

# Commonwealth of Kentucky

## HOUSE OF REPRESENTATIVES



702 Capitol Avenue, Rm 329  
Frankfort, KY 40601

(502) 564-8100, Ext. 668  
Cell: 606-434-8116  
Email: john.blanton@lrc.ky.gov

**John C. Blanton**  
**92nd District**  
**Magoffin, Knott and Pike (part) Counties**  
January 16, 2018

RECEIVED

JAN 18 2018

PUBLIC SERVICE  
COMMISSION

Michael Schmitt, Chairman  
Kentucky Public Service Commission  
211 Sower Blvd.  
Frankfort, Kentucky 40602-0615

Dear Mr. Schmitt:

On behalf of our constituents in eastern Kentucky, I write this letter to urge you to take prompt action to resolve the review of Kentucky Power's corporate taxes to reflect the recent reduction in the federal corporate income tax rate. As an investor-owned utility regulated by the Kentucky Public Service Commission, Kentucky Power is authorized to charge rates set by you and recover its operating costs from its customers. Federal income taxes is one such cost.

On December 22, 2017, President Trump signed the Tax Cuts and Jobs Act into law. This law significantly cuts corporate taxes for utilities, including Kentucky Power, by reducing the federal corporate income tax rate from 35 to 21 percent. The residents of eastern Kentucky are relying on you to adjust the company's revenue requirements to reflect this federal corporate income tax reduction and use the savings to lower rates for Kentucky Power's customers.

Winter months in eastern Kentucky are a critical time for many residents, making a quick decision from you more prudent. Please take the necessary steps for expeditious action to pass the benefits of the corporate tax cut onto eastern Kentucky families and businesses as soon as possible. They deserve fair and reasonable electric rates from the federal tax savings realized from the Tax Cuts and Jobs Act.

Thank you for your time and consideration in this matter. If you have any questions or concerns, please feel free to call me at 502-564-8100.

Sincerely,

A handwritten signature in black ink that reads "John C. Blanton".

John Blanton  
State Representative

JCB/jl

CC: Robert Cicero, Vice Chairman  
Talina Matthews, Commissioner

# Commonwealth of Kentucky

## HOUSE OF REPRESENTATIVES



P. O. Box 202  
Chavies, Kentucky 41727  
Cell: 606-233-5660

**Chris Fugate**  
**84th District**  
**Perry / Harlan Counties**  
January 16, 2018

702 Capitol Avenue, Rm 329  
Frankfort, KY 40601  
(502) 564-8100, Ext. 697  
Email: [chris.fugate@lrc.ky.gov](mailto:chris.fugate@lrc.ky.gov)

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Sincerely,

A handwritten signature in cursive script that reads "Chris Fugate".

Chris Fugate  
State Representative

CF/jl

CC: Robert Cicero, Vice Chairman  
Talina Matthews, Commissioner