saturday, Sunday, and holidays.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005

PURSUANT TO Service on and after
EFFECTIVE DATE) JUNE 1, 2005

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: *Campbell Oruley*

President & C
By

[Signature]

ark, Grayson, KY

Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
10TH REVISED SHEET NO.: 4.00
CANCELING PSC NO.: 4
9TH REVISED SHEET NO.: 4.00

SCHEDULE 4 CLASSIFICATION OF SERVICE

LARGE POWER SERVICE-SINGLE AND THREE-PHASE 50-999 RATE PER UNIT
KVA (T)

AVAILABILITY

Available to consumers located on or near the Cooperative's facilities for Commercial service. Consumers shall contract for a definite amount of electrical capacity in kilovolt-amperes which shall be sufficient to meet normal maximum requirements but in no case shall the capacity contracted be less than 50 KVA. The Cooperative may not be required to supply capacity in excess multiples of 25 KVA.

TYPE OF SERVICE

Single-phase, three-phase, 60 cycles, at Cooperative's standard voltage.

RATE PER MONTH

Customer Charge
Demand Charge per KW
Energy Charge per KWH

CANCELLED
8-1-07

\$60.91 (I)
\$ 7.42 (I)
\$.04669(I)

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the consumer for any fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided in the power factor adjustment clause.

POWER FACTOR ADJUSTMENT

The consumer agrees to maintain unity power factor as nearly as practicable. The measured demand will be demand to correct for average power factors lower than 90%, and may be so adjusted for other consumers if and when the Cooperative deems necessary. Such adjustments will be made by increasing the measured demand by 1% for each 1% by which the average power factor is less than 90% lagging.

RULES AND REGULATIONS

Service under this tariff is subject to the terms of all rules and regulations of the Cooperative that have been or may be adopted by its Board of Director's.

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Camille Oruley*

Issued by authority of an Order of the Public Service Commission of Kentucky
Case No. 2006-00480 Dated April 1, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007
PURSUANT TO 807 KAR 5.011
SECTION 4(1)
Service on and after
EFFECTIVE DATE April 1, 2007
President & CEO, 400 Park Park, Grayson, KY
By *[Signature]*
Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 4.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 4.00

SCHEDULE 4 CLASSIFICATION OF SERVICE

LARGE POWER SERVICE-SINGLE AND THREE-PHASE 50-999 KVA (T) RATE PER UNIT

AVAILABILITY

Available to consumers located on or near the Cooperative's facilities for Commercial service. Consumers shall contract for a definite amount of electrical capacity in kilovolt-amperes which shall be sufficient to meet normal maximum requirements but in no case shall the capacity contracted be less than 50 KVA. The Cooperative may not be required to supply capacity in excess multiples of 25 KVA.

TYPE OF SERVICE

Single-phase, three-phase, 60 cycles, at Cooperative's standard voltage.

RATE PER MONTH

Customer Charge
Demand Charge per KW
Energy Charge per KWH

\$59.56
7.26
.04565 (I)

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the consumer for any fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided in the power factor adjustment clause.

POWER FACTOR ADJUSTMENT

The consumer agrees to maintain unity power factor as nearly as practicable. The measured demand will be demand to correct for average power factors lower than 90%, and may be so adjusted for other consumers if and when the Cooperative deems necessary. Such adjustments will be made by increasing the measured demand by 1% for each 1% by which the average power factor is less than 90% lagging.

RULES AND REGULATIONS

Service under this tariff is subject to the terms of all rules and regulations of the Cooperative that have been or may be adopted by its Board of Director's.

CANCELLED
4-1-07

PUBLIC SERVICE COMMISSION
OF KENTUCKY

Service on and after
EFFECTIVE DATE: JUNE 1, 2005

PURSUANT TO 807 KAR 5:011

President & C.E.O., 109 Bagby Park, Grayson, KY

By 
Executive Director

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: 

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
10TH REVISED SHEET NO.: 5.00
CANCELING PSC NO.: 4
9TH REVISED SHEET NO.: 5.00

SCHEDULE 5 CLASSIFICATION OF SERVICE

STREET LIGHTING SERVICE

RATE PER UNIT

AVAILABILITY

Available to rural communities and villages for street lighting.

