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**PUBLIC SERVICE
COMMISSION**

March 31, 2026

Ms. Linda C. Bridwell, P.E.
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

Re: PSC Case Nos. 2014-00034 and 2016-00316 – Economic Development Rate Contract Reports

Dear Ms. Bridwell:

Pursuant to the Commission's June 20, 2014 Order in Case No. 2014-00034 and its November 21, 2016 Order in Case No. 2016-00316, please find enclosed for filing the 2025 Economic Development Rate Contract Reports for East Kentucky Power Cooperative, Inc. ("EKPC").

In Case No. 2016-00316, the Commission approved EKPC's first special contract incorporating the Economic Development Rider ("EDR") since the approval of that Rider in Case No. 2014-00034. The Commission clarified that two annual reports would be required and both would be due by March 31 of each year. During 2024 EKPC had six active EDR contracts:

- EKPC, South Kentucky RECC, and Kroger contract, effective December 1, 2016. The EDR discount for Kroger ended with the November 2021 billing; however, pursuant to the final Order in Case No. 2016-00316, EKPC is required to include information on this member through the end of the term of the EDR contract.
- EKPC, Owen Electric Cooperative, Inc. ("Owen"), and Wayfair LLC contract, effective March 1, 2017. The EDR discount for Wayfair ended with the February 2022 billing, however, pursuant to the final Order in Case No. 2016-00316, EKPC is required to include information on this member through the end of the term of the EDR contract.
- EKPC, Owen, and Safran Landings contract, effective February 1, 2020. Safran Landings was an existing member of Owen that undertook an expansion of its operations, which qualified for the EDR. All monthly demand over 9,600 kW is eligible for the EDR discount. It should be noted that Safran Landings is also an interruptible service member. Marginal analysis shows that revenues were sufficient to cover costs associated with serving Safran Landing even without accounting for the interruptible service.
- EKPC, Fleming-Mason Energy Cooperative, and AppHarvest Morehead Farm, LLC ("AppHarvest") contract was effective July 1, 2019 but AppHarvest did not commence operations until October 2020. This contract has been assumed by Mastronardi Morehead Inc. ("Mastronardi"). Marginal analysis shows that revenues were sufficient to cover costs associated with serving Mastronardi.

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Ms. Linda C. Bridwell

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- EKPC, Inter-County Energy Cooperative, and Diageo Americas Supply, Inc. (“Diageo”) contract, effective November 16, 2020. While the special contract was effective November 16, 2020, the EDR did not become effective until July 1, 2022. Under the provisions of the contract, Diageo is allowed to miss the required 60% load factor ten times during the 60 months of the EDR discount period. During 2023, Diageo missed the 60% load factor requirement each month exhausting the ten-month waiver in April. Diageo only receives the EDR credit when their load factor meets or exceeds the 60% minimum. The supporting spreadsheet includes an analysis of the impact of the minimum energy billings. Marginal analysis shows that revenues were sufficient to cover costs associated with serving Diageo.
- EKPC, Jackson Energy Cooperative Corporation, and UMine, LLC (“UMine”) contract, effective November 1, 2022. This contract was assumed by Big Sur Group, Inc (“Big Sur”). Operation did not begin until May of 2023. The supporting spreadsheet includes an analysis of the impact of the interruptible demand billings. Marginal analysis shows that revenues were sufficient to cover costs associated with serving Big Sur.
- EKPC, Shelby Energy, and Wieland North America Recycling (“Wieland”) contract, effective August 1, 2024. Operation did not ramp up to the EDR until April of 20235. The supporting spreadsheet includes an analysis of the impact of the interruptible demand billings. Marginal analysis shows that revenues were sufficient to cover costs associated with serving Wieland.

The undersigned hereby certifies that the electronic filing was transmitted to the Commission on March 31, 2026; there are currently no parties that the Commission has excused from participation by electronic means in this proceeding; and, pursuant to the Commission’s July 22, 2021 Order in Case No. 2020-00085, no paper copies of this filing will be filed.

If you have any questions, please call me.

Thank You,



Jacob R. Watson
Manager of Rates and Regulatory

Enclosures

4775 Lexington Road, POB 707
Winchester, KY 40392
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ECONOMIC DEVELOPMENT RIDER

2025 Report of Revenues Received and Marginal Costs Associated with Serving the Customer

Member Distribution Cooperative: South Kentucky RECC
EDR Customer: Kroger
EKPC Rate Schedule: Rate B

Revenues

Demand Charge Revenues Billed	\$45,878
Energy Charge Revenues Billed	<u>\$150,053</u>
Total Revenues	<u>\$195,931</u>

Marginal Costs

Demand:		
Billed demand (kW)	6,000	
Marginal Demand Cost (See attached spreadsheet for calculations)		\$30,935
Energy:		
Billed Energy (kWh)	3,190,589	
Marginal Energy Cost (See attached spreadsheet for calculations)		<u>\$131,906</u>
Total Marginal Costs		<u>\$162,841</u>

The EDR discount period ended with the November 2021 bill. There was no EDR discount in effect during 2025. Pursuant to the Commission's November 21, 2016 Order in Case No. 2016-00316, EKPC is required to provide this information throughout the term of the contract. The term of this contract will not end until November 2026.

ECONOMIC DEVELOPMENT RIDER

2025 Report of Revenues Received and Marginal Costs Associated with Serving the Customer

Member Distribution Cooperative: Owen Electric Cooperative, Inc.
EDR Customer: Wayfair LLC
EKPC Rate Schedule: Rate B

Revenues

Demand Charge Revenues Billed	\$44,940
Energy Charge Revenues Billed	
Actual Energy Use & FAC	\$105,374
Total Revenues	<u>\$150,314</u>

Marginal Costs

Demand:		
Billed demand (kW)	6,000	
Marginal Demand Cost		\$30,935
(See attached spreadsheet for calculations)		
Energy:		
Billed Energy (kWh)	2,420,801	
Marginal Energy Cost		<u>\$100,028</u>
(See attached spreadsheet for calculations)		
Total Marginal Costs		<u>\$130,963</u>

The EDR discount period ended with the February 2022 bill. The term of this contract will not end until February 2027.

ECONOMIC DEVELOPMENT RIDER

2025 Report of Revenues Received and Marginal Costs Associated with Serving the Customer

Member Distribution Cooperative: Owen Electric Cooperative, Inc.
EDR Customer: Safran Landings
EKPC Rate Schedule: Rate B with Interruptible Service

Revenues

Demand Charge Revenues Billed	\$815,458
Energy Charge Revenues Billed	<u>\$6,579,359</u>
Total Revenues	<u>\$7,394,817</u>

Marginal Costs

Demand:		
Billed demand (kW)	206,969	
Marginal Demand Cost (See attached spreadsheet for calculations)		\$1,054,856
Energy:		
Billed Energy (kWh)	138,075,954	
Marginal Energy Cost (See attached spreadsheet for calculations)		<u>\$5,715,695</u>
Total Marginal Costs		<u>\$6,770,551</u>

As noted above, Safran also is an interruptible service customer. This agreement makes margin without backing out the interruptible load cost.

