



Mailing Address:
139 East Fourth Street
1303-Main
Cincinnati, Ohio 45202
o: 513-287-4320
f: 513-287-4385

Rocco.D'Ascenzo@duke-energy.com
Rocco D'Ascenzo
Deputy General Counsel

VIA OVERNIGHT DELIVERY

RECEIVED

April 23, 2019

APR 24 2019

Ms. Gwen R. Pinson
Executive Director
Kentucky Public Service Commission
211 Sower Blvd
Frankfort, KY 40601

PUBLIC SERVICE
COMMISSION

Re: **Case No. 2018-00416**

In the Matter of the Application of Duke Energy Kentucky, Inc. for an Order Approving the Establishment of a Regulatory Asset

Dear Ms. Pinson:

In response to the clarifying questions submitted by the Commission in its letter dated April 17, 2019, Duke Energy Kentucky hereby states that it currently has \$1,051,054 deferred in account [REDACTED], which is entitled "Other Long-Term Assets." This was intended to be a temporary account for the Winter Storm Deferral. Our finance governance process for establishing new accounts requires that requests be submitted and through the first 6 levels of approval approximately 8 days prior to the month end. The Order in this matter was issued on March 25, 2019, which was past the March deadline of March 21st. A request is currently in process to establish a new 182.3 account, and this balance will be reclassified to the new account once the set-up process is complete. The new account will be [REDACTED]. Once the account has been created, Duke Energy Kentucky will supplement this letter with a copy of the reclass journal entry showing the amount going to the new [REDACTED] account.

Please date-stamp the extra two copies of this letter and return to me in the enclosed envelope.

Feel free to contact me should you have any further questions.

Very Truly Yours,

Rocco D'Ascenzo

Enclosures: As stated

cc: Rebecca Goodman