BASE RATE PER LIGHT PER YEAR

For dusk to dawn lighting with lights mounted on existing wooden poles with bracket attachments and connected to existing overhead secondary circuits.

For the following monthly charges the Cooperative will furnish, install and maintain the lighting fixtures and accessories including hardware, control, lamps, overhead wiring, etc.; and the energy required.

Lamp Size	Mercury Vapor Lamps	Annual Charge Per Lamp
7,000 Lumens 175 Watt	\$7.42 per Month	\$89.04

(l)

CANCELLED
8-1-07

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

CONDITIONS OF SERVICE

1. Street lighting equipment including lamps, fixtures, control and the necessary street lighting circuits, transformers and additional guys and fittings will be furnished and maintained by the Cooperative.

2. Lamp replacements will be made by the Cooperative without additional charge, except that any damage to lamps and luminaries resulting from vandalism shall be charges to consumer at cost as a separate item on the monthly bill for service. Outages should be promptly reported.

3. This schedule applies to either multiple or series street lighting circuits. The Cooperative will determine the type of circuit.

REFER TO BASIS FOR THE ACCOUNTABILITY OF ENERGY USED BY SECURITY LIGHTS.

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Court Hill Dwyer*

Issued by authority of an Order of the Public Service Commission
Case No. 2006-00480 Dated April 1, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)
EFFECTIVE DATE: April 1, 2007
Service on and after
President & C.E.O., 109 Barbv Park, Grayson, KY
[Signature]
Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 5.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 5.00

SCHEDULE 5

CLASSIFICATION OF SERVICE

STREET LIGHTING SERVICE

RATE PER UNIT

AVAILABILITY

Available to rural communities and villages for street lighting.

BASE RATE PER LIGHT PER YEAR

For dusk to dawn lighting with lights mounted on existing wooden poles with bracket attachments and connected to existing overhead secondary circuits.

For the following monthly charges the Cooperative will furnish, install and maintain the lighting fixtures and accessories including hardware, control, lamps, overhead wiring, etc.; and the energy required.

<u>Lamp Size</u>	<u>Mercury Vapor Lamps</u>	<u>Annual Charge Per Lamp</u>
7,000 Lumens 175 Watt	\$7.26 per Month	\$87.12

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

CONDITIONS OF SERVICE

1. Street lighting equipment including lamps, fixtures, control and the necessary street lighting circuits, transformers and additional guys and fittings will be furnished and maintained by the Cooperative.

2. Lamp replacements will be made by the Cooperative without additional charge, except that any damage to lamps and luminaries resulting from vandalism shall be charges to consumer at cost as a separate item on the monthly bill for service. Outages should be promptly reported.

3. This schedule applies to either multiple or series street lighting circuits. The Cooperative will determine the type of circuit.

REFER TO BASIS FOR THE ACCOUNTABILITY OF ENERGY USED BY SECURITY LIGHTS.

(I)

CANCELLED
4-1-07

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: *Ann Hill Druley*

President & C
By

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005
PURSUANT TO 907 KAR 9:01
EFFECTIVE DATE (1) JUNE 1, 2005
[Signature]
Executive Director

Service on and after
EFFECTIVE DATE (1) JUNE 1, 2005

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
10TH REVISED SHEET NO.: 6.00
CANCELING PSC NO.: 4
9TH REVISED SHEET NO.: 6.00

SCHEDULE 6 CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING SERVICE – SECURITY LIGHTS

RATE PER UNIT

AVAILABILITY

Available to customers, other than towns and villages, for dusk to dawn outdoor lighting on existing overhead secondary circuits.

RATE PER LIGHT PER MONTH

7,000	Lumens Mercury Vapor Lamp	\$7.33 (l)
10,000	Lumens Mercury Vapor Lamp	\$9.21 (l)

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

CONDITIONS OF SERVICE

1. The Cooperative shall furnish, install, and maintain the outdoor lighting equipment including lamp, luminaire, bracket attachment and control device on an existing pole of the Cooperative, electrically connected so that power for operation of the light does not pass through out the meter for the consumer's other usage, at a location mutually agreeable to both the Cooperative and the customer.

2. The Cooperative shall maintain the lighting equipment, including lamp replacement, at no additional cost the customer within 72 hours after the customer notifies the Cooperative of the need for maintenance of the lighting equipment.