ECONOMIC DEVELOPMENT RIDER

2025 Report of Revenues Received and Marginal Costs Associated with Serving the Customer

Member Distribution Cooperative: Fleming-Mason Energy Cooperative
EDR Customer: Mastronardi Morehead, Inc., (successor to AppHarvest Morehead Farm, LLC)
EKPC Rate Schedule: Rate B with Interruptible Service

Revenues

Demand Charge Revenues Billed	\$210,198
Energy Charge Revenues Billed	<u>\$2,149,042</u>
Total Revenues	<u>\$2,359,240</u>

Marginal Costs

Demand:		
Billed demand (kW)	85,721	
Marginal Demand Cost (See attached spreadsheet for calculations)		\$340,068
Energy:		
Billed Energy (kWh)	44,557,558	
Marginal Energy Cost (See attached spreadsheet for calculations)		<u>\$1,873,197</u>
Total Marginal Costs		<u>\$2,213,265</u>

Like Safran, Mastronardi is an interruptible service customer. This agreement makes margin without backing out the interruptible load cost.

ECONOMIC DEVELOPMENT RIDER

2025 Report of Revenues Received and Marginal Costs Associated with Serving the Customer

Member Distribution Cooperative: Inter-County Energy Cooperative

EDR Customer: Diageo Americas Supply, Inc.

EKPC Rate Schedule: Rate G

Revenues

Demand Charge Revenues Billed	\$1,474,905
Energy Charge Revenues Billed – Actual Energy Use & FAC	\$2,993,045
Minimum Energy Requirement Billed	<u>\$ 360,063</u>
Total Revenues	<u>\$4,828,013</u>

Marginal Costs

Demand:		
Billed demand (kW)	220,162	
Marginal Demand Cost (See attached spreadsheet for calculations)		\$1,129,260
Energy:		
Billed Energy (kWh)	94,539,818	
Marginal Energy Cost (See attached spreadsheet for calculations)		<u>\$2,623,276</u>
Total Marginal Costs		<u>\$3,752,536</u>

The Billed Energy reported under “Marginal Costs” includes 31,201,333 kWh in energy billed to Diageo to meet minimum energy requirements per the contract and applicable tariffs. EKPC did not have to provide this energy to Diageo nor was it reflected in any market purchases made by EKPC. The Marginal Energy Cost shown above does not include the 31,201,333 kWh for the minimum energy requirements. The EDR credit did not begin for Diageo until July 2022. Diageo did not meet the 60% minimum load factor required to receive EDR credits. Contract allows for the minimum load factor to be missed for ten months. In April 2023 Diageo exhausted the last of the minimum load factor waivers. Diageo will not receive the EDR credit until the load factor meets or exceeds the 60% minimum specified in the contract.

ECONOMIC DEVELOPMENT RIDER

2025 Report of Revenues Received and Marginal Costs Associated with Serving the Customer

Member Distribution Cooperative: Jackson Energy Cooperative Corporation

EDR Customer: Big Sur Group, Inc. (successor to UMine, LLC)

EKPC Rate Schedule: Rate C

Revenues

Demand Charge Revenues Billed	\$51,903
Energy Charge Revenues Billed – Actual Energy Use & FAC	\$981,065
Total Revenues	<u>\$1,032,968</u>

Marginal Costs

Demand:		
Billed demand (kW)	35,944	
Marginal Demand Cost (See attached spreadsheet for calculations)		\$32,591
Energy:		
Billed Energy (kWh)	20,824,530	
Marginal Energy Cost (see interruptible calculation) (See attached spreadsheet for calculations)		<u>\$858,351</u>
Total Marginal Costs		<u>\$890,942</u>

Like Safran, and Mastronardi, Big Sur is an interruptible service customer. The cost of the interruptible portion of the load was backed out since it was not purchased.

ECONOMIC DEVELOPMENT RIDER

2025 Report of Revenues Received and Marginal Costs Associated with Serving the Customer

Member Distribution Cooperative: Shelby Energy
EDR Customer: Wieland North America Recycling
EKPC Rate Schedule: Rate B

Revenues

Demand Charge Revenues Billed		\$152,279
Energy Charge Revenues Billed – Actual Energy Use & FAC		\$448,225
Minimum Energy Requirement Billed		<u>\$70,503</u>
Total Revenues		<u>\$671,007</u>

Marginal Costs

Demand:		
Billed demand (kW)	35,865	
Marginal Demand Cost (See attached spreadsheet for calculations)		\$178,155
Energy:		
Billed Energy (kWh)	14,673,457	
Marginal Energy Cost (See attached spreadsheet for calculations)		<u>\$395,686</u>
Total Marginal Costs		<u>\$573,841</u>

The Billed Energy reported under “Marginal Costs” includes 5,167,305 kWh in energy billed to Wieland to meet minimum energy requirements per the contract and applicable tariffs. EKPC did not have to provide this energy to Wieland nor was it reflected in any market purchases made by EKPC. The Marginal Energy Cost shown above does not include the 5,167,305 kWh for the minimum energy requirements.

ECONOMIC DEVELOPMENT RATE CONTRACT REPORT

UTILITY: East Kentucky Power Cooperative, Inc.

YEAR: 2025

	<u>Current Reporting Period</u>	<u>Cumulative</u>
1) Number of EDR Contracts –		
Total:	1	7
Existing Customers:	0	1
New Customers:	1	6
2) Number of Jobs Created –		
Total:	68	966
Existing Customers:	0	80
New Customers:	68	886
3) Amount of Capital Investment –		
Total:	\$115M	\$462.7M
Existing Customers:	\$0	\$100.0M
New Customers:	\$115M	\$362.7M
4) Consumption –		
	<u>Current Reporting Period</u>	<u>Cumulative</u>
(A) DEMAND		
Total:	596,661 kW	2,794,362 kW
Existing Customers:	206,969 kW	1,039,880 kW
New Customers:	389,692 kW	1,754,482 kW
(B) ENERGY/CONSUMPTION		
Total:	318,282,707 kWh	1,426,622,982 kWh
Existing Customers:	138,075,954 kWh	636,213,585 kWh
New Customers:	180,206,753 kWh	790,409,397 kWh

1 EDR Analysis CY 2025.xlsx
 2 Analysis of EDR Customers' Billings for Calendar Year 2025

5 **Cooperative:** South Kentucky RECC
 6 **Customer:** Kroger Limited Partnership 1

