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MAY 17 2018

PUBLIC SERVICE COMMISSION

Carroll County Water District Letter of Transmittal

To: Kentucky Public Service
211 Sower Blvd
P.O. Box 615
Frankfort, KY 40602-0615

Date: May 14, 2018
Subject: CCWD-KIA Loan C18-002
Final Payment Schedule Established

Attn: Ms. Gwen R. Pinson, Executive Director

ID No.: PSC Case No. 2017-00409

- We are sending: [X] Attached [] Under separate cover via [] Plans [] Specifications [X] Copy of Letter [] Change Order [] Prints [] Samples [] Shop Drawings [] Estimates []

Table with 3 columns: Copies, Date, Description. Row 1: 1, 05/10/2018, Fund C - Exhibit F (P&I FINAL)

These items are transmitted as checked below:

- [X] For Your Use [X] As requested [] For review and comment [] For approval [] No exceptions taken [] Note Markings [] Resubmit copies bearing corrections noted [X] For Your Files [] See remarks below [] Return copies bearing signatures

Remarks:

Ms. Pinson: Please find the attached 'Final' loan payment schedule. There were NO revisions to the 'final' in lieu of the prior exhibit. Therefore, no changes have occurred on the original calculated loan transfer of \$800,280.77. This is related to CCWD #1 taking advantage of KIA offering of lowering the existing loan interest rate from 3.0% to 2.25% as everything else was kept equivalent. I believe this will conclude. If you have any questions, comments, or need anything else, please advise. Thank you!

Carroll County Water District

Copies To: CCWD File w/a PSC Via email (pscfilings@ky.gov) James Nelson, KIA Fin Inv

[Signature] Obe D. Cox

If enclosures are not as indicated, please notify us at once.

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PUBLIC SERVICE
COMMISSION



KENTUCKY INFRASTRUCTURE AUTHORITY

Matthew G. Bevin
Governor

Capital Center Complex
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601
(502) 573-0260
(502) 573-0157 (fax)
kia.ky.gov

Donna McNeil
Executive Director

April 25, 2018

Mr. Joe Raisor, Chairman
Carroll County Water District #1
205 Main Cross Street
Ghent, KY 41045

RE: The Carroll County Water District #1 KIA Loan, C18-002

Dear Chairman Raisor:

Loan F03-02 was refinanced in the amount of \$800,280.77 to loan C18-002. Attached is the Exhibit F of the Assistance Agreement for Loan C18-002. This exhibit confirms acknowledgement of the loan repayment schedule.

Please sign Exhibit F document, including the attest portion, and return to the Authority as soon as possible. A copy should be retained for your records. Please call (502) 892-3463 with any questions.

Sincerely,

A handwritten signature in cursive script that reads "James Nelson".

James Nelson
Fin Inv & Forecasting Prog Techn III

FUND C
EXHIBIT F
C18-002
TO ASSISTANCE AGREEMENT BETWEEN
CARROLL COUNTY WATER DISTRICT #1
("GOVERNMENTAL AGENCY") AND
THE KENTUCKY INFRASTRUCTURE AUTHORITY

TOTAL LOAN TO BE REPAYED BY
CARROLL COUNTY WATER DISTRICT #1 (C18-002)
KENTUCKY INFRASTRUCTURE AUTHORITY \$ 800,280.77
PRINCIPAL AND INTEREST PAYABLE
EACH JUNE AND DECEMBER FIRST

IT IS UNDERSTOOD AND AGREED BY THE PARTIES TO THIS ASSISTANCE AGREEMENT THAT THIS EXHIBIT F IS AN INTEGRAL PART OF THE ASSISTANCE AGREEMENT BETWEEN THE GOVERNMENTAL AGENCY AND THE KENTUCKY INFRASTRUCTURE AUTHORITY.