3. The lighting equipment shall remain the property of the Cooperative. The customer shall protect the lighting equipment from deliberate damage.

CANCELLED
8-1-07

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 4
Service on and after
April 1, 2007
By: [Signature]
Executive Director

DATE OF ISSUE: April 11, 2007

EFFECTIVE DATE: April 1, 2007

ISSUED BY: *Caree Hill*

President & CEO, 100 Park, Grayson, KY

Issued by authority of an Order of the Public Service Commission of Kentucky
Case No. 2006-00480 Dated April 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 6.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 6.00

SCHEDULE 6 CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING SERVICE – SECURITY LIGHTS

RATE PER UNIT

AVAILABILITY

Available to customers, other than towns and villages, for dusk to dawn outdoor lighting on existing overhead secondary circuits.

RATE PER LIGHT PER MONTH

7,000 Lumens Mercury Vapor Lamp
10,000 Lumens Mercury Vapor Lamp

\$7.17 (I)
9.01 (I)

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

CONDITIONS OF SERVICE

1. The Cooperative shall furnish, install, and maintain the outdoor lighting equipment including lamp, luminaire, bracket attachment and control device on an existing pole of the Cooperative, electrically connected so that power for operation of the light does not pass through out the meter for the consumer's other usage, at a location mutually agreeable to both the Cooperative and the customer.
2. The Cooperative shall maintain the lighting equipment, including lamp replacement, at no additional cost the customer within 72 hours after the customer notifies the Cooperative of the need for maintenance of the lighting equipment.
3. The lighting equipment shall remain the property of the Cooperative. The customer shall protect the lighting equipment from deliberate damage.

CANCELLED
4-1-07

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: *Campbell Sauley*

President & C
By *[Signature]* ark, Grayson, KY
Executive Director

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005
PURSUANT TO 807 KAR 5:056
EFFECTIVE DATE: JUNE 1, 2005
Service on and after
EFFECTIVE DATE: JUNE 1, 2005

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 7.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 7.00

SCHEDULE 7 CLASSIFICATION OF SERVICE

ALL ELECTRIC SCHOOLS (A.E.S.)

RATE PER UNIT

APPLICABLE

In all territory served by Seller.

AVAILABILITY

Available to all public or not-profit private schools whose total energy requirement, including but not limited to heating, air conditioning, lighting and water heating, is supplied electricity furnished by the Cooperative, subject to its established rules and regulations.

CHARACTER OF SERVICE

The electric service furnished under this rate schedule will be 60 cycle, alternating current, single phase or three phase service, present facilities permitting, and at the following nominal voltages: Single Phase, 120, 102/240, 480, 204/480 volts; Three Phase, 120/240, 120/208Y, 240/280, 277/480Y volts.

RATE PER MONTH

Customer Charge
Demand Charge per KW
Energy Charge per KWH

CANCELLED
8-1-07

\$27.90 (I)
\$ 4.44 (I)
\$.04733(I)

MINIMUM CHARGE

the minimum annual charge shall be sufficient to assure adequate compensation for the facilities installed to serve the consumer, and in no event shall it be less than \$9.00 per KVA of required transformer capacity as determined by the Cooperative, or the amount specified in the contract for service, whichever is greater.

TERMS OF CONTRACT

Service under this rate schedule will be furnished under an "Agreement for Purchase of Power", for a term of not less than five (5) years.

TERMS OF PAYMENT

The above rates are net, the gross being ten percents higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Carol Hill Tracy*

Issued by authority of an Order of the Public Service Commission
Case No. 2006-00480 Dated April 1, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/11/2007
PURSUANT TO 807 KAR 5:011
SECTION 9(4)
Service on and after
EFFECTIVE DATE: April 1, 2007
President & CEO, 100 Parky Park, Grayson, KY
By *[Signature]* in
Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
8TH REVISED SHEET NO.: 7.00
CANCELING PSC NO.: 4
7TH REVISED SHEET NO.: 7.00

SCHEDULE 7

CLASSIFICATION OF SERVICE

ALL ELECTRIC SCHOOLS (A.E.S.)

RATE PER UNIT

APPLICABLE

In all territory served by Seller.