Month	Billed Units		Billed Revenues			Marginal Cost - Demand			Marginal Cost - Energy		
	Demand (kW)	Energy (kWh)	Demand	Energy	FAC	\$ / kW-month	Monthly Cost	Difference	Purchase Cost	Monthly Cost	Difference
12 January 2025	500	217,824	\$3,745	\$11,138	(\$410)	\$0.88	\$440	\$3,305	\$0.040195	\$8,755	\$1,973
13 February	500	206,625	\$3,745	\$10,566	\$3,093	\$0.88	\$440	\$3,305	\$0.043882	\$9,067	\$4,592
14 March	500	237,134	\$3,745	\$12,126	\$1,245	\$0.88	\$440	\$3,305	\$0.042460	\$10,069	\$3,302
15 April	500	253,372	\$3,745	\$12,956	(\$388)	\$0.88	\$440	\$3,305	\$0.041905	\$10,618	\$1,950
16 May	500	275,483	\$3,745	\$14,087	(\$1,592)	\$0.88	\$440	\$3,305	\$0.042289	\$11,650	\$845
17 June	500	305,130	\$4,094	\$15,603	(\$2,200)	\$8.21	\$4,105	(\$11)	\$0.041569	\$12,684	\$719
18 July	500	334,429	\$3,875	\$17,101	(\$1,435)	\$8.21	\$4,105	(\$230)	\$0.043667	\$14,604	\$1,062
19 August	500	330,048	\$4,204	\$16,877	(\$2,086)	\$8.21	\$4,105	\$99	\$0.048639	\$16,053	(\$1,262)
20 September	500	293,199	\$3,745	\$14,992	(\$3,038)	\$8.21	\$4,105	(\$360)	\$0.031168	\$9,138	\$2,816
21 October	500	261,188	\$3,745	\$13,356	(\$3,333)	\$8.21	\$4,105	(\$360)	\$0.034310	\$8,961	\$1,062
22 November	500	238,048	\$3,745	\$12,172	(\$1,888)	\$8.21	\$4,105	(\$360)	\$0.041559	\$9,893	\$391
23 December 2025	500	238,109	\$3,745	\$12,175	(\$1,064)	\$8.21	\$4,105	(\$360)	\$0.043736	\$10,414	\$697
25 Totals	6,000	3,190,589	\$45,878	\$163,149	(\$13,096)		\$30,935	\$14,943		\$131,906	\$18,147

Net Billed Revenues - Energy \$150,053

Notes: The EDR discount ended with the November 2021 bill; however, the term of the EDR contract will not end until November 2026. EKPC is required to include this customer in the reporting until the end of the term of the EDR contract.

33 **Cooperative:** Owen Electric
 34 **Customer:** Wayfair LLC

Month	Billed Units		Billed Revenues			Marginal Cost - Demand			Marginal Cost - Energy		
	Demand (kW)	Energy (kWh)	Demand	Energy	FAC	\$ / kW-month	Monthly Cost	Difference	Purchase Cost	Monthly Cost	Difference
40 January 2025	500	200,000	\$3,745	\$8,967	(\$313)	\$0.88	\$440	\$3,305	\$0.040195	\$8,039	\$615
41 February	500	200,000	\$3,745	\$8,191	\$2,181	\$0.88	\$440	\$3,305	\$0.043882	\$8,776	\$1,596
42 March	500	200,000	\$3,745	\$8,813	\$852	\$0.88	\$440	\$3,305	\$0.042460	\$8,492	\$1,173
43 April	500	200,000	\$3,745	\$9,088	(\$260)	\$0.88	\$440	\$3,305	\$0.041905	\$8,381	\$447
44 May	500	200,000	\$3,745	\$9,326	(\$1,017)	\$0.88	\$440	\$3,305	\$0.042289	\$8,458	(\$149)
45 June	500	200,000	\$3,745	\$9,688	(\$1,338)	\$8.21	\$4,105	(\$360)	\$0.041569	\$8,314	\$36
46 July	500	211,992	\$3,745	\$10,840	(\$909)	\$8.21	\$4,105	(\$360)	\$0.043667	\$9,257	\$674
47 August	500	208,809	\$3,745	\$10,677	(\$1,320)	\$8.21	\$4,105	(\$360)	\$0.048639	\$10,156	(\$799)
48 September	500	200,000	\$3,745	\$9,864	(\$1,972)	\$8.21	\$4,105	(\$360)	\$0.031168	\$6,234	\$1,658
49 October	500	200,000	\$3,745	\$9,489	(\$2,301)	\$8.21	\$4,105	(\$360)	\$0.034310	\$6,862	\$326
50 November	500	200,000	\$3,745	\$9,462	(\$1,424)	\$8.21	\$4,105	(\$360)	\$0.041559	\$8,312	(\$274)
51 December 2025	500	200,000	\$3,745	\$9,610	(\$820)	\$8.21	\$4,105	(\$360)	\$0.043736	\$8,747	\$43
53 Totals	6,000	2,420,801	\$44,940	\$114,015	(\$8,641)		\$30,935	\$14,005		\$100,028	\$5,346

Net Billed Revenues - Energy \$105,374

Notes: The EDR discount ended with the February 2022 bill; however, the term of the EDR contract will not end until February 2027. EKPC is required to include this customer in the reporting until the

1 EDR Analysis CY 2025.xlsx
 2 Analysis of EDR Customers' Billings for Calendar Year 2025
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66 **Cooperative:** Owen Electric
 67 **Customer:** Safran Landing
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Month	Billed Units		Billed Revenues			Marginal Cost - Demand			Marginal Cost - Energy		
	Demand (kW)	Energy (kWh)	Demand	Energy	FAC	\$ / kW-month	Monthly Cost	Difference	Purchase Cost	Monthly Cost	Difference
73 January 2025	19,500	12,090,144	\$70,455	\$618,217	(\$22,729)	\$0.88	\$17,153	\$53,302	\$0.040195	\$485,963	\$109,525
74 February	17,000	11,224,420	\$65,730	\$573,949	\$168,030	\$0.88	\$14,954	\$50,776	\$0.043882	\$492,550	\$249,429
75 March	17,000	11,990,528	\$65,730	\$613,124	\$62,950	\$0.88	\$14,954	\$50,776	\$0.042460	\$509,118	\$166,956
76 April	16,181	10,205,189	\$65,877	\$521,832	(\$15,614)	\$0.88	\$14,234	\$51,643	\$0.041905	\$427,648	\$78,570
77 May	18,223	12,683,214	\$74,822	\$648,543	(\$73,309)	\$0.88	\$16,030	\$58,792	\$0.042289	\$536,360	\$38,874
78 June	17,831	12,034,727	\$73,104	\$615,384	(\$86,770)	\$8.21	\$146,394	(\$73,290)	\$0.041569	\$500,272	\$28,342
79 July	17,557	12,409,738	\$69,415	\$634,560	(\$53,238)	\$8.21	\$144,144	(\$74,729)	\$0.043667	\$541,896	\$39,426
80 August	17,000	12,462,837	\$65,730	\$637,275	(\$78,765)	\$8.21	\$139,571	(\$73,841)	\$0.048639	\$606,180	(\$47,670)
81 September	18,333	11,419,138	\$71,568	\$583,906	(\$118,302)	\$8.21	\$150,515	(\$78,947)	\$0.031168	\$355,912	\$109,692
82 October	16,000	10,318,890	\$63,840	\$527,646	(\$131,669)	\$8.21	\$131,361	(\$67,521)	\$0.034310	\$354,041	\$41,936
83 November	16,344	10,598,062	\$65,347	\$541,921	(\$84,043)	\$8.21	\$134,185	(\$68,838)	\$0.041559	\$440,445	\$17,433
84 December 2025	16,000	10,639,067	\$63,840	\$544,018	(\$47,557)	\$8.21	\$131,361	(\$67,521)	\$0.043736	\$465,310	\$31,151
86 Totals	206,969	138,075,954	\$815,458	\$7,060,375	(\$481,016)		\$1,054,856	(\$239,398)		\$5,715,695	\$863,664
87											
88			Net Billed Revenues - Energy		\$6,579,359						

91 Notes: Safran Landings is an existing customer who expanded operations and the EDR is applicable only to monthly demand in excess of 9,600 kW; if demand is lower than 9,600 kW, no EDR credit for the month.
 92 Safran Landings is also an interruptible service customer; the EDR discount is applied to demand charges after the interruptible demand credit has been applied to the bill.
 93 Billing analysis is for total company operations and reflects any applicable interruptible demand credits; the expanded operations are not separately metered.
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98 **Cooperative:** Fleming-Mason Energy
 99 **Customer:** Mastronardi Morehead, Inc.
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Month	Billed Units		Billed Revenues			Marginal Cost - Demand			Marginal Cost - Energy - Billed Basis		
	Demand (kW)	Energy (kWh)	Demand	Energy	FAC	\$ / kW-month	Monthly Cost	Difference	Purchase Cost	Monthly Cost	Difference
105 January 2025	16,000	10,186,688	\$31,248	\$520,886	(\$19,151)	\$0.88	\$14,074	\$17,174	\$0.040195	\$409,454	\$92,281
106 February	16,000	6,597,007	\$34,720	\$337,331	\$98,757	\$0.88	\$14,074	\$20,646	\$0.043882	\$289,490	\$146,598
107 March	16,000	6,400,000	\$34,720	\$232,115	\$20,276	\$0.88	\$14,074	\$20,646	\$0.042460	\$271,744	(\$19,353)
108 April	800	466,111	\$5,393	\$23,834	(\$713)	\$0.88	\$704	\$4,689	\$0.041905	\$19,532	\$3,589
109 May	816	462,880	\$5,456	\$23,669	(\$2,675)	\$0.88	\$718	\$4,738	\$0.042289	\$19,575	\$1,419
110 June	800	430,980	\$5,393	\$22,038	(\$3,107)	\$8.21	\$6,568	(\$1,175)	\$0.041569	\$17,915	\$1,016
111 July	800	320,000	\$5,992	\$16,254	(\$1,360)	\$8.21	\$6,568	(\$576)	\$0.043667	\$13,973	\$921
112 August	800	320,000	\$5,992	\$15,412	(\$1,862)	\$8.21	\$6,568	(\$576)	\$0.048639	\$15,564	(\$2,014)
113 September	800	389,559	\$5,393	\$19,920	(\$4,036)	\$8.21	\$6,568	(\$1,175)	\$0.031168	\$12,142	\$3,742
114 October	800	1,146,663	\$5,992	\$58,633	(\$14,631)	\$8.21	\$6,568	(\$576)	\$0.034310	\$39,342	\$4,660
115 November	16,000	7,203,649	\$34,720	\$368,351	(\$57,125)	\$8.21	\$131,361	(\$96,641)	\$0.041559	\$299,376	\$11,850
116 December 2025	16,105	10,634,021	\$35,180	\$543,760	(\$47,534)	\$8.21	\$132,223	(\$97,043)	\$0.043736	\$465,090	\$31,136
118 Totals	85,721	44,557,558	\$210,198	\$2,182,203	(\$33,161)		\$340,068	(\$129,870)		\$1,873,197	\$275,845
119											
120			Net Billed Revenues - Energy		\$2,149,042						

122 Notes: AppHarvest started operations in October 2020. During the first 12 months of the EDR discount period, the 60% load factor requirement is waived. During the remaining 48
 123 months of the discount period, AppHarvest is permitted to miss the 60% load factor requirement 8 times and still receive the EDR discount.
 124 During 2022 AppHarvest failed to meet the 60% load factor requirement in four months; consequently, a total five months counted against the eight allowed misses in the last 48.
 125 AppHarvest is also an interruptible service customer; the EDR discount is applied to demand charges after the interruptible demand credit has been applied to the bill.
 126 The billing analysis above reflects the total company operations as billed and any applicable interruptible demand credits.

1 EDR Analysis CY 2025.xlsx
 2 Analysis of EDR Customers' Billings for Calendar Year 2025

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133 **Cooperative:** Inter-County Energy
 134 **Customer:** Diageo Americas Supply, Inc

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137	138	Units		Revenues			Marginal Cost - Demand			Marginal Cost - Energy - Excluding Minimum		
		Month	Demand (kW)	Energy (kWh)	Demand	Energy	FAC	\$ / kW-month	Monthly Cost	Difference	Purchase Cost	Monthly Cost
140	January 2025	18,506	8,264,608	\$94,566	\$405,214	(\$15,537)	\$0.88	\$16,279	\$78,287	\$0.040195	\$332,196	\$57,481
141	February	18,506	8,470,999	\$94,566	\$415,333	\$126,811	\$0.88	\$16,279	\$78,287	\$0.043882	\$371,724	\$170,420
142	March	18,506	7,402,400	\$135,094	\$101,350	\$2,230	\$0.88	\$16,279	\$118,815	\$0.042460	\$314,306	(\$210,726)
143	April	18,506	7,402,400	\$135,094	\$97,294	(\$484)	\$0.88	\$16,279	\$118,815	\$0.041905	\$310,198	(\$213,388)
144	May	18,506	7,402,400	\$135,094	\$96,562	(\$1,717)	\$0.88	\$16,279	\$118,815	\$0.042289	\$313,040	(\$218,195)
145	June	18,506	7,402,400	\$135,094	\$133,705	(\$9,285)	\$8.21	\$151,935	(\$16,841)	\$0.041569	\$307,710	(\$183,290)
146	July	18,506	7,402,400	\$135,094	\$97,465	(\$1,378)	\$8.21	\$151,935	(\$16,841)	\$0.043667	\$323,241	(\$227,154)
147	August	18,506	7,402,400	\$135,094	\$313,998	(\$38,533)	\$8.21	\$151,935	(\$16,841)	\$0.048639	\$360,045	(\$84,580)
148	September	18,506	8,441,795	\$108,075	\$413,901	(\$87,457)	\$8.21	\$151,935	(\$43,860)	\$0.031168	\$263,114	\$63,330
149	October	18,506	7,402,400	\$135,094	\$295,044	(\$71,346)	\$8.21	\$151,935	(\$16,841)	\$0.034310	\$253,976	(\$30,278)
150	November	16,579	10,136,416	\$96,822	\$496,988	(\$80,382)	\$8.21	\$136,115	(\$39,293)	\$0.041559	\$421,259	(\$4,653)
151	December 2025	18,523	7,409,200	\$135,218	\$337,108	(\$29,999)	\$8.21	\$152,075	(\$16,857)	\$0.043736	\$324,049	(\$16,940)
152	Totals	220,162	94,539,818	\$1,474,905	\$3,203,962	(\$207,077)		\$1,129,260	\$345,645		\$3,894,858	(\$897,973)

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Net Billed Revenues - Energy \$2,996,885

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157 Marginal Cost Analysis excluding Minimum Energy Billings:

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Totals	31,201,333	\$3,157,879	(\$164,834)	\$2,623,276	\$369,769
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Net Revenues - Energy \$2,993,045

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Please see the detailed Diageo Americas billing analysis for the Marginal Cost - Energy analysis exclusive of the minimum energy requirement reflected in the billed energy totals.

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Notes: Diageo's EDR credit did not begin until July 2022.

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Did not meet load factor requirement of 60% in any month of 2022; contract allows 10 failures
 The billing analysis above includes 31,201,333 kWh of billed energy that reflects minimum energy requirements per the contract. As EKPC did not have to provide or purchase this minimum energy requirement, its should not be included in the Marginal Cost - Energy analysis.

1 EDR Analysis CY 2025.xlsx
 2 Analysis of EDR Customers' Billings for Calendar Year 2025

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170 **Cooperative:** Shelby Energy
 171 **Customer:** BIG SUR GROUP, Inc.

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Month	Units		Revenues			Marginal Cost - Demand			Marginal Cost - Energy - Excluding Minimum		
	Demand (kW)	Energy (kWh)	Demand	Energy	FAC	\$ / kW-month	Monthly Cost	Difference	Purchase Cost	Monthly Cost	Difference
177 January 2025	3,131	1,407,598	\$4,054	\$71,976	(\$2,646)	\$0.88	\$2,754	\$1,300	\$0.040195	\$56,578	\$12,752
178 February	3,131	1,422,378	\$4,054	\$72,732	\$21,293	\$0.88	\$2,754	\$1,300	\$0.043882	\$62,417	\$31,608
179 March	3,131	1,696,490	\$4,054	\$86,748	\$8,907	\$0.88	\$2,754	\$1,300	\$0.042460	\$72,033	\$23,622
180 April	3,131	1,675,050	\$4,054	\$85,652	(\$2,563)	\$0.88	\$2,754	\$1,300	\$0.041905	\$70,193	\$12,896
181 May	3,131	1,821,007	\$4,730	\$93,115	(\$10,525)	\$0.88	\$2,754	\$1,976	\$0.042289	\$77,009	\$5,581
182 June	3,131	1,752,552	\$4,730	\$89,615	(\$12,636)	\$8.21	\$25,706	(\$20,976)	\$0.041569	\$72,852	\$4,127
183 July	3,131	1,729,844	\$4,730	\$88,454	(\$7,421)	\$8.21	\$25,706	(\$20,976)	\$0.043667	\$75,537	\$5,496
184 August	3,131	1,827,448	\$4,730	\$93,445	(\$11,549)	\$8.21	\$25,706	(\$20,976)	\$0.048639	\$88,885	(\$6,989)
185 September	2,934	1,785,263	\$4,470	\$91,288	(\$18,495)	\$8.21	\$24,088	(\$19,618)	\$0.031168	\$55,643	\$17,150
186 October	2,654	1,936,754	\$4,099	\$99,034	(\$24,713)	\$8.21	\$21,790	(\$17,691)	\$0.034310	\$66,450	\$7,871
187 November	2,654	1,900,782	\$4,099	\$97,195	(\$15,073)	\$8.21	\$21,790	(\$17,691)	\$0.041559	\$78,995	\$3,127
188 December 2025	2,654	1,869,364	\$4,099	\$95,588	(\$8,356)	\$8.21	\$21,790	(\$17,691)	\$0.043736	\$81,759	\$5,473
189											
190 Totals	35,944	20,824,530	\$51,903	\$1,064,842	(\$83,777)		\$180,346	(\$128,443)		\$858,351	\$122,714
191											
192											
193											
194											
195 Cooperative: Shelby Energy											
196 Customer: Wieland North America Recycling											
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198											
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Net Billed Revenues - Energy \$981,065

195 **Cooperative:** Shelby Energy
 196 **Customer:** Wieland North America Recycling

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Month	Units		Revenues			Marginal Cost - Demand			Marginal Cost - Energy - Excluding Minimum		
	Demand (kW)	Energy (kWh)	Demand	Energy	FAC	\$ / kW-month	Monthly Cost	Difference	Purchase Cost	Monthly Cost	Difference
202 January 2025	2,065	826,000	\$15,467	\$39,360	(\$1,409)	\$0.88	\$1,816	\$13,651	\$0.040195	\$33,201	\$4,750
203 February	1,929	771,600	\$14,448	\$32,807	\$8,896	\$0.88	\$1,697	\$12,751	\$0.043882	\$33,859	\$7,844
204 March	1,871	748,400	\$10,014	\$32,295	\$3,093	\$0.88	\$1,646	\$8,368	\$0.042460	\$31,777	\$3,611
205 April	5,000	2,000,000	\$18,725	\$59,603	(\$1,319)	\$0.88	\$4,398	\$14,327	\$0.041905	\$83,810	(\$25,526)
206 May	5,000	2,000,000	\$18,725	\$60,056	(\$5,052)	\$0.88	\$4,398	\$14,327	\$0.042289	\$84,578	(\$29,574)
207 June	5,000	2,000,000	\$18,725	\$60,175	(\$6,325)	\$8.21	\$41,050	(\$22,325)	\$0.041569	\$83,138	(\$29,288)
208 July	5,000	2,000,000	\$18,725	\$63,150	(\$4,104)	\$8.21	\$41,050	(\$22,325)	\$0.043667	\$87,334	(\$28,288)
209 August	2,000	800,000	\$7,490	\$39,415	(\$4,805)	\$8.21	\$16,420	(\$8,930)	\$0.048639	\$38,911	(\$4,301)
210 September	2,000	800,000	\$7,490	\$30,939	(\$5,533)	\$8.21	\$16,420	(\$8,930)	\$0.031168	\$24,934	\$472
211 October	2,000	825,132	\$7,490	\$42,192	(\$10,529)	\$8.21	\$16,420	(\$8,930)	\$0.034310	\$28,310	\$3,353
212 November	2,000	1,007,270	\$7,490	\$51,506	(\$7,988)	\$8.21	\$16,420	(\$8,930)	\$0.041559	\$41,861	\$1,657
213 December 2025	2,000	895,055	\$7,490	\$45,768	(\$4,001)	\$8.21	\$16,420	(\$8,930)	\$0.043736	\$39,146	\$2,621
214											
215 Totals	35,865	14,673,457	\$152,279	\$557,266	(\$39,076)		\$178,155	(\$25,876)		\$610,859	(\$92,669)
216											
217											
218											

Net Billed Revenues - Energy \$518,190

219 Marginal Cost Analysis excluding Minimum Energy Billings:

220											
221 Totals		<u>5,167,304</u>		<u>\$487,274</u>	<u>(\$39,049)</u>					<u>\$395,686</u>	<u>\$52,539</u>
222											
223											
224											

Net Revenues - Energy \$448,225

Please see the detailed Wieland billing analysis for the Marginal Cost - Energy analysis exclusive of the minimum energy requirement reflected in the billed energy totals.

Notes: The billing analysis above includes 5,167,304kWh of billed energy that reflects minimum energy requirements per the contract. As EKPC did not have to provide or purchase this minimum energy requirement, its should not be included in the Marginal Cost - Energy analysis.

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1 EDR Analysis CY 2025.xlsx
 2 Analysis of EDR Customers' Billings for Calendar Year 2025
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232 **Recap:**

233	Total Billed Demand, all EDR customers	596,661 kW
234	2024 Reported Cumulative Demand, all EDR customers	<u>2,197,701 kW</u>
235	Total Cumulative Demand for 2025, all EDR customers	<u>2,794,362 kW</u>

236

237	Total Billed Energy, all EDR customers	318,282,707 kWh
238	2024 Reported Cumulative Energy, all EDR customers	<u>1,108,340,275 kWh</u>
239	Total Cumulative Energy for 2025, all EDR customers	<u>1,426,622,982 kWh</u>

240

241	Total Billed Energy, exclusive of Minimum Energy, all EDR customers	36,368,637 kWh
242	2024 Cumulative Energy, exclusive of Minimum Energy, all EDR customers	<u>959,976,689 kWh</u>
243	Total Cumulative Energy for 2025, exclusive of Minimum Energy, all EDR customers	<u>996,345,326 kWh</u>

244

245 **Margin Cost:**

246 Demand -

247	PJM BRA Results 2024-2025 Delivery Year - Conversion to \$ / kW-month:	
248	\$28.92 / MW-day x 365 days ÷ 1,000 ÷ 12 = \$0.88/ kW-month	0.87965
249	PJM BRA Results 2025-2026 Delivery Year - Conversion to \$ / kW-month:	
250	\$269.92 / MW-day x 365 days ÷ 1,000 ÷ 12 = \$8.21 / kW-month	8.21007

251

252 Energy - Purchase Cost is the Cost of Market Purchases taken from the applicable EKPC FAC monthly reports. The Difference compares the billed Energy and FAC revenues with the monthly marginal energy cost.

253 letterhead

254	Expense Month	Billing Month	Purchases \$	Purchases kWh	Purchase Cost
255					
256	December 2024	January 2025	\$16,580,756	412,508,822	\$0.040195
257	January 2025	February	\$14,527,106	331,047,119	\$0.043882
258	February	March	\$24,585,705	579,028,549	\$0.042460
259	March	April	\$15,600,421	372,276,749	\$0.041905
260	April	May	\$13,844,468	327,380,172	\$0.042289
261	May	June	\$12,420,732	298,797,508	\$0.041569
262	June	July	\$10,827,307	247,953,333	\$0.043667
263	July	August	\$7,864,126	161,684,209	\$0.048639
264	August	September	\$9,826,755	315,285,278	\$0.031168
265	September	October	\$7,860,705	229,111,415	\$0.034310
266	October	November	\$9,433,329	226,986,357	\$0.041559
267	November 2025	December 2025	\$16,291,424	372,494,718	\$0.043736

268

Note: Prior years' analysis matched the FAC expense month with the EKPC billing month. However, this approach ignored the lag in the FAC mechanism. To determine if the marginal costs are covered, it is necessary to recognize that market purchases in a given FAC expense month are reflected in the FAC factor billed to the Members in the following month. The analysis used in this review will be adjusted to reflect this timing difference to get a more accurate determination of whether marginal energy costs were covered.

Fuel Adjustment Fuel Cost KWH Actual KWH
 1 EDR Analysis CY 2025.xlsx
 2 Detailed Analysis of Customer Billing - Exclusion of Minimum Energy Billings
 3
 4 **Diageo Americas Supply, Inc.**
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7 **Energy Charges:**

Month	Energy (kWh)			Energy Rates (\$ per kWh)			FAC Factor	Energy Charges			Net Energy
	Actual Use	Minimum Added	Total	Actual	Minimum Billing			Actual Use	Minimum Added	FAC	
12 January 2025	8,264,607	0	8,264,607	\$0.049030	\$0.011540		(\$0.001880)	\$405,214	\$0	(\$15,537)	\$389,677
13 February	8,470,998	0	8,470,998	\$0.049030	\$0.011540		\$0.014970	\$415,333	\$0	\$126,811	\$542,144
14 March	8,470,998	0	8,470,998	\$0.049030	\$0.011540		\$0.005250	\$415,333	\$0	\$44,473	\$459,806
15 April	316,611	7,085,789	7,402,400	\$0.049030	\$0.011540		(\$0.001530)	\$15,523	\$81,770	(\$484)	\$96,809
16 May	297,097	7,105,303	7,402,400	\$0.049030	\$0.011540		(\$0.005780)	\$14,567	\$81,995	(\$1,717)	\$94,845
17 June	1,287,829	6,114,571	7,402,400	\$0.049030	\$0.011540		(\$0.007210)	\$63,142	\$70,562	(\$9,285)	\$124,419
18 July	321,171	7,081,229	7,402,400	\$0.049030	\$0.011540		(\$0.004290)	\$15,747	\$81,717	(\$1,378)	\$96,086
19 August	6,096,933	1,305,467	7,402,400	\$0.049030	\$0.011540		(\$0.006320)	\$298,933	\$15,065	(\$38,533)	\$275,465
20 September	8,441,795	0	8,441,795	\$0.049030	\$0.011540		(\$0.010360)	\$413,901	\$0	(\$87,457)	\$326,444
21 October	5,591,344	1,811,056	7,402,400	\$0.049030	\$0.011540		(\$0.012760)	\$274,144	\$20,900	(\$71,346)	\$223,698
22 November	10,136,415	0	10,136,415	\$0.049030	\$0.011540		(\$0.007930)	\$496,988	\$0	(\$80,382)	\$416,606
23 December 2025	6,711,282	697,918	7,409,200	\$0.049030	\$0.011540		(\$0.004470)	\$329,054	\$8,054	(\$29,999)	\$307,109
25 Totals	64,407,080	31,201,333	95,608,413					\$3,157,879	\$360,063	(\$164,834)	\$3,353,108

28 **Energy Marginal Cost Analysis - Exclusive of Minimum Energy Billings:**

Month	Energy Charges			Marginal Cost - Exclusive of Minimum Energy Billings			
	Actual Use	FAC	Net Energy	Actual Use - kWh	Purchase Cost	Monthly Cost	Difference
33 January 2025	\$405,214	(\$15,537)	\$389,677	8,264,607	\$0.040195	\$332,196	\$57,481
34 February	\$415,333	\$126,811	\$542,144	8,470,998	\$0.043882	\$371,724	\$170,420
35 March	\$415,333	\$44,473	\$459,806	8,470,998	\$0.042460	\$359,679	\$100,127
36 April	\$15,523	(\$484)	\$15,039	316,611	\$0.041905	\$13,268	\$1,771
37 May	\$14,567	(\$1,717)	\$12,850	297,097	\$0.042289	\$12,564	\$286
38 June	\$63,142	(\$9,285)	\$53,857	1,287,829	\$0.041569	\$53,534	\$323
39 July	\$15,747	(\$1,378)	\$14,369	321,171	\$0.043667	\$14,025	\$344
40 August	\$298,933	(\$38,533)	\$260,400	6,096,933	\$0.048639	\$296,549	(\$36,149)
41 September	\$413,901	(\$87,457)	\$326,444	8,441,795	\$0.031168	\$263,114	\$63,330
42 October	\$274,144	(\$71,346)	\$202,798	5,591,344	\$0.034310	\$191,839	\$10,959
43 November	\$496,988	(\$80,382)	\$416,606	10,136,415	\$0.041559	\$421,259	(\$4,653)
44 December 2025	\$329,054	(\$29,999)	\$299,055	6,711,282	\$0.043736	\$293,525	\$5,530
46 Totals	\$3,157,879	(\$164,834)	\$2,993,045	64,407,080		\$2,623,276	\$369,769

Notes: Pursuant to EKPC's Rate G tariff, a minimum level of energy is to be billed based on the product of the contract demand multiplied by 400 hours. If the actual energy usage for a billing period is less than the required minimum, the incremental difference between the actual and minimum is priced at EKPC's energy charge for Rate G minus the fuel base per kWh established in the FAC. This incremental amount of energy is not generated or purchased for the customer and it is not provided to the customer for the customer's use. As this incremental amount of energy is only needed to meet the minimum energy requirement of the tariff, it should not be reflected in the determination of the marginal cost associated with energy.

54 **Wieland North America Recycling**

57 **Energy Charges:**

Month	Energy (kWh)			Energy Rates (\$ per kWh)			Energy Charges			
	Actual Use	Minimum Added	Total	Actual	Minimum Billing	FAC Factor	Actual Use	Minimum Added	FAC	Net Energy
62 January 2025	749,262	76,738	826,000	\$0.051134	\$0.013644	(\$0.001880)	\$38,313	\$1,047	(\$1,409)	\$37,951
63 February	594,268	177,332	771,600	\$0.051134	\$0.013644	\$0.014970	\$30,387	\$2,420	\$8,896	\$41,703
64 March	594,268	177,332	771,600	\$0.051134	\$0.013644	\$0.005250	\$30,387	\$2,420	\$3,120	\$35,927
65 April	861,955	1,138,045	2,000,000	\$0.051134	\$0.013644	(\$0.001530)	\$44,075	\$15,527	(\$1,319)	\$58,283
66 May	874,049	1,125,951	2,000,000	\$0.051134	\$0.013644	(\$0.005780)	\$44,694	\$15,362	(\$5,052)	\$55,004
67 June	877,219	1,122,781	2,000,000	\$0.051134	\$0.013644	(\$0.007210)	\$44,856	\$15,319	(\$6,325)	\$53,850
68 July	956,562	1,043,438	2,000,000	\$0.051134	\$0.013644	(\$0.004290)	\$48,913	\$14,237	(\$4,104)	\$59,046
69 August	760,207	39,793	800,000	\$0.051134	\$0.013644	(\$0.006320)	\$38,872	\$543	(\$4,805)	\$34,610
70 September	534,106	265,894	800,000	\$0.051134	\$0.013644	(\$0.010360)	\$27,311	\$3,628	(\$5,533)	\$25,406
71 October	825,132	0	825,132	\$0.051134	\$0.013644	(\$0.012760)	\$42,192	\$0	(\$10,529)	\$31,663
72 November	1,007,270	0	1,007,270	\$0.051134	\$0.013644	(\$0.007930)	\$51,506	\$0	(\$7,988)	\$43,518
73 December 2025	895,055	0	895,055	\$0.051134	\$0.013644	(\$0.004470)	\$45,768	\$0	(\$4,001)	\$41,767
74										
75 Totals	9,529,353	5,167,304	14,696,657				\$487,274	\$70,503	(\$39,049)	\$518,728

78 **Energy Marginal Cost Analysis - Exclusive of Minimum Energy Billings:**

Month	Energy Charges			Marginal Cost - Exclusive of Minimum Energy Billings			
	Actual Use	FAC	Net Energy	Actual Use - kWh	Purchase Cost	Monthly Cost	Difference
83 January 2025	\$38,313	(\$1,409)	\$36,904	749,262	\$0.040195	\$30,117	\$6,787
84 February	\$30,387	\$8,896	\$39,283	594,268	\$0.043882	\$26,078	\$13,205
85 March	\$30,387	\$3,120	\$33,507	594,268	\$0.042460	\$25,233	\$8,274
86 April	\$44,075	(\$1,319)	\$42,756	861,955	\$0.041905	\$36,120	\$6,636
87 May	\$44,694	(\$5,052)	\$39,642	874,049	\$0.042289	\$36,963	\$2,679
88 June	\$44,856	(\$6,325)	\$38,531	877,219	\$0.041569	\$36,465	\$2,066
89 July	\$48,913	(\$4,104)	\$44,809	956,562	\$0.043667	\$41,770	\$3,039
90 August	\$38,872	(\$4,805)	\$34,067	760,207	\$0.048639	\$36,976	(\$2,909)
91 September	\$27,311	(\$5,533)	\$21,778	534,106	\$0.031168	\$16,647	\$5,131
92 October	\$42,192	(\$10,529)	\$31,663	825,132	\$0.034310	\$28,310	\$3,353
93 November	\$51,506	(\$7,988)	\$43,518	1,007,270	\$0.041559	\$41,861	\$1,657
94 December 2025	\$45,768	(\$4,001)	\$41,767	895,055	\$0.043736	\$39,146	\$2,621
95							
96 Totals	\$487,274	(\$39,049)	\$448,225	9,529,353		\$395,686	\$52,539

99 Notes: Pursuant to EKPC's Rate B tariff, a minimum level of energy is to be billed based on the product of the contract demand multiplied by 400 hours. If the actual energy usage for a billing period
 100 is less than the required minimum, the incremental difference between the actual and minimum is priced at EKPC's energy charge for Rate B minus the fuel base per kWh established in the FAC.
 101 This incremental amount of energy is not generated or purchased for the customer and it is not provided to the customer for the customer's use.
 102 As this incremental amount of energy is only needed to meet the minimum energy requirement of the tariff, it should not be reflected in the determination of the marginal cost associated with energy.

1 EDR Analysis CY 2025.xlsx

2 Detailed Analysis of Customer Billing - Exclusion of Impact of Interruptible Demand Credit on Billed Demand Revenues

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4 **Big Sur Group, Inc.**

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6 Firm Load 150 kW

7 Contract Demand 1,000 kW - billed at the highest demand during the current month or preceding eleven months coincident with EKPC. 1,000kW is the minimum.

8

9 As Billed:

Month	Total Demand	Firm Load	Interruptible	Demand Charge	Interruptible Credit	Net Demand Charge	EDR Credit Percentage	EDR Credit Rate (Interruptible)	EDR Credit Rate (Firm)	EDR Credit (Interruptible)	EDR Credit (Firm)	Total EDR Credit	Demand	Interruptible	Total Net Demand Charges	Marginal Cost - Demand	Difference
13 January 2023	3,131	150	2,981	\$7.49	(\$5.60)	\$1.89	40.00%	(\$0.756)	(\$2.996)	(\$2,254)	(\$449)	(\$2,703)	\$23,451	(\$16,694)	\$4,054	\$2,079	\$1,975
14 February	3,131	150	2,981	\$7.49	(\$5.60)	\$1.89	40.00%	(\$0.756)	(\$2.996)	(\$2,254)	(\$449)	(\$2,703)	\$23,451	(\$16,694)	\$4,054	\$2,079	\$1,975
15 March	3,131	150	2,981	\$7.49	(\$5.60)	\$1.89	40.00%	(\$0.756)	(\$2.996)	(\$2,254)	(\$449)	(\$2,703)	\$23,451	(\$16,694)	\$4,054	\$2,936	\$1,118
16 April	3,131	150	2,981	\$7.49	(\$5.60)	\$1.89	40.00%	(\$0.756)	(\$2.996)	(\$2,254)	(\$449)	(\$2,703)	\$23,451	(\$16,694)	\$4,054	\$3,190	\$864
17 May	3,131	150	2,981	\$7.49	(\$5.60)	\$1.89	30.00%	(\$0.567)	(\$2.247)	(\$1,690)	(\$337)	(\$2,027)	\$23,451	(\$16,694)	\$4,730	\$3,190	\$1,540
18 June	3,131	150	2,981	\$7.49	(\$5.60)	\$1.89	30.00%	(\$0.567)	(\$2.247)	(\$1,690)	(\$337)	(\$2,027)	\$23,451	(\$16,694)	\$4,730	\$2,699	\$2,031
19 July	3,131	150	2,981	\$7.49	(\$5.60)	\$1.89	30.00%	(\$0.567)	(\$2.247)	(\$1,690)	(\$337)	(\$2,027)	\$23,451	(\$16,694)	\$4,730	\$2,699	\$2,031
20 August	3,131	150	2,981	\$7.49	(\$5.60)	\$1.89	30.00%	(\$0.567)	(\$2.247)	(\$1,690)	(\$337)	(\$2,027)	\$23,451	(\$16,694)	\$4,730	\$2,699	\$2,031
21 September	2,934	150	2,784	\$7.49	(\$5.60)	\$1.89	30.00%	(\$0.567)	(\$2.247)	(\$1,579)	(\$337)	(\$1,916)	\$21,976	(\$15,590)	\$4,470	\$2,755	\$1,715
22 October	2,654	150	2,504	\$7.49	(\$5.60)	\$1.89	30.00%	(\$0.567)	(\$2.247)	(\$1,420)	(\$337)	(\$1,757)	\$19,878	(\$14,022)	\$4,099	\$2,755	\$1,344
23 November	2,654	150	2,504	\$7.49	(\$5.60)	\$1.89	30.00%	(\$0.567)	(\$2.247)	(\$1,420)	(\$337)	(\$1,757)	\$19,878	(\$14,022)	\$4,099	\$2,755	\$1,344
24 December 2023	2,654	150	2,504	\$7.49	(\$5.60)	\$1.89	30.00%	(\$0.567)	(\$2.247)	(\$1,420)	(\$337)	(\$1,757)	\$19,878	(\$14,022)	\$4,099	\$2,755	\$1,344
26 Totals	35,944	1,800	34,144							(\$21,613)	(\$4,494)	(\$26,107)	\$269,218	(\$191,208)	\$51,903	\$32,591	\$19,312

28 Billing Excluding Interruptible:

Month	Total Demand	Firm Load	Interruptible	Demand Charge	Interruptible Credit	Net Demand Charge	EDR Credit Percentage	EDR Credit Rate (Interruptible)	EDR Credit Rate (Firm)	EDR Credit (Interruptible)	EDR Credit (Firm)	Total EDR Credit	Demand	Interruptible	Total Net Demand Charges	Marginal Cost - Demand	Difference
32 January 2023	3,131	150	2,981	\$7.49	\$0.00	\$7.49	40.00%	\$0.000	(\$2.996)	\$0	(\$9,380)	(\$9,380)	\$23,451	\$0	\$14,071	\$2,079	\$11,992
33 February	3,131	150	2,981	\$7.49	\$0.00	\$7.49	40.00%	\$0.000	(\$2.996)	\$0	(\$9,380)	(\$9,380)	\$23,451	\$0	\$14,071	\$2,079	\$11,992
34 March	3,131	150	2,981	\$7.49	\$0.00	\$7.49	40.00%	\$0.000	(\$2.996)	\$0	(\$9,380)	(\$9,380)	\$23,451	\$0	\$14,071	\$2,936	\$11,135
35 April	3,131	150	2,981	\$7.49	\$0.00	\$7.49	40.00%	\$0.000	(\$2.996)	\$0	(\$9,380)	(\$9,380)	\$23,451	\$0	\$14,071	\$3,190	\$10,881
36 May	3,131	150	2,981	\$7.49	\$0.00	\$7.49	30.00%	\$0.000	(\$2.247)	\$0	(\$7,035)	(\$7,035)	\$23,451	\$0	\$16,416	\$3,190	\$13,226
37 June	3,131	150	2,981	\$7.49	\$0.00	\$7.49	30.00%	\$0.000	(\$2.247)	\$0	(\$7,035)	(\$7,035)	\$23,451	\$0	\$16,416	\$2,699	\$13,717
38 July	3,131	150	2,981	\$7.49	\$0.00	\$7.49	30.00%	\$0.000	(\$2.247)	\$0	(\$7,035)	(\$7,035)	\$23,451	\$0	\$16,416	\$2,699	\$13,717
39 August	3,131	150	2,981	\$7.49	\$0.00	\$7.49	30.00%	\$0.000	(\$2.247)	\$0	(\$7,035)	(\$7,035)	\$23,451	\$0	\$16,416	\$2,699	\$13,717
40 September	2,934	150	2,784	\$7.49	\$0.00	\$7.49	30.00%	\$0.000	(\$2.247)	\$0	(\$6,593)	(\$6,593)	\$21,976	\$0	\$15,383	\$2,755	\$12,628
41 October	2,654	150	2,504	\$7.49	\$0.00	\$7.49	30.00%	\$0.000	(\$2.247)	\$0	(\$5,964)	(\$5,964)	\$19,878	\$0	\$13,914	\$2,755	\$11,159
42 November	2,654	150	2,504	\$7.49	\$0.00	\$7.49	30.00%	\$0.000	(\$2.247)	\$0	(\$5,964)	(\$5,964)	\$19,878	\$0	\$13,914	\$2,755	\$11,159
43 December 2023	2,654	150	2,504	\$7.49	\$0.00	\$7.49	30.00%	\$0.000	(\$2.247)	\$0	(\$5,964)	(\$5,964)	\$19,878	\$0	\$13,914	\$2,755	\$11,159
45 Totals	35,944	1,800	34,144							\$0	(\$90,145)	(\$90,145)	\$269,218	\$0	\$179,073	\$32,591	\$146,482

Notes: The total demand revenues reflect the combined effects of the interruptible demand credit, the EDR Credit, and the application of the demand charge. The interruptible demand credit has to be taken before the EDR Credit is determined. As the analysis above shows, had there been no interruptible demand credit, the marginal demand costs were more than adequately covered by the revenues that would have resulted from the demand charge and EDR Credit.

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