

**GRAVES COUNTY WATER DISTRICT**

**P O BOX 329  
MAYFIELD, KY 42066  
(270) 247-4661**

**RECEIVED**

**FEB 25 2016**

**Public Service  
Commission**

February 23, 2016

James Gardner  
Acting Executive Director  
Kentucky Public Service Commission  
P O Box 615  
Frankfort, KY 40602

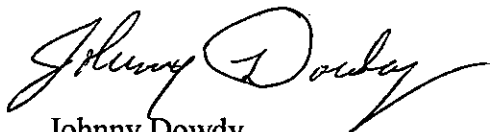
**RE: Case # 2015-00296 Graves County Water District transfer of ownership and  
Control of Sedalia Water District**

Dear Mr. Gardner,

Please find as an attached document, the journal entries to be used to record the merger between Graves County Water District and Sedalia Water District in the above mentioned case. The entries were requested in paragraph 7 of the order and are hereby submitted to be retained in the general correspondence file.

-- -----If you have any questions or require more information, please contact me.

Sincerely,



Johnny Dowdy  
Chairman

**Graves County Water District Sedalia Water District**  
**Entries for Merger**  
**January 31, 2016**

	<u>Graves County Water District</u> <u>January 31, 2016</u>	<u>Sedalia Water District</u> <u>January 31, 2016</u>	<u>Combined</u> <u>January 31, 2016</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 303,510	\$ 2,046	\$ 305,556
Accounts Receivable	133,437	947	134,384
Other Receivable	10,000	-	10,000
Prepaid Insurance	13,871	502	14,373
Total Current Assets	<u>460,818</u>	<u>3,495</u>	<u>464,313</u>
<b>Restricted Assets</b>			
Cash	95,319	-	95,319
Total Restricted Assets	<u>95,319</u>	<u>-</u>	<u>95,319</u>
<b>Noncurrent Assets</b>			
Investments	98,391	-	98,391
Utility Plant in Service - Water System			
Organization	66,736	18,944	85,680
Franchises	7,921	-	7,921
Land & Land Rights	49,746	440	50,186
Structures & Improvements	1,581,601	6,458	1,588,059
Collecting & Impounding Res	54,620	-	54,620
Lake, River Other Intakes	88,226	-	88,226
Wells and Springs	531,769	16,956	548,725
Pumping Equipment	243,164	4,215	247,379
Water Treatment Equipment	521,017	-	521,017
Distribution Reservoirs	2,341,899	144,354	2,486,253
Transmission and Distribution Mains	8,092,535	65,148	8,157,683
Services	312,665	7,035	319,700
Meters	2,423,322	28,933	2,452,255
Hydrants	127,105	-	127,105
Plant and Misc Equipment	43,269	-	43,269
Power Generation Equipment	17,141	-	17,141
Power Operated Equipment	29,802	-	29,802
Tools, Shop & Garage Equipment	2,158	-	2,158
Transportation Stores Equipment	10,750	-	10,750
Other Tangible	4,000	-	4,000
Furniture and Equipment	71,424	692	72,116
Utility Plant in Service - Sewer System			

Collection System-Gravity	55,473	-	55,473
Collection System-Force	626,832	-	626,832
Communication Equipment	450	-	450
Land & Land Rights	11,319	-	11,319
Other Collection Plant Facilities	41,741	-	41,741
Oxidation Lagoon	105,652	-	105,652
Plant Sewer	22,186	-	22,186
Pumping Equipment	43,808	-	43,808
Other Pumping Equipment	19,420	-	19,420
Receiving Wells & Pump	330,535	-	330,535
Services	2,104	-	2,104
Structures & Improvements	456,992	-	456,992
Tools, Shop & Garage Equipment	2,362	-	2,362
Accumulated Depreciation	(9,561,160)	(277,831)	(9,838,991)
Total Noncurrent Assets	<u>8,876,975</u>	<u>15,344</u>	<u>8,892,319</u>

<b>Total Assets</b>	<b>\$ 9,433,112</b>	<b>\$ 18,839</b>	<b>\$ 9,451,951</b>
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#### LIABILITIES & NET POSITION

##### Current Liabilities

Accounts Payable	\$ 72,137	\$ 3,336	\$ 75,473
Customer Deposits	127,613	1,650	129,263
Tax Collections Payable	6,496	82	6,578
Current Portion of Long-term Debt	131,514	-	131,514
N/P Graves County Fiscal Court	-	3,344	3,344
N/P Graves County Water District	-	10,000	10,000
Total Current Liabilities	<u>337,760</u>	<u>18,412</u>	<u>356,172</u>

##### Noncurrent Liabilities

Land Escrow	5,478	-	5,478
N/P KIA Fancy Farm Area	193,663	-	193,663
N/P KIA Hickory Area	135,808	-	135,808
N/P KIA AMI Project	681,843	-	681,843
N/P KIA South Graves Area	506,473	-	506,473
Total Noncurrent Liabilities	<u>1,523,265</u>	<u>-</u>	<u>1,523,265</u>

##### Net Position

Investments in Capital Assets, Net of Related Debt	7,129,283	5,344	7,134,627
Restricted	95,319	-	95,319
Unrestricted	347,485	(4,917)	342,568
Total Net Position	<u>7,572,087</u>	<u>427</u>	<u>7,572,514</u>

<b>Total Liabilities &amp; Net Position</b>	<b>\$ 9,433,112</b>	<b>\$ 18,839</b>	<b>\$ 9,451,951</b>
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