AVAILABILITY

Available to all public or not-profit private schools whose total energy requirement, including but not limited to heating, air conditioning, lighting and water heating, is supplied electricity furnished by the Cooperative, subject to its established rules and regulations.

CHARACTER OF SERVICE

The electric service furnished under this rate schedule will be 60 cycle, alternating current, single phase or three phase service, present facilities permitting, and at the following nominal voltages: Single Phase, 120, 102/240, 480, 204/480 volts; Three Phase, 120/240, 120/208Y, 240/280, 277/480Y volts.

RATE PER MONTH

Customer Charge

\$27.28

Demand Charge per KW

4.34

Energy Charge per KWH

.04628

MINIMUM CHARGE

the minimum annual charge shall be sufficient to assure adequate compensation for the facilities installed to serve the consumer, and in no event shall it be less than \$9.00 per KVA of required transformer capacity as determined by the Cooperative, or the amount specified in the contract for service, whichever is greater.

TERMS OF CONTRACT

Service under this rate schedule will be furnished under an "Agreement for Purchase of Power", for a term of not less than five (5) years.

TERMS OF PAYMENT

The above rates are net, the gross being ten percents higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

CANCELLED

4-1-07

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005
PURSUANT TO 807 KAR 5:011

SECTION 9 (4)
Service on and after
EFFECTIVE DATE: JUNE 1, 2005

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY

Carol Hill James

President

[Signature]

Executive Director, Mark Grayson, KY

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
5TH REVISED SHEET NO.: 12.00
CANCELING PSC NO.: 4
4TH REVISED SHEET NO.: 12.00

SCHEDULE 12 (a) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE - LLF 1,000 TO 4,999 KVA RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 4,000 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge	\$547.15 (I)
Demand Charge per KW of Billing Demand	\$ 8.00 (I)
Energy Charge per KWH	\$.03664 (I)

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The kilowatt demand, as metered at the load center, shall be the highest average rate at which energy is used during any fifteen minute interval during the current month during the below listed hours:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00a.m.to 12:00 Noon; 5:00p.m. to 10:00 p.m
May through September	10:00a.m.to 10:00 p.m

CANCELLED
8-1-07

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Carol Hill*

Issued by authority of an Order of the Public Service Commission
Case No. 2006-00480 Dated April 1, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007 Service on and after
EFFECTIVE DATE: TO 8/1/2007
SECTION 9 (1)
President & C.E.O., 109 Bagby Park, Grayson, KY
By *[Signature]*
Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
4th REVISED SHEET NO.: 12.00
CANCELING PSC NO.: 4
3rd REVISED SHEET NO.: 12.00

SCHEDULE 12 (a) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF 1,000 TO 4,999 KVA RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 1,000 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Billing Demand
Energy Charge per KWH

CANCELLED
4-1-07

\$535.00
7.82
.03583 (I)

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The kilowatt demand, as metered at the load center, shall be the highest average rate at which energy is used during any fifteen minute interval during the current month during the below listed hours:

<u>Months</u>	<u>Hours Applicable For Demand Billing - Est</u>
October through April	7:00a.m. to 12:00 Noon; 5:00p.m. to 10:00 p.m.
May through September	10:00a.m. to 10:00 p.m.

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: *Carl H. Dwyer*

President & C
By *[Signature]* ark, Grayson, KY
Executive Director

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005
PURSUANT TO 907 KAR 9.0
EFFECTIVE DATE: JUNE 1, 2005
Service on and after
EFFECTIVE DATE: (1) JUNE 1, 2005

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
5TH REVISED SHEET NO.: 12.20
CANCELING PSC NO.: 4
4TH REVISED SHEET NO.: 12.20

SCHEDULE 12 (b) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF 5,000 TO 9,999 KVA RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 4,999 KW but less than 10,000 KW> All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Billing Demand
Energy Charge per KWH

CANCELLED
 8-1-07

\$1,093.28 (I)
\$ 8.00 (I)
\$.03153 (I)

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The kilowatt demand, as metered at the load center, shall be the highest average rate at which energy is used during any fifteen minute interval during the current month during the below listed hours:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
 OF KENTUCKY
 EFFECTIVE
 4/1/2007
 PURSUANT TO SECTION 9(1) after
 EFFECTIVE DATE: April 1, 2007

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Cornell Haley*

President & Park, Grayson, KY
By: *[Signature]*

Issued by authority of an Order of the Public Service Commission of Kentucky
Case No. 2006-00480 Dated April 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
4TH REVISED SHEET NO.: 12.20
CANCELING PSC NO.: 4
3RD REVISED SHEET NO.: 12.20

SCHEDULE 12 (b) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF 5,000 TO 9,999 KVA RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 4,999 KW but less than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge	\$1,069.00
Demand Charge per KW of Billing Demand	7.82
Energy Charge per KWH	.03083 (l)

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The kilowatt demand, as metered at the load center, shall be the highest average rate at which energy is used during any fifteen minute interval during the current month during the below listed hours:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

CANCELLED
 4-1-07

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: *Carroll Smith*

President & C
By *[Signature]* ark, Grayson, KY
Executive Director

PUBLIC SERVICE COMMISSION
 OF KENTUCKY
 EFFECTIVE 6/1/2005
 PURSUANT TO SERVICE ORDER
 EFFECTIVE DATE: JUNE 1, 2005

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
5TH REVISED SHEET NO.: 12.40
CANCELING PSC NO.: 4
4TH REVISED SHEET NO.: 12.40

SCHEDULE 12 (c) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF 10,000 KVA AND UNDER RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Billing Demand
Energy Charge per KWH

CANCELED
8-1-07

\$1,093.28 (I)
\$ 8.00 (I)
\$.03051 (I)

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The kilowatt demand, as metered at the load center, shall be the highest average rate at which energy is used during any fifteen minute interval during the current month during the below listed hours:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon; 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Carol Hall Daley*

President & C
By *[Signature]* ark, Grayson KY
Executive Director

Issued by authority of an Order of the Public Service Commission of Kentucky
Case No. 2006-00480 Dated April 1, 2007

PURSUANT TO SERVICE ON and after
SECTION 9 (1)
EFFECTIVE DATE: April 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
4TH REVISED SHEET NO.: 12.40
CANCELING PSC NO.: 4
3RD REVISED SHEET NO.: 12.40

SCHEDULE 12 (c) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF 10,000 KVA AND UNDER RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge	\$1,069.00
Demand Charge per KW of Billing Demand	7.82
Energy Charge per KWH	.02983 (l)

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The kilowatt demand, as metered at the load center, shall be the highest average rate at which energy is used during any fifteen minute interval during the current month during the below listed hours:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon; 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

CANCELLED
4-1-07

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: *Crest Hill Gray*

President & C By *[Signature]* ark, Grayson KY
Executive Director

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

6/1/2005
PURSUANT TO 807 KAR 9.014
EFFECTIVE DATE (1) JUNE 1, 2005

Service on and after
EFFECTIVE DATE (1) JUNE 1, 2005

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
5TH REVISED SHEET NO.: 13.00
CANCELING PSC NO.: 4
4TH REVISED SHEET NO.: 13.00

SCHEDULE 13 (a) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF 1,000 TO 4,999 KVA RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than ~~1,000~~ 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge	\$547.15 (l)
Demand Charge per KW of Billing Demand	5.51 (l)
Energy charge per KWH	03664 (l)

CANCELLED
8-1-07

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April Noon	7:00a.m. to 12:00 Noon 5:00p.m. to 10:00 p.m.
May through September	10:00a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE 4/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 5
Service on and after
EFFECTIVE DATE: April 1, 2007
Executive Director

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Carol Hill*

President & *[Signature]* Park, Grayson, KY

Issued by authority of an Order of the Public Service Commission of Kentucky in
Case No. 2006-00480 Dated April 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
4TH REVISED SHEET NO.: 13.00
CANCELING PSC NO.: 4
3RD REVISED SHEET NO.: 13.00

SCHEDULE 13 (a) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF 1,000 TO 4,999 KVA RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than ~~444~~ 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Billing Demand
Energy charge per KWH

CANCELLED
4-1-07

\$535.00
5.39
.03583 (I)

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April Noon	7:00a.m. to 12:00 Noon
	5:00p.m. to 10:00 p.m.
May through September	10:00a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005

PURSUANT TO ~~85~~ **Service on and after**
EFFECTIVE DATE) **JUNE 1, 2005**

By  Mark, Grayson, KY
Executive Director

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: 

President & () Mark, Grayson, KY
By _____ Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
5TH REVISED SHEET NO.: 13.20
CANCELING PSC NO.: 4
4TH REVISED SHEET NO.: 13.20

SCHEDULE 13 (b) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF	5,000 TO 9,999 KVA	RATE PER UNIT
--------------------------------	--------------------	---------------

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 5,000 KW but less than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge	\$1,093.28 (I)
Demand Charge per KW of Billing Demand	\$ 5.51 (I)
Energy Charge per KWH	\$.03153 (I)

CANCELLED
8-1-07

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: April 11, 2007

ISSUED BY: Carol Hall Fraley PRESIDENT & C.E.O. By [Signature] K, GRAYSON, KY
Executive Director

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 2006-00480 Dated April 1, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007
PURSUANT TO 807 KAR 5.011
SECTION 9 (1)
Service on and after
EFFECTIVE DATE: April 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
4TH REVISED SHEET NO.: 13.20
CANCELING PSC NO.: 4
3^{RF} REVISED SHEET NO.: 13.20

SCHEDULE 13 (b)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE - HLF

5,000 TO 9,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 5,000 KW but less than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Billing Demand
Energy Charge per KWH

CANCELLED
4-1-07

\$1,069.00
5.39
.03083 (I)

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)
Service on and after
JUNE 1, 2005
By: [Signature] Executive Director

DATE OF ISSUE JUNE 27, 2005
ISSUED BY: [Signature]

PRESIDENT & C.E.O., 109 BALDY PINE, GRAYSON, KY

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
5TH REVISED SHEET NO.: 13.40
CANCELING PSC NO.: 4
4TH REVISED SHEET NO.: 13.40

SCHEDULE 13 (c) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF	10,000 KVA AND OVER	RATE PER UNIT
--------------------------------	---------------------	---------------

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Billing Demand
Energy Charge per KWH

8-1-07

\$1,093.28 (I)
\$ 5.51 (I)
\$ 0.03051 (I)

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months
October through April

Hours Applicable For
Demand Billing - EST
7:00 a.m. to 12:00 Noon
5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007

DATE OF ISSUE: April 11, 2007

PURSUANT TO SECTION 5.011
EFFECTIVE DATE: April 1, 2007
Service on and after

ISSUED BY: *Carol Hall Druley*

President & CEO, Mark, Grayson, KY
By *[Signature]*
Executive Director

Issued by authority of an Order of the Public Service Commission of Kentucky
Case No. 2006-00480 Dated April 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
4TH REVISED SHEET NO.: 13.40
CANCELING PSC NO.: 4
3RD REVISED SHEET NO.: 13.40

SCHEDULE 13 (c) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF 10,000 KVA AND OVER RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Billing Demand
Energy Charge per KWH

CANCELLED
4-1-07

\$1,069.00
5.39
.02983 (I)

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months	Hours Applicable For Demand Billing - EST
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005
PURSUANT TO 807 KAR 5.014
EFFECTIVE DATE JUNE 1, 2005
SECTION 5(1)

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: *Curtis Hill Scales*

President & C
By *[Signature]* ark, Grayson, KY
Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
5TH REVISED SHEET NO.: 14.00
CANCELING PSC NO.: 4
4TH REVISED SHEET NO.: 14.00

SCHEDULE 14 (a) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF 1,000 TO 4,999 KVA RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 4,000 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Contract Demand
Demand Charge per KW for Billing Demand
In Excess of Contract Demand
Energy Charge per KWH

CANCELLED
8-1-07

\$547.15 (I)
\$ 5.51 (I)
\$ 8.00 (I)
\$0.03664(I)

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00a.m. to 10:00 p.m.

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Carol Hill*

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)
Service on and after
April 1, 2007
By *[Signature]* Executive Director

President & (*[Signature]*)ark, Grayson, KY

Issued by authority of an Order of the Public Service Commission of Kentucky in
Case No. 2006-00480 Dated April 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
4TH REVISED SHEET NO.: 14.00
CANCELING PSC NO.: 4
3RD REVISED SHEET NO.: 14.00

SCHEDULE 14 (a) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF 1,000 TO 4,999 KVA RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 4,000 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Contract Demand
Demand Charge per KW for Billing Demand
In Excess of Contract Demand
Energy Charge per KWH

CANCELLED

4-1-07

\$535.00
5.39
7.82
.03583 (I)

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00a.m. to 10:00 p.m.

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: *Carol Hill Dralley*

President & C
By *[Signature]* ark, Grayson, KY
Executive Director

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005
PURSUANT TO Service on and after
EFFECTIVE DATE JUNE 1, 2005
SECTION 13 (f)

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
5TH REVISED SHEET NO.: 14.20
CANCELING PSC NO.: 4
4TH REVISED SHEET NO.: 14.20

SCHEDULE 14 (b) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF 5,000 TO 9,999 KVA RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 5,000 KW but less than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Tree-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge	\$1,098.28 (I)
Demand Charge per KW of Contract Demand	\$ 5.51 (I)
Demand Charge per KW for Billing Demand	\$ 8.00 (I)
In Excess of Contract Demand	\$ 0.03153 (I)
Energy Charge per KWH	

8-1-07

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Carol Healy*

Issued by authority of an Order of the Public Service Commission
Case No. 2006-00480 Dated April 1, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

Service on and after
APRIL 1, 2007
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

President & C.E.O., 109 Babco Park, Grayson, KY

[Signature]
Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
4TH REVISED SHEET NO.: 14.20
CANCELING PSC NO.: 4
3RD REVISED SHEET NO.: 14.20

SCHEDULE 14 (b) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF 5,000 TO 9,999 KVA RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 5,000 KW but less than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Tree-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Contract Demand
Demand Charge per KW for Billing Demand
In Excess of Contract Demand
Energy Charge per KWH

CANCELLED
4-1-07

\$1,069.00
5.39
7.82
.03083 (l)

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005
PURSUANT TO 805 KAR 001.001
EFFECTIVE DATE: JUNE 1, 2005
Service on and after
JUNE 1, 2005

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: *Campbell*

President & C
By *[Signature]* 'ark, Grayson, KY
Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
5TH REVISED SHEET NO.: 14.40
CANCELING PSC NO.: 4
4TH REVISED SHEET NO.: 14.40

SCHEDULE 14 (c) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF	10,000 KVA AND OVER	RATE PER UNIT
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AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge	\$1,093.28 (I)
Demand Charge per KW of Contract Demand	\$ 5.51 (I)
Demand Charge per KW for Billing Demand In Excess of Contract Demand	\$ 8.00 (I)
Energy Charge per KWH	\$ 0.03051 (I)

CANCELLED
 8-1-07

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
4/1/2007
PURSUANT TO 907 KAR 5:011
SECTION 9 (1)
Service on and after
EFFECTIVE DATE: April 1, 2007

DATE OF ISSUE: April 11, 2007

ISSUED BY: *Camp Hill Daley*

President & By *[Signature]* Park, Grayson, KY
Executive Director

Issued by authority of an Order of the Public Service Commission of Kentucky in
Case No. 2006-00480 Dated April 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
4TH REVISED SHEET NO.: 14.40
CANCELING PSC NO.: 4
3RD REVISED SHEET NO.: 14.40

SCHEDULE 14 (c)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF 10,000 KVA AND OVER RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge	\$1,069.00
Demand Charge per KW of Contract Demand	5.39
Demand Charge per KW for Billing Demand In Excess of Contract Demand	7.82
Energy Charge per KWH	.02983 (I)

CANCELLED
4-1-07

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/1/2005

DATE OF ISSUE: JUNE 27, 2005

ISSUED BY: *Curt Hill Stanley*

President & C
By *[Signature]* ark, Grayson, KY
Executive Director

PURSUANT TO Services on and after
EFFECTIVE DATE: JUNE 1, 2005

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

SCHEDULE 17 CLASSIFICATION OF SERVICE

WATER PUMPING SERVICE

RATE PER UNIT

Availability

Available for water pumping service in areas served by the Cooperative.

Conditions

Consumer shall have the option of service under this schedule or any other applicable rate schedule. Consumer, having selected one schedule, will continue to be billed under such schedule for not less than twelve (12) consecutive months, unless there should be a material and permanent change in Consumer's use of service.

Rate

Customer Charge Per Month – Includes No kWh Usage

On Peak Energy - kWh Per Month

Off Peak Energy – kWh per Month

\$ 18.00 (I)

\$0.07217 (I)

\$0.04330 (I)

On - Peak Hours and Off-Peak Hours

On Peak Hours

May through September

October through April

10:00 a.m. to 10:00 p.m. EST

7:00 a.m. to 12:00 noon EST

5:00 p.m. to 10:00 p.m. EST

Off Peak Hours

May through September

October through April

10:00 p.m. to 7:00 a.m. EST

10:00 p.m. to 10:00 a.m. EST

12:00 noon to 5:00 p.m. EST

C
8/1/2007

Minimum Monthly Charge

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$.75 per KVA of installed transformer capacity, whichever may be greater.

Fuel Cost Adjustment Charge

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

PUBLIC SERVICE COMMISSION
EFFECTIVE
4/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)
Service on and after
April 1, 2007

By: *[Signature]*
Executive Director

DATE OF ISSUE: April 11, 2007

EFFECTIVE DATE: April 1, 2007

ISSUED BY: *[Signature]*

President & (*[Signature]*) ark, Grayson, KY

Issued by authority of an Order of the Public Service Commission of Kentucky in
Case No. 2006-00480 Dated April 1, 2007

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION

SCHEDULE 17

CLASSIFICATION OF SERVICE

WATER PUMPING SERVICE

RATE PER UNIT

Availability

Available for water pumping service in areas served by the Cooperative.

Conditions

Consumer shall have the option of service under this schedule or any other applicable rate schedule. Consumer, having selected one schedule, will continue to be billed under such schedule for not less than twelve (12) consecutive months, unless there should be a material and permanent change in Consumer's use of service.

Rate

Customer Charge Per Month – Includes No kWh Usage

On Peak Energy - kWh Per Month

Off Peak Energy – kWh per Month

\$17.60

.07057 (I)

.04234 (I)

On - Peak Hours and Off-Peak Hours

On Peak Hours

May through September

October through April

10:00 a.m. to 10:00 p.m. EST

7:00 a.m. to 12:00 noon EST

5:00 p.m. to 10:00 p.m. EST

Off Peak Hours

May through September

October through April

10:00 p.m. to 7:00 a.m. EST

10:00 p.m. to 10:00 a.m. EST

12:00 noon to 5:00 p.m. EST

CANCELLED
4-1-07

Minimum Monthly Charge

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$.75 per KVA of installed transformer capacity, whichever may be greater.

Fuel Cost Adjustment Charge

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 6/1/2005 PURSUANT TO 807 KAR 5:011

DATE OF ISSUE: JUNE 27, 2005

SECTION 9, Service on and after EFFECTIVE DATE: JUNE 1, 2005

ISSUED BY: *Carol Hill Saly*

President & *[Signature]* ark, Grayson, KY Executive Director

SCHEDULE 17 CLASSIFICATION OF SERVICE

WATER PUMPING SERVICE RATE PER UNIT

Availability
Available for water pumping service in areas served by the Cooperative.

Conditions
Consumer shall have the option of service under this schedule or any other applicable rate schedule. Consumer, having selected one schedule, will continue to be billed under such schedule for not less than twelve (12) consecutive months, unless there should be a material and permanent change in Consumer's use of service.

Rate
Customer Charge Per Month – Includes No kWh Usage
On Peak Energy - kWh Per Month \$17.60
Off Peak Energy – kWh per Month .06569 (I)
.03942 (I)

On - Peak Hours and Off-Peak Hours

On Peak Hours
May through September 10:00 a.m. to 10:00 p.m. EST
October through April 7:00 a.m. to 12:00 noon EST
5:00 p.m. to 10:00 p.m. EST

Off Peak Hours
May through September 10:00 p.m. to 10:00 a.m. EST
October through April 12:00 noon to 5:00 p.m. EST
10:00 p.m. to 7:00 a.m. EST

Minimum Monthly Charge
The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$.75 per KVA of installed transformer capacity, whichever may be greater.

Fuel Cost Adjustment Charge
All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

C
4/11/2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
MAY 01 2003
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

DATE OF ISSUE: MAY 16, 2003

Service on and after
EFFECTIVE DATE JUNE 4, 2003

ISSUED BY: *Carol Hull & Kelly*

President & C.E.O., 109 Bagby Park, Grayson, KY