IN WITNESS WHEREOF, THE PARTIES HAVE CAUSED THIS EXHIBIT F TO ASSISTANCE AGREEMENT TO BE EXECUTED BY THEIR RESPECTIVE DULY AUTHORIZED OFFICERS AS OF THE DATE OF SAID ASSISTANCE AGREEMENT.

KENTUCKY INFRASTRUCTURE AUTHORITY

BY Jeff Abshire

TITLE TREASURER

CARROLL COUNTY WATER DISTRICT #1

BY Joe Flaison

TITLE CHAIRPERSON

ATTEST:

[Signature]

TITLE GENERAL MANAGER

DATE 05-10-2018

KENTUCKY INFRASTRUCTURE AUTHORITY
 REPAYMENT SCHEDULE
 LOAN #C18-002
 CARROLL COUNTY WATER DISTRICT #1
 FINAL

2.25% Rate \$62,102.89 P & I Calculation

Payment Date	Principal Due	Interest Due	Interest Rate	Principal & Interest	Servicing Fee	Credit Due	Total Payment	Principal Balance	R & M Reserve	Total Reserve
								\$800,280.77		
06/01/18	\$53,099.73	\$7,449.19	2.25%	\$60,548.92	\$662.15	\$0.00	\$61,211.07	\$747,181.04	\$0.00	\$75,000.00
12/01/18	\$53,897.10	\$8,405.79	2.25%	\$62,102.89	\$747.18	\$0.00	\$62,850.07	\$693,483.94	\$0.00	\$75,000.00
06/01/19	\$54,301.20	\$7,801.69	2.25%	\$62,102.89	\$693.48	\$0.00	\$62,796.37	\$639,182.74	\$0.00	\$75,000.00
12/01/19	\$54,912.08	\$7,190.81	2.25%	\$62,102.89	\$639.18	\$0.00	\$62,742.07	\$584,270.68	\$0.00	\$75,000.00
06/01/20	\$55,529.85	\$6,573.04	2.25%	\$62,102.89	\$584.27	\$0.00	\$62,687.16	\$528,740.81	\$0.00	\$75,000.00
12/01/20	\$56,154.56	\$5,948.33	2.25%	\$62,102.89	\$528.74	\$0.00	\$62,631.63	\$472,586.25	\$0.00	\$75,000.00
06/01/21	\$56,786.29	\$5,316.60	2.25%	\$62,102.89	\$472.59	\$0.00	\$62,575.48	\$415,799.96	\$0.00	\$75,000.00
12/01/21	\$57,425.14	\$4,677.75	2.25%	\$62,102.89	\$415.80	\$0.00	\$62,518.69	\$358,374.82	\$0.00	\$75,000.00
06/01/22	\$58,071.17	\$4,031.72	2.25%	\$62,102.89	\$358.37	\$0.00	\$62,461.26	\$300,303.65	\$0.00	\$75,000.00
12/01/22	\$58,724.47	\$3,378.42	2.25%	\$62,102.89	\$300.30	\$0.00	\$62,403.19	\$241,579.18	\$0.00	\$75,000.00
06/01/23	\$59,385.12	\$2,717.77	2.25%	\$62,102.89	\$241.58	\$0.00	\$62,344.47	\$182,194.08	\$0.00	\$75,000.00
12/01/23	\$60,053.21	\$2,049.88	2.25%	\$62,102.89	\$182.19	\$0.00	\$62,285.08	\$122,140.85	\$0.00	\$75,000.00
06/01/24	\$60,728.81	\$1,374.08	2.25%	\$62,102.89	\$122.14	\$0.00	\$62,225.03	\$61,412.04	\$0.00	\$75,000.00
12/01/24	\$61,412.04	\$690.85	2.25%	\$62,102.89	\$61.41	\$0.00	\$62,164.30	\$0.00	\$0.00	\$75,000.00
Totals	\$800,280.77	\$67,605.72		\$867,886.49	\$6,009.38	\$0.00	\$873,895.87		\$0.00	

Created by KIA on 04/12/2018

Refinanced from KIA loan F03-02, 1/